GCR98

**PURCHASED GAS ADJUSTMENT**
**VECTREN ENERGY DELIVERY OF OHIO**
**GAS COST RECOVERY RATE CALCULATION**

**SUMMARY OF GCR COMPONENTS**

| | | Actual May 2004 ($/Mcf) | Actual June 2004 ($/Mcf) | Estimated July 2004 ($/Mcf) |
|---|---|---|---|---|
| 1 | Expected Gas Cost (EGC) | $7.6229 | $8.4279 | $8.0727 |
| 2 | Supplier Refund and Reconciliation Adjustment (RA) | ($0.0063) | ($0.0063) | ($0.0063) |
| 3 | Actual Adjustment (AA) | $0.3402 | $0.3402 | $0.3402 |
| 4 | Balance Adjustment (BA) | ($0.0812) | ($0.0812) | ($0.0812) |
| 5 | Gas Cost Recovery Rate (GCR) = EGC + RA + AA + BA | $7.8756 | $8.6806 | $8.3254 |

Gas Cost Recovery Rate Effective Dates: May 1, 2004 to July 31, 2004

**EXPECTED GAS COST SUMMARY CALCULATION**

| | | Actual May 2004 ($/Mcf) | Actual June 2004 ($/Mcf) | Estimated July 2004 ($/Mcf) |
|---|---|---|---|---|
| 6 | Expected Gas Cost | $7.6229 | $8.4279 | $8.0727 |
| 7 | Transition Cost Surcharge Rate | $0.0000 | $0.0000 | $0.0000 |
| 8 | Expected Gas Cost (EGC) Rate | $7.6229 | $8.4279 | $8.0727 |

**SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION**

| | | | UNIT | AMOUNT |
|---|---|---|---|---|
| 9 | Current Quarterly Supplier Refund & Reconciliation Adj. | (Sch 2, Line 11) | $/Mcf | ($0.0063) |
| 10 | Previous Quarterly Reported Supplier Refund & Reconciliation Adj. | (GCR 97, Sch 2, L 11) | $/Mcf | $0.0000 |
| 11 | Second Previous Quarterly Reported Supplier Refund & Reconciliation Adj. | (GCR 96, Sch 2, L 11) | $/Mcf | $0.0000 |
| 12 | Third Previous Quarterly Reported Supplier Refund & Reconciliation Adj. | (GCR 95, Sch 2, L 11) | $/Mcf | $0.0000 |
| 13 | Supplier Refund and Reconciliation Adjustment (RA) | | $/Mcf | ($0.0063) |

**ACTUAL ADJUSTMENT SUMMARY CALCULATION**

| | | | UNIT | AMOUNT |
|---|---|---|---|---|
| 14 | Current Quarterly Actual Adjustment | (Sch 3, Line 23) | $/Mcf | $0.1429 |
| 15 | Previous Quarterly Reported Actual Adjustment | (GCR 97, Sch 3, L 23) | $/Mcf | ($0.0211) |
| 16 | Second Previous Quarterly Reported Actual Adjustment | (GCR 96, Sch 3, L 25) | $/Mcf | $0.0258 |
| 17 | Third Previous Quarterly Reported Actual Adjustment | (GCR 95, Sch 3, L 23) | $/Mcf | $0.1926 |
| 18 | Actual Adjustment (AA) | | $/Mcf | $0.3402 |

**BALANCE ADJUSTMENT SUMMARY CALCULATION**

| | | | UNIT | AMOUNT |
|---|---|---|---|---|
| 19 | Balance Adjustment Amount | (Sch 4, Line 13) | $ | ($283,139) |
| 20 | Actual Jurisdictional Sales for Same Quarter Year Ago | | Mcf | 3,484,978 |
| 21 | Balance Adjustment (BA) | | $/Mcf | ($0.0812) |

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By: Christine J. Campbell

Title: Senior Rate Analyst

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