

**PURCHASED GAS ADJUSTMENT
VECTREN ENERGY DELIVERY OF OHIO
GAS COST RECOVERY RATE CALCULATION**

SUMMARY OF GCR COMPONENTS

	Actual November 2003 (\$/Mcf)	Actual December 2003 (\$/Mcf)	Actual January 2004 (\$/Mcf)
1 Expected Gas Cost (EGC)	\$6.3027	\$6.6243	\$7.0682
2 Supplier Refund and Reconciliation Adjustment (RA)	(\$0.0183)	(\$0.0183)	(\$0.0183)
3 Actual Adjustment (AA)	\$0.2483	\$0.2483	\$0.2483
4 Balance Adjustment (BA)	(\$0.0290)	(\$0.0290)	(\$0.0290)
5 Gas Cost Recovery Rate (GCR) = EGC + RA + AA + BA	\$6.5037	\$6.8253	\$7.2692

Gas Cost Recovery Rate Effective Dates: November 1, 2003 to January 31, 2004

EXPECTED GAS COST SUMMARY CALCULATION

	Actual November 2003 (\$/Mcf)	Actual December 2003 (\$/Mcf)	Actual January 2004 (\$/Mcf)
6 Expected Gas Cost	\$6.3027	\$6.6243	\$7.0682
7 Transition Cost Surcharge Rate	<u>\$0.0000</u>	<u>\$0.0000</u>	<u>\$0.0000</u>
8 Expected Gas Cost (EGC) Rate	\$6.3027	\$6.6243	\$7.0682

SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION

		UNIT	AMOUNT
9 Current Quarterly Supplier Refund & Reconciliation Adj.	(Sch 2, Line 11)	\$/Mcf	\$0.0000
10 Previous Quarterly Reported Supplier Refund & Reconciliation Adj.	(GCR 95, Sch 2, L 11)	\$/Mcf	\$0.0000
11 Second Previous Quarterly Reported Supplier Refund & Reconciliation Adj.	(GCR 94, Sch 2, L 11)	\$/Mcf	\$0.0000
12 Third Previous Quarterly Reported Supplier Refund & Reconciliation Adj.	(GCR 93, Sch 2, L 11)	\$/Mcf	<u>(\$0.0183)</u>
13 Supplier Refund and Reconciliation Adjustment (RA)		\$/Mcf	(\$0.0183)

ACTUAL ADJUSTMENT SUMMARY CALCULATION

		UNIT	AMOUNT
14 Current Quarterly Actual Adjustment	(Sch 3, Line 25)	\$/Mcf	\$0.0258
15 Previous Quarterly Reported Actual Adjustment	(GCR 95, Sch 3, L 23)	\$/Mcf	\$0.1926
16 Second Previous Quarterly Reported Actual Adjustment	(GCR 94, Sch 3, L 23)	\$/Mcf	(\$0.0676)
17 Third Previous Quarterly Reported Actual Adjustment	(GCR 93, Sch 3, L 23)	\$/Mcf	<u>\$0.0975</u>
18 Actual Adjustment (AA)		\$/Mcf	\$0.2483

BALANCE ADJUSTMENT SUMMARY CALCULATION

		UNIT	AMOUNT
19 Balance Adjustment Amount	(Sch 4, Line 13)	\$	(\$562,141)
20 Actual Jurisdictional Sales for Same Quarter Year Ago		Mcf	<u>19,393,447</u>
21 Balance Adjustment (BA)		\$/Mcf	(\$0.0290)

This Quarterly Report Filed Pursuant to Order No. 79-1171-GA-COI of the Public Utilities Commission of Ohio, Dated December 27, 1979.

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By: Christine J. Campbell

Title: Supervisor, Rates

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GAS & WATER DIVISION