

**VECTREN ENERGY DELIVERY OF OHIO  
DETERMINATION OF GAS COST RECOVERY (GCR)  
For the Period February 1, 2004 to April 30, 2004**

Line No.	Estimated Cost of Gas to be Recovered	Actual February 2004 (A)	Actual March 2004 (B)	Actual April 2004 (C)	Total (D)
<b><u>Commodity Costs</u></b>					
1	Commodity Purchases (Sch1, Pages 2-4)	\$15,974,132	\$15,447,455	\$30,120,159	\$61,541,746
2	Propane (Sch 1, Page 9)	\$253,869	\$253,869	\$253,869	\$761,607
3	Contract Storage Commodity Costs (Sch 1, Page 6)	\$588,800	\$340,919	\$299,137	\$1,228,856
4	Storage (Inj)/With (Sch 1, Page 8)	\$18,486,393	\$11,320,678	(\$9,519,933)	\$20,287,138
5	Total Commodity Costs	<b>\$35,303,194</b>	<b>\$27,362,921</b>	<b>\$21,153,232</b>	<b>\$83,819,347</b>
6	Quarterly Sales Volumes (Dth) - Projected	6,098,413	4,950,935	3,623,871	14,673,218
7	Unit Commodity Cost	\$5.7889	\$5.5268	\$5.8372	
<b><u>Demand Costs</u></b>					
8	Annual Pipeline Demand Costs (Sch 1, Page 5)				\$14,990,477
9	Annual Contract Storage Demand Costs (Sch 1, Page 7)				\$21,623,673
10	Total Annual Demand Cost				<b>\$36,614,150</b>
11	Annual Sales Volumes (Dth) - Projected				35,534,994
12	Unit Demand Cost (\$/Dth)	\$1.0304	\$1.0304	\$1.0304	
<b><u>Total Cost of Gas</u></b>					
13	Expected Gas Cost per Dth (Line 7 + Line 12)	\$6.8193	\$6.5572	\$6.8676	
14	Expected Gas Cost per Mcf (Line 13 X 1.02)	\$6.9557	\$6.6883	\$7.0049	

**RECEIVED**

**MAR 29 2004**

**GAS & WATER DIVISION**