PIKE NATURAL GAS COMPANY - HILLSBORO DIVISION
PURCHASED GAS ADJUSTMENT
GAS COST RECOVERY RATE CALCULATION

PARTICULARS	UNIT	AMOUNT
Expected Gas Cost (EGC)	$/MCF	$ 4.5660
Supplier Refund and Reconciliation Adjustment (RA)	$/MCF	$ -
Actual Adjustment (AA)	$/MCF	$ (0.6658)
Gas Cost Recovery Rate (GCR) = EGC + RA + AA	$/MCF	$ 3.9002

Gas Cost Recovery Rate Effective Dates: June 1, 2012 to June 30, 2012.

EXPECTED GAS COST SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNT
Primary Gas Suppliers Expected Gas Cost	$	$ 1,778,278
Utility Production Expected Gas Cost	$	$ -
Includable Propane Expected Gas costs	$	$ -
Total Annual Expected Gas Costs	$	$ 1,778,278
Total Annual Sales	MCF	389,460.9
Expected Gas Costs (EGC) Rate	$/MCF	$ 4.5660

SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNT
Current Quarterly Supplier Refund & Reconciliation Adjustment	$/MCF	$ -
Previous Quarterly Supplier Refund & Reconciliation Adjustment	$/MCF	$ -
Second Previous Quarter Supplier Refund & Reconciliation Adjustment	$/MCF	$ -
Third Previous Quarter Supplier Refund & Reconciliation Adjustment	$/MCF	$ -
Supplier Refund & Reconciliation Adjustment (RA)	$/MCF	$ -

ACTUAL ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNT
Current Quarterly Actual Adjustment	$/MCF	$ 0.3005
Previous Quarterly Reported Actual Adjustment	$/MCF	$ (0.0348)
Second Previous Quarterly Reported Actual Adjustment	$/MCF	$ (0.3630)
Third Previous Quarterly Reported Actual Adjustment	$/MCF	$ (0.5685)
Actual Adjustment (AA)	$/MCF	$ (0.6658)

THIS QUARTERLY REPORT FILED PURSUANT TO ORDER NO 76-515-GA-ORD OF THE PUBLIC UTILITIES COMMISSION OF OHIO, DATED OCTOBER 18, 1979.

DATE FILED: May 17, 2012

BY: Brian Jonard
TITLE: President