

THE WATERVILLE GAS & OIL COMPANY

PURCHASED GAS ADJUSTMENT

Gas Cost Recovery Rate Calculation

Case #09-0217-GA-GCR

RECEIVED-DOCKETING DIV  
2009 OCT 30 PM 12:10  
PUCO

| Particulars  | Unit          | Amount        |
|--|---------------|---------------|
| Expected Gas Cost (EGC)                                  | \$/Mcf        | 6.0171        |
| Supplier Refund and Reconciliation Adjustment (RA)       | \$/Mcf        | (0.0050)      |
| Actual Adjustment (AA)                                   | \$/Mcf        | (0.5275)      |
| <b>Gas Cost Recovery Rate (GCR) = EGC + RA + AA + BA</b> | <b>\$/Mcf</b> | <b>5.4846</b> |

**GAS COST RECOVERY RATE EFFECTIVE DATES: 11/01/09 to 12/01/09**

Expected Gas Cost Summary Calculation - Schedule 1

| Particulars                             | Unit   | Amount       |
|---|--------|--------------|
| Primary Gas Suppliers Expected Gas Cost | \$     | 3,952,254.96 |
| Other Gas Cost                          | \$     | 0.00         |
| Total Annual Expected Gas Cost          | \$     | 3,952,254.96 |
| Total Annual Sales                      | Mcf    | 656,839      |
| Expected Gas Cost (EGC) Rate            | \$/Mcf | 6.0171       |

Supplier Refund and Reconciliation Adjustment Summary Calculation - Schedule 2

| Particulars   | Unit   | Amount   |
|---|--------|----------|
| Current Quarter Supplier Refund & Reconciliation Adjustment         | \$/Mcf | 0.0000   |
| Previous Quarter Supplier Refund & Reconciliation Adjustment        | \$/Mcf | 0.0000   |
| Second Previous Quarter Supplier Refund & Reconciliation Adjustment | \$/Mcf | (0.0050) |
| Third Previous Quarter Supplier Refund & Reconciliation Adjustment  | \$/Mcf | 0.0000   |
| Supplier Refund & Reconciliation Adjustment (RA)                    | \$/Mcf | (0.0050) |

Actual Adjustment Summary Calculation - Schedule 3

| Particulars                               | Unit   | Amount   |
|---|--------|----------|
| Current Quarter Actual Adjustment         | \$/Mcf | (0.0387) |
| Previous Quarter Actual Adjustment        | \$/Mcf | (0.4878) |
| Second Previous Quarter Actual Adjustment | \$/Mcf | (0.0439) |
| Third Previous Quarter Actual Adjustment  | \$/Mcf | 0.0429   |
| Actual Adjustment (AA)                    | \$/Mcf | (0.5275) |