

THE WATERVILLE GAS & OIL COMPANY
PURCHASED GAS ADJUSTMENT
Gas Cost Recovery Rate Calculation

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JAN 15 2003

GAS & WATER DIVISION

Particulars	Unit	Amount
Expected Gas Cost (EGC)	\$/Mcf	6.9938
Supplier Refund and Reconciliation Adjustment (RA)	\$/Mcf	0.0000
Actual Adjustment (AA)	\$/Mcf	(1.2492)
Balance Adjustment (BA)	\$/Mcf	0.0154
Gas Cost Recovery Rate (GCR) = EGC + RA + AA + BA	\$/Mcf	5.7600

GAS COST RECOVERY RATE EFFECTIVE DATES: 02/01/03 to 05/01/03

Expected Gas Cost Summary Calculation - Schedule 1

Particulars	Unit	Amount
Primary Gas Suppliers Expected Gas Cost	\$	2,980,702.56
Other Gas Cost	\$	0.00
Total Annual Expected Gas Cost	\$	2,980,702.56
Total Annual Sales	Mcf	426,191
Expected Gas Cost (EGC) Rate	\$/Mcf	6.9938

Supplier Refund and Reconciliation Adjustment Summary Calculation - Schedule 2

Particulars	Unit	Amount
Current Quarter Supplier Refund & Reconciliation Adjustment	\$/Mcf	0.0000
Previous Quarter Supplier Refund & Reconciliation Adjustment	\$/Mcf	0.0000
Second Previous Quarter Supplier Refund & Reconciliation Adjustment	\$/Mcf	0.0000
Third Previous Quarter Supplier Refund & Reconciliation Adjustment	\$/Mcf	0.0000
Supplier Refund & Reconciliation Adjustment (RA)	\$/Mcf	0.0000

Actual Adjustment Summary Calculation - Schedule 3

Particulars	Unit	Amount
Current Quarter Actual Adjustment	\$/Mcf	(0.0846)
Previous Quarter Actual Adjustment	\$/Mcf	0.0019
Second Previous Quarter Actual Adjustment	\$/Mcf	(0.4534)
Third Previous Quarter Actual Adjustment	\$/Mcf	(0.7131)
Actual Adjustment (AA)	\$/Mcf	(1.2492)

Balance Adjustment Summary Calculation - Schedule 4

Particulars	Unit	Amount
Balance Adjustment Amount	\$	1,209.35
Jurisdictional Sales for Quarter	Mcf	78,425
Balance Adjustment (BA)	\$/Mcf	0.0154