PIKE NATURAL GAS COMPANY - HILLSBORO DIVISION
PURCHASED GAS ADJUSTMENT
GAS COST RECOVERY RATE CALCULATION

PARTICULARS	UNIT	AMOUNT
Expected Gas Cost (EGC)	$/MCF	$ 6.0960
Supplier Refund and Reconciliation Adjustment (RA)	$/MCF	$ 0.0007
Actual Adjustment (AA)	$/MCF	$ (0.7654)
Gas Cost Recovery Rate (GCR) = EGC + RA + AA	$/MCF	$ 5.3313

Gas Cost Recovery Rate Effective Dates: May 1, 2014 to May 31, 2014

EXPECTED GAS COST SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNT
Primary Gas Suppliers Expected Gas Cost	$	$ 3,101,762
Utility Production Expected Gas Cost	$	$ -
Includable Propane Expected Gas costs	$	$ -
Total Annual Expected Gas Costs	$	$ 3,101,762
Total Annual Sales	MCF	508,819.2
Expected Gas Costs (EGC) Rate	$/MCF	$ 6.0960

SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNT
Current Quarterly Supplier Refund & Reconciliation Adjustment	$/MCF	$ 0.0007
Previous Quarterly Supplier Refund & Reconciliation Adjustment	$/MCF	$ -
Second Previous Quarter Supplier Refund & Reconciliation Adjustment	$/MCF	$ -
Third Previous Quarter Supplier Refund & Reconciliation Adjustment	$/MCF	$ -
Supplier Refund & Reconciliation Adjustment (RA)	$/MCF	$ 0.0007

ACTUAL ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNT
Current Quarterly Actual Adjustment	$/MCF	$ 0.2298
Previous Quarterly Reported Actual Adjustment	$/MCF	$ 0.0267
Second Previous Quarterly Reported Actual Adjustment	$/MCF	$ (0.5611)
Third Previous Quarterly Reported Actual Adjustment	$/MCF	$ (0.4608)
Actual Adjustment (AA)	$/MCF	$ (0.7654)

THIS QUARTERLY REPORT FILED PURSUANT TO ORDER NO 76-515-GA-ORD OF THE PUBLIC UTILITIES COMMISSION OF OHIO, DATED OCTOBER 18, 1979.

DATE FILED: April 18, 2014

BY: Andrew G. Duckworth
TITLE: President
Utility Pipeline LTD.