

**PURCHASED GAS ADJUSTMENT
VECTREN ENERGY DELIVERY OF OHIO
GAS COST RECOVERY RATE CALCULATION**

SUMMARY OF GCR COMPONENTS

	Actual February 2004 (\$/Mcf)	Actual March 2004 (\$/Mcf)	Estimated April 2004 (\$/Mcf)
1 Expected Gas Cost (EGC)	\$6.9557	\$6.6883	\$6.8747
2 Supplier Refund and Reconciliation Adjustment (RA)	\$0.0000	\$0.0000	\$0.0000
3 Actual Adjustment (AA)	\$0.1297	\$0.1297	\$0.1297
4 Balance Adjustment (BA)	<u>(\$0.0779)</u>	<u>(\$0.0779)</u>	<u>(\$0.0779)</u>
5 Gas Cost Recovery Rate (GCR) = EGC + RA + AA + BA	\$7.0075	\$6.7401	\$6.9265

Gas Cost Recovery Rate Effective Dates: February 1, 2004 to April 30, 2004

EXPECTED GAS COST SUMMARY CALCULATION

	Actual February 2004 (\$/Mcf)	Actual March 2004 (\$/Mcf)	Estimated April 2004 (\$/Mcf)
6 Expected Gas Cost	\$6.9557	\$6.6883	\$6.8747
7 Transition Cost Surcharge Rate	<u>\$0.0000</u>	<u>\$0.0000</u>	<u>\$0.0000</u>
8 Expected Gas Cost (EGC) Rate	\$6.9557	\$6.6883	\$6.8747

SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION

		UNIT	AMOUNT
9 Current Quarterly Supplier Refund & Reconciliation Adj.	(Sch 2, Line 11)	\$/Mcf	\$0.0000
10 Previous Quarterly Reported Supplier Refund & Reconciliation Adj.	(GCR 96, Sch 2, L 11)	\$/Mcf	\$0.0000
11 Second Previous Quarterly Reported Supplier Refund & Reconciliation Adj.	(GCR 95, Sch 2, L 11)	\$/Mcf	\$0.0000
12 Third Previous Quarterly Reported Supplier Refund & Reconciliation Adj.	(GCR 94, Sch 2, L 11)	\$/Mcf	<u>\$0.0000</u>
13 Supplier Refund and Reconciliation Adjustment (RA)		\$/Mcf	\$0.0000

ACTUAL ADJUSTMENT SUMMARY CALCULATION

		UNIT	AMOUNT
14 Current Quarterly Actual Adjustment	(Sch 3, Line 23)	\$/Mcf	(\$0.0211)
15 Previous Quarterly Reported Actual Adjustment	(GCR 96, Sch 3, L 25)	\$/Mcf	\$0.0258
16 Second Previous Quarterly Reported Actual Adjustment	(GCR 95, Sch 3, L 23)	\$/Mcf	\$0.1926
17 Third Previous Quarterly Reported Actual Adjustment	(GCR 94, Sch 3, L 23)	\$/Mcf	<u>(\$0.0676)</u>
18 Actual Adjustment (AA)		\$/Mcf	\$0.1297

BALANCE ADJUSTMENT SUMMARY CALCULATION

		UNIT	AMOUNT
19 Balance Adjustment Amount	(Sch 4, Line 13)	\$	(\$1,164,087)
20 Actual Jurisdictional Sales for Same Quarter Year Ago		Mcf	<u>14,939,257</u>
21 Balance Adjustment (BA)		\$/Mcf	(\$0.0779)

This Quarterly Report Filed Pursuant to Order No. 79-1171-GA-CO1 of the Public Utilities Commission of Ohio, Dated December 27, 1979.

Date Filed: February 25, 2004

By: Christine J. Campbell

Title: Rate Specialist

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FEB 25 2004

GAS & WATER DIVISION