

**PIKE NATURAL GAS COMPANY - WAVERLY DIVISION
PURCHASED GAS ADJUSTMENT
GAS COST RECOVERY RATE CALCULATION**

PARTICULARS	UNIT	AMOUNT
Expected Gas Cost (EGC)	\$/MCF	\$ 6.1650
Supplier Refund and Reconciliation Adjustment (RA)	\$/MCF	\$ (0.1571)
Actual Adjustment (AA)	\$/MCF	\$ 0.9670
Gas Cost Recovery Rate (GCR) = EGC + RA + AA	\$/MCF	\$ 6.9749

Gas Cost Recovery Rate Effective Dates: December 1, 2010 to December 31, 2010.

EXPECTED GAS COST SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNT
Primary Gas Suppliers Expected Gas Cost	\$	\$ 2,242,956
Utility Production Expected Gas Cost	\$	\$ -
Includable Propane Expected Gas costs	\$	\$ -
Total Annual Expected Gas Costs	\$	\$ 2,242,956
Total Annual Sales	MCF	363,821
Expected Gas Costs (EGC) Rate	\$/MCF	\$ 6.1650

SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNT
Current Quarterly Supplier Refund & Reconciliation Adjustment	\$/MCF	\$ (0.0152)
Previous Quarterly Supplier Refund & Reconciliation Adjustment	\$/MCF	\$ (0.0146)
Second Previous Quarter Supplier Refund & Reconciliation Adjustment	\$/MCF	\$ (0.1273)
Third Previous Quarter Supplier Refund & Reconciliation Adjustment	\$/MCF	\$ -
Supplier Refund & Reconciliation Adjustment (RA)	\$/MCF	\$ (0.1571)

ACTUAL ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNT
Current Quarterly Actual Adjustment	\$/MCF	\$ (0.3655)
Previous Quarterly Reported Actual Adjustment	\$/MCF	\$ 0.1908
Second Previous Quarterly Reported Actual Adjustment	\$/MCF	\$ 1.1831
Third Previous Quarterly Reported Actual Adjustment	\$/MCF	\$ (0.0414)
Actual Adjustment (AA)	\$/MCF	\$ 0.9670

THIS QUARTERLY REPORT FILED PURSUANT TO ORDER NO 76-515-GA-ORD OF
THE PUBLIC UTILITIES COMMISSION OF OHIO, DATED OCTOBER 18, 1979.

DATE FILED: November 30, 2010

BY: Brian Jonard
TITLE: President