

**PIKE NATURAL GAS COMPANY - HILLSBORO DIVISION
PURCHASED GAS ADJUSTMENT
GAS COST RECOVERY RATE CALCULATION**

PARTICULARS	UNIT	AMOUNT
Expected Gas Cost (EGC)	\$/MCF	\$ 4.5500
Supplier Refund and Reconciliation Adjustment (RA)	\$/MCF	\$ 0.0007
Actual Adjustment (AA)	\$/MCF	\$ (0.3264)
Gas Cost Recovery Rate (GCR) = EGC + RA + AA	\$/MCF	\$ 4.2243

Gas Cost Recovery Rate Effective Dates: January 1, 2015 to January 31, 2015

EXPECTED GAS COST SUMMARY CALCULATION		
PARTICULARS	UNIT	AMOUNT
Primary Gas Suppliers Expected Gas Cost	\$	\$ 2,406,808
Utility Production Expected Gas Cost	\$	\$ -
Includable Propane Expected Gas costs	\$	\$ -
Total Annual Expected Gas Costs	\$	\$ 2,406,808
Total Annual Sales	MCF	528,968.7
Expected Gas Costs (EGC) Rate	\$/MCF	\$ 4.5500

SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION		
PARTICULARS	UNIT	AMOUNT
Current Quarterly Supplier Refund & Reconciliation Adjustment	\$/MCF	\$ -
Previous Quarterly Supplier Refund & Reconciliation Adjustment	\$/MCF	\$ -
Second Previous Quarter Supplier Refund & Reconciliation Adjustment	\$/MCF	\$ -
Third Previous Quarter Supplier Refund & Reconciliation Adjustment	\$/MCF	\$ 0.0007
Supplier Refund & Reconciliation Adjustment (RA)	\$/MCF	\$ 0.0007

ACTUAL ADJUSTMENT SUMMARY CALCULATION		
PARTICULARS	UNIT	AMOUNT
Current Quarterly Actual Adjustment	\$/MCF	\$ 0.0156
Previous Quarterly Reported Actual Adjustment	\$/MCF	\$ (0.5824)
Second Previous Quarterly Reported Actual Adjustment	\$/MCF	\$ 0.0106
Third Previous Quarterly Reported Actual Adjustment	\$/MCF	\$ 0.2298
Actual Adjustment (AA)	\$/MCF	\$ (0.3264)

THIS QUARTERLY REPORT FILED PURSUANT TO ORDER NO 76-515-GA-ORD OF
THE PUBLIC UTILITIES COMMISSION OF OHIO, DATED OCTOBER 18, 1979.

DATE FILED: December 23, 2014

BY: Andrew G. Duckworth
TITLE: President
Utility Pipeline LTD.