# PIKE NATURAL GAS COMPANY - HILLSBORO DIVISION
## PURCHASED GAS ADJUSTMENT
## GAS COST RECOVERY RATE CALCULATION

| PARTICULARS | UNIT | AMOUNT |
|---|---|---|
| Expected Gas Cost (EGC) | $/MCF | $ 6.0960 |
| Supplier Refund and Reconciliation Adjustment (RA) | $/MCF | $ 0.0007 |
| Actual Adjustment (AA) | $/MCF | $ (0.7654) |
| Gas Cost Recovery Rate (GCR) = EGC + RA + AA | $/MCF | $ 5.3313 |

Gas Cost Recovery Rate Effective Dates: May 1, 2014 to May 31, 2014

### EXPECTED GAS COST SUMMARY CALCULATION

| PARTICULARS | UNIT | AMOUNT |
|---|---|---|
| Primary Gas Suppliers Expected Gas Cost | $ | $ 3,101,762 |
| Utility Production Expected Gas Cost | $ | $ - |
| Includable Propane Expected Gas costs | $ | $ - |
| Total Annual Expected Gas Costs | $ | $ 3,101,762 |
| Total Annual Sales | MCF | 508,819.2 |
| Expected Gas Costs (EGC) Rate | $/MCF | $ 6.0960 |

### SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION

| PARTICULARS | UNIT | AMOUNT |
|---|---|---|
| Current Quarterly Supplier Refund & Reconciliation Adjustment | $/MCF | $ 0.0007 |
| Previous Quarterly Supplier Refund & Reconciliation Adjustment | $/MCF | $ - |
| Second Previous Quarter Supplier Refund & Reconciliation Adjustment | $/MCF | $ - |
| Third Previous Quarter Supplier Refund & Reconciliation Adjustment | $/MCF | $ - |
| Supplier Refund & Reconciliation Adjustment (RA) | $/MCF | $ 0.0007 |

### ACTUAL ADJUSTMENT SUMMARY CALCULATION

| PARTICULARS | UNIT | AMOUNT |
|---|---|---|
| Current Quarterly Actual Adjustment | $/MCF | $ 0.2298 |
| Previous Quarterly Reported Actual Adjustment | $/MCF | $ 0.0267 |
| Second Previous Quarterly Reported Actual Adjustment | $/MCF | $ (0.5611) |
| Third Previous Quarterly Reported Actual Adjustment | $/MCF | $ (0.4608) |
| Actual Adjustment (AA) | $/MCF | $ (0.7654) |

THIS QUARTERLY REPORT FILED PURSUANT TO ORDER NO 76-515-GA-ORD OF THE PUBLIC UTILITIES COMMISSION OF OHIO, DATED OCTOBER 18, 1979.

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BY: Andrew G. Duckworth
TITLE: President
Utility Pipeline LTD.