THE WATERVILLE GAS & OIL COMPANY

PURCHASED GAS ADJUSTMENT

Gas Cost Recovery Rate Calculation

Case #11-0217-GA-GCR

Particulars	Unit	Amount
Expected Gas Cost (EGC)	$/Mcf	4.8194
Supplier Refund and Reconciliation Adjustment (RA)	$/Mcf	0.0000
Actual Adjustment (AA)	$/Mcf	(0.6444)
Gas Cost Recovery Rate (GCR) = EGC + RA + AA + BA	$/Mcf	**4.1750**

GAS COST RECOVERY RATE EFFECTIVE DATES: 12/01/11 to 01/01/12

Expected Gas Cost Summary Calculation - Schedule 1

Particulars	Unit	Amount
Primary Gas Suppliers Expected Gas Cost	$	3,267,261.30
Other Gas Cost	$	0.00
Total Annual Expected Gas Cost	$	3,267,261.30
Total Annual Sales	Mcf	677,935
Expected Gas Cost (EGC) Rate	$/Mcf	4.8194

Supplier Refund and Reconciliation Adjustment Summary Calculation - Schedule 2

Particulars	Unit	Amount
Current Quarter Supplier Refund & Reconciliation Adjustment	$/Mcf	0.0000
Previous Quarter Supplier Refund & Reconciliation Adjustment	$/Mcf	0.0000
Second Previous Quarter Supplier Refund & Reconciliation Adjustment	$/Mcf	0.0000
Third Previous Quarter Supplier Refund & Reconciliation Adjustment	$/Mcf	0.0000
Supplier Refund & Reconciliation Adjustment (RA)	$/Mcf	0.0000

Actual Adjustment Summary Calculation - Schedule 3

Particulars	Unit	Amount
Current Quarter Actual Adjustment	$/Mcf	(0.0436)
Previous Quarter Actual Adjustment	$/Mcf	(0.3402)
Second Previous Quarter Actual Adjustment	$/Mcf	(0.2391)
Third Previous Quarter Actual Adjustment	$/Mcf	(0.0215)
Actual Adjustment (AA)	$/Mcf	(0.6444)