

**PURCHASED GAS ADJUSTMENT
VECTREN ENERGY DELIVERY OF OHIO
GAS COST RECOVERY RATE CALCULATION**

SUMMARY OF GCR COMPONENTS

| | Actual May 2004 (\$/Mcf) | Actual June 2004 (\$/Mcf) | Actual July 2004 (\$/Mcf) |
|--|---|--|--|
| 1 Expected Gas Cost (EGC) | \$7.6229 | \$8.4279 | \$8.3160 |
| 2 Supplier Refund and Reconciliation Adjustment (RA) | (\$0.0063) | (\$0.0063) | (\$0.0063) |
| 3 Actual Adjustment (AA) | \$0.3402 | \$0.3402 | \$0.3402 |
| 4 Balance Adjustment (BA) | <u>(\$0.0812)</u> | <u>(\$0.0812)</u> | <u>(\$0.0812)</u> |
| 5 Gas Cost Recovery Rate (GCR) = EGC + RA + AA + BA | \$7.8756 | \$8.6806 | \$8.5687 |

Gas Cost Recovery Rate Effective Dates: May 1, 2004 to July 31, 2004

EXPECTED GAS COST SUMMARY CALCULATION

| | Actual May 2004 (\$/Mcf) | Actual June 2004 (\$/Mcf) | Actual July 2004 (\$/Mcf) |
|----------------------------------|---|--|--|
| 6 Expected Gas Cost | \$7.6229 | \$8.4279 | \$8.3160 |
| 7 Transition Cost Surcharge Rate | <u>\$0.0000</u> | <u>\$0.0000</u> | <u>\$0.0000</u> |
| 8 Expected Gas Cost (EGC) Rate | \$7.6229 | \$8.4279 | \$8.3160 |

SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION

| | | UNIT | AMOUNT |
|---|-----------------------|-------------|-----------------|
| 9 Current Quarterly Supplier Refund & Reconciliation Adj. | (Sch 2, Line 11) | \$/Mcf | (\$0.0063) |
| 10 Previous Quarterly Reported Supplier Refund & Reconciliation Adj. | (GCR 97, Sch 2, L 11) | \$/Mcf | \$0.0000 |
| 11 Second Previous Quarterly Reported Supplier Refund & Reconciliation Adj. | (GCR 96, Sch 2, L 11) | \$/Mcf | \$0.0000 |
| 12 Third Previous Quarterly Reported Supplier Refund & Reconciliation Adj. | (GCR 95, Sch 2, L 11) | \$/Mcf | <u>\$0.0000</u> |
| 13 Supplier Refund and Reconciliation Adjustment (RA) | | \$/Mcf | (\$0.0063) |

ACTUAL ADJUSTMENT SUMMARY CALCULATION

| | | UNIT | AMOUNT |
|---|-----------------------|-------------|-----------------|
| 14 Current Quarterly Actual Adjustment | (Sch 3, Line 23) | \$/Mcf | \$0.1429 |
| 15 Previous Quarterly Reported Actual Adjustment | (GCR 97, Sch 3, L 23) | \$/Mcf | (\$0.0211) |
| 16 Second Previous Quarterly Reported Actual Adjustment | (GCR 96, Sch 3, L 25) | \$/Mcf | \$0.0258 |
| 17 Third Previous Quarterly Reported Actual Adjustment | (GCR 95, Sch 3, L 23) | \$/Mcf | <u>\$0.1926</u> |
| 18 Actual Adjustment (AA) | | \$/Mcf | \$0.3402 |

BALANCE ADJUSTMENT SUMMARY CALCULATION

| | | UNIT | AMOUNT |
|--|------------------|-------------|------------------|
| 19 Balance Adjustment Amount | (Sch 4, Line 13) | \$ | (\$283,139) |
| 20 Actual Jurisdictional Sales for Same Quarter Year Ago | | Mcf | <u>3,484,978</u> |
| 21 Balance Adjustment (BA) | | \$/Mcf | (\$0.0812) |

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By: Christine J. Campbell

Title: Senior Rate Analyst

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