

**PURCHASED GAS ADJUSTMENT  
PIKE NATURAL GAS- WAVERLY DIVISION  
GAS COST RECOVERY RATE CALCULATION**

PARTICULARS	UNIT	AMOUNT
EXPECTED GAS COST (EGC)	\$/MCF	\$8.7406
SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT (RA)	\$/MCF	0.0000
ACTUAL ADJUSTMENT (AA)	\$/MCF	2.6345
BALANCE ADJUSTMENT (BA)	\$/MCF	0.0000
GAS COST RECOVERY RATE (GCR) = EGC + RA + AA + BA	\$/MCF	\$11.3751

GAS COST RECOVERY RATE EFFECTIVE DATES: May 1, 2006 to May 31, 2006.

**EXPECTED GAS COST SUMMARY CALCULATION**

PARTICULARS	UNIT	AMOUNT
PRIMARY GAS SUPPLIERS EXPECTED GAS COST	\$	\$3,659,622
UTILITY PRODUCTION EXPECTED GAS COST	\$	0
INCLUDABLE PROPANE EXPECTED GAS COST	\$	0
TOTAL ANNUAL EXPECTED GAS COST	\$	\$3,659,622
TOTAL ANNUAL SALES	MCF	418,691
EXPECTED GAS COST (EGC) RATE	\$/MCF	\$8.7406

**SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION**

PARTICULARS	UNIT	AMOUNT
CURRENT QUARTERLY SUPPLIER REFUND & RECONCILIATION ADJ	\$/MCF	\$0.0000
PREVIOUS QUARTERLY SUPPLIER REFUND & RECONCILIATION ADJ	\$/MCF	0.0000
SECOND PREVIOUS QUARTERLY SUPPLIER REFUND & RECONCILIATION ADJ	\$/MCF	0.0000
THIRD PREVIOUS QUARTERLY SUPPLIER REFUND & RECONCILIATION ADJ	\$/MCF	0.0000
SUPPLIER REFUND & RECONCILIATION ADJUSTMENT (RA)	\$/MCF	\$0.0000

**ACTUAL ADJUSTMENT SUMMARY CALCULATION**

PARTICULARS	UNIT	AMOUNT
CURRENT QUARTERLY ACTUAL ADJUSTMENT	\$/MCF	\$2.6345
PREVIOUS QUARTERLY REPORTED ACTUAL ADJUSTMENT	\$/MCF	0.0000
SECOND PREVIOUS QUARTERLY REPORTED ACTUAL ADJUSTMENT	\$/MCF	0.0000
THIRD PREVIOUS QUARTERLY REPORTED ACTUAL ADJUSTMENT	\$/MCF	0.0000
ACTUAL ADJUSTMENT (AA)	\$/MCF	\$2.6345

**BALANCE ADJUSTMENT SUMMARY CALCULATION**

PARTICULARS	UNIT	AMOUNT
BALANCE ADJUSTMENT AMOUNT	\$	\$0
JURISDICTIONAL SALES FOR QUARTER	MCF	0
BALANCE ADJUSTMENT (BA)	\$/MCF	\$0.0000

THIS QUARTERLY REPORT FILED PURSUANT TO ORDER NO 76-515-GA-ORD OF THE PUBLIC UTILITIES COMMISSION OF OHIO, DATED JANUARY 16, 1980.

DATE FILED: May 1, 2006

BY: Brian Jonard  
TITLE: President