PIKE NATURAL GAS COMPANY - WAVERLY DIVISION
PURCHASED GAS ADJUSTMENT
GAS COST RECOVERY RATE CALCULATION

PARTICULARS	UNIT	AMOUNT
Expected Gas Cost (EGC)	$/MCF	$ 4.4500
Supplier Refund and Reconciliation Adjustment (RA)	$/MCF	$ (0.0007)
Actual Adjustment (AA)	$/MCF	$ 0.3753
Gas Cost Recovery Rate (GCR) = EGC + RA + AA	$/MCF	$ 4.8246

Gas Cost Recovery Rate Effective Dates: January 1, 2015 to January 31, 2015

EXPECTED GAS COST SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNT
Primary Gas Suppliers Expected Gas Cost	$	$ 2,332,935
Utility Production Expected Gas Cost	$	$ -
Includable Propane Expected Gas costs	$	$ -
Total Annual Expected Gas Costs	$	$ 2,332,935
Total Annual Sales	MCF	524,255.1
Expected Gas Costs (EGC) Rate	$/MCF	$ 4.4500

SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNT
Current Quarterly Supplier Refund & Reconciliation Adjustment	$/MCF	$ -
Previous Quarterly Supplier Refund & Reconciliation Adjustment	$/MCF	$ -
Second Previous Quarter Supplier Refund & Reconciliation Adjustment	$/MCF	$ -
Third Previous Quarter Supplier Refund & Reconciliation Adjustment	$/MCF	$ (0.0007)
Supplier Refund & Reconciliation Adjustment (RA)	$/MCF	$ (0.0007)

ACTUAL ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNT
Current Quarterly Actual Adjustment	$/MCF	$ 0.1122
Previous Quarterly Reported Actual Adjustment	$/MCF	$ (0.1534)
Second Previous Quarterly Reported Actual Adjustment	$/MCF	$ (0.0505)
Third Previous Quarterly Reported Actual Adjustment	$/MCF	$ 0.4670
Actual Adjustment (AA)	$/MCF	$ 0.3753

THIS QUARTERLY REPORT FILED PURSUANT TO ORDER NO 76-515-GA-ORD OF
THE PUBLIC UTILITIES COMMISSION OF OHIO, DATED OCTOBER 18, 1979.

DATE FILED: December 23, 2014

BY: Andrew G. Duckworth
TITLE: President
Utility Pipeline LTD.