THE WATERVILLE GAS & OIL COMPANY

PURCHASED GAS ADJUSTMENT

Gas Cost Recovery Rate Calculation

Case #12-0217-GA-GCR

Particulars	Unit	Amount
Expected Gas Cost (EGC)	$/Mcf	4.2315
Supplier Refund and Reconciliation Adjustment (RA)	$/Mcf	0.0000
Actual Adjustment (AA)	$/Mcf	(0.6030)
Gas Cost Recovery Rate (GCR) = EGC + RA + AA + BA	$/Mcf	**3.6285**

GAS COST RECOVERY RATE EFFECTIVE DATES: 04/01/12 to 05/01/12

Expected Gas Cost Summary Calculation - Schedule 1

Particulars	Unit	Amount
Primary Gas Suppliers Expected Gas Cost	$	2,904,435.00
Other Gas Cost	$	0.00
Total Annual Expected Gas Cost	$	2,904,435.00
Total Annual Sales	Mcf	686,379
Expected Gas Cost (EGC) Rate	$/Mcf	4.2315

Supplier Refund and Reconciliation Adjustment Summary Calculation - Schedule 2

Particulars	Unit	Amount
Current Quarter Supplier Refund & Reconciliation Adjustment	$/Mcf	0.0000
Previous Quarter Supplier Refund & Reconciliation Adjustment	$/Mcf	0.0000
Second Previous Quarter Supplier Refund & Reconciliation Adjustment	$/Mcf	0.0000
Third Previous Quarter Supplier Refund & Reconciliation Adjustment	$/Mcf	0.0000
Supplier Refund & Reconciliation Adjustment (RA)	$/Mcf	0.0000

Actual Adjustment Summary Calculation - Schedule 3

Particulars	Unit	Amount
Current Quarter Actual Adjustment	$/Mcf	0.0199
Previous Quarter Actual Adjustment	$/Mcf	(0.0436)
Second Previous Quarter Actual Adjustment	$/Mcf	(0.3402)
Third Previous Quarter Actual Adjustment	$/Mcf	(0.2391)
Actual Adjustment (AA)	$/Mcf	(0.6030)