

**PIKE NATURAL GAS COMPANY - HILLSBORO DIVISION  
PURCHASED GAS ADJUSTMENT  
GAS COST RECOVERY RATE CALCULATION**

PARTICULARS	UNIT	AMOUNT
Expected Gas Cost (EGC)	\$/MCF	\$ 4.7360
Supplier Refund and Reconciliation Adjustment (RA)	\$/MCF	\$ -
Actual Adjustment (AA)	\$/MCF	\$ (0.3353)
Gas Cost Recovery Rate (GCR) = EGC + RA + AA	\$/MCF	\$ 4.4007

Gas Cost Recovery Rate Effective Dates: February 1, 2012 to February 29, 2012.

**EXPECTED GAS COST SUMMARY CALCULATION**

PARTICULARS	UNIT	AMOUNT
Primary Gas Suppliers Expected Gas Cost	\$	\$ 2,187,228
Utility Production Expected Gas Cost	\$	\$ -
Includable Propane Expected Gas costs	\$	\$ -
Total Annual Expected Gas Costs	\$	\$ 2,187,228
Total Annual Sales	MCF	461,830.2
Expected Gas Costs (EGC) Rate	\$/MCF	\$ 4.7360

**SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION**

PARTICULARS	UNIT	AMOUNT
Current Quarterly Supplier Refund & Reconciliation Adjustment	\$/MCF	\$ -
Previous Quarterly Supplier Refund & Reconciliation Adjustment	\$/MCF	\$ -
Second Previous Quarter Supplier Refund & Reconciliation Adjustment	\$/MCF	\$ -
Third Previous Quarter Supplier Refund & Reconciliation Adjustment	\$/MCF	\$ -
Supplier Refund & Reconciliation Adjustment (RA)	\$/MCF	\$ -

**ACTUAL ADJUSTMENT SUMMARY CALCULATION**

PARTICULARS	UNIT	AMOUNT
Current Quarterly Actual Adjustment	\$/MCF	\$ (0.0348)
Previous Quarterly Reported Actual Adjustment	\$/MCF	\$ (0.3630)
Second Previous Quarterly Reported Actual Adjustment	\$/MCF	\$ (0.5685)
Third Previous Quarterly Reported Actual Adjustment	\$/MCF	\$ 0.6310
Actual Adjustment (AA)	\$/MCF	\$ (0.3353)

THIS QUARTERLY REPORT FILED PURSUANT TO ORDER NO 76-515-GA-ORD OF  
THE PUBLIC UTILITIES COMMISSION OF OHIO, DATED OCTOBER 18, 1979.

DATE FILED: January 17, 2012

BY: Brian Jonard  
TITLE: President