

THE WATERVILLE GAS & OIL COMPANY

PURCHASED GAS ADJUSTMENT

Gas Cost Recovery Rate Calculation

Case #14-0217-GA-GCR

| Particulars | Unit | Amount |
|--|--------|---------------|
| Expected Gas Cost (EGC) | \$/Mcf | 6.3947 |
| Supplier Refund and Reconciliation Adjustment (RA) | \$/Mcf | (0.1105) |
| Actual Adjustment (AA) | \$/Mcf | (0.5077) |
| Gas Cost Recovery Rate (GCR) = EGC + RA + AA + BA | \$/Mcf | 5.7765 |

GAS COST RECOVERY RATE EFFECTIVE DATES: 02/01/14 to 03/01/14

Expected Gas Cost Summary Calculation - Schedule 1

| Particulars | Unit | Amount |
|---|--------|--------------|
| Primary Gas Suppliers Expected Gas Cost | \$ | 4,355,124.96 |
| Other Gas Cost | \$ | 0.00 |
| Total Annual Expected Gas Cost | \$ | 4,355,124.96 |
| Total Annual Sales | Mcf | 681,051 |
| Expected Gas Cost (EGC) Rate | \$/Mcf | 6.3947 |

Supplier Refund and Reconciliation Adjustment Summary Calculation - Schedule 2

| Particulars | Unit | Amount |
|---|--------|----------|
| Current Quarter Supplier Refund & Reconciliation Adjustment | \$/Mcf | 0.0000 |
| Previous Quarter Supplier Refund & Reconciliation Adjustment | \$/Mcf | 0.0000 |
| Second Previous Quarter Supplier Refund & Reconciliation Adjustment | \$/Mcf | (0.1105) |
| Third Previous Quarter Supplier Refund & Reconciliation Adjustment | \$/Mcf | 0.0000 |
| Supplier Refund & Reconciliation Adjustment (RA) | \$/Mcf | (0.1105) |

Actual Adjustment Summary Calculation - Schedule 3

| Particulars | Unit | Amount |
|---|--------|----------|
| Current Quarter Actual Adjustment | \$/Mcf | (0.0289) |
| Previous Quarter Actual Adjustment | \$/Mcf | (0.0463) |
| Second Previous Quarter Actual Adjustment | \$/Mcf | (0.1483) |
| Third Previous Quarter Actual Adjustment | \$/Mcf | (0.2842) |
| Actual Adjustment (AA) | \$/Mcf | (0.5077) |