

THE WATERVILLE GAS & OIL COMPANY

PURCHASED GAS ADJUSTMENT

Gas Cost Recovery Rate Calculation

Case #11-0217-GA-GCR

Particulars	Unit	Amount
Expected Gas Cost (EGC)	\$/Mcf	5.1728
Supplier Refund and Reconciliation Adjustment (RA)	\$/Mcf	0.0000
Actual Adjustment (AA)	\$/Mcf	(0.6444)
<b>Gas Cost Recovery Rate (GCR) = EGC + RA + AA + BA</b>	<b>\$/Mcf</b>	<b>4.5284</b>

**GAS COST RECOVERY RATE EFFECTIVE DATES:      11/01/11 to      12/01/11**

Expected Gas Cost Summary Calculation - Schedule 1

Particulars	Unit	Amount
Primary Gas Suppliers Expected Gas Cost	\$	3,506,816.10
Other Gas Cost	\$	0.00
Total Annual Expected Gas Cost	\$	3,506,816.10
Total Annual Sales	Mcf	677,935
Expected Gas Cost (EGC) Rate	\$/Mcf	5.1728

Supplier Refund and Reconciliation Adjustment Summary Calculation - Schedule 2

Particulars	Unit	Amount
Current Quarter Supplier Refund & Reconciliation Adjustment	\$/Mcf	0.0000
Previous Quarter Supplier Refund & Reconciliation Adjustment	\$/Mcf	0.0000
Second Previous Quarter Supplier Refund & Reconciliation Adjustment	\$/Mcf	0.0000
Third Previous Quarter Supplier Refund & Reconciliation Adjustment	\$/Mcf	0.0000
Supplier Refund & Reconciliation Adjustment (RA)	\$/Mcf	0.0000

Actual Adjustment Summary Calculation - Schedule 3

Particulars	Unit	Amount
Current Quarter Actual Adjustment	\$/Mcf	(0.0436)
Previous Quarter Actual Adjustment	\$/Mcf	(0.3402)
Second Previous Quarter Actual Adjustment	\$/Mcf	(0.2391)
Third Previous Quarter Actual Adjustment	\$/Mcf	(0.0215)
Actual Adjustment (AA)	\$/Mcf	(0.6444)