

THE WATERVILLE GAS & OIL COMPANY

PURCHASED GAS ADJUSTMENT

Gas Cost Recovery Rate Calculation

Case #11-0217-GA-GCR

Particulars	Unit	Amount
Expected Gas Cost (EGC)	\$/Mcf	5.3883
Supplier Refund and Reconciliation Adjustment (RA)	\$/Mcf	(0.0001)
Actual Adjustment (AA)	\$/Mcf	(0.4957)
Gas Cost Recovery Rate (GCR) = EGC + RA + AA + BA	\$/Mcf	4.8925

GAS COST RECOVERY RATE EFFECTIVE DATES: 04/01/11 to 05/01/11

Expected Gas Cost Summary Calculation - Schedule 1

Particulars	Unit	Amount
Primary Gas Suppliers Expected Gas Cost	\$	3,182,973.69
Other Gas Cost	\$	0.00
Total Annual Expected Gas Cost	\$	3,182,973.69
Total Annual Sales	Mcf	590,718
Expected Gas Cost (EGC) Rate	\$/Mcf	5.3883

Supplier Refund and Reconciliation Adjustment Summary Calculation - Schedule 2

Particulars	Unit	Amount
Current Quarter Supplier Refund & Reconciliation Adjustment	\$/Mcf	0.0000
Previous Quarter Supplier Refund & Reconciliation Adjustment	\$/Mcf	0.0000
Second Previous Quarter Supplier Refund & Reconciliation Adjustment	\$/Mcf	0.0000
Third Previous Quarter Supplier Refund & Reconciliation Adjustment	\$/Mcf	(0.0001)
Supplier Refund & Reconciliation Adjustment (RA)	\$/Mcf	(0.0001)

Actual Adjustment Summary Calculation - Schedule 3

Particulars	Unit	Amount
Current Quarter Actual Adjustment	\$/Mcf	(0.0215)
Previous Quarter Actual Adjustment	\$/Mcf	(0.1013)
Second Previous Quarter Actual Adjustment	\$/Mcf	(0.3269)
Third Previous Quarter Actual Adjustment	\$/Mcf	(0.0460)
Actual Adjustment (AA)	\$/Mcf	(0.4957)