

**PIKE NATURAL GAS COMPANY - HILLSBORO DIVISION  
PURCHASED GAS ADJUSTMENT  
GAS COST RECOVERY RATE CALCULATION**

PARTICULARS	UNIT	AMOUNT
Expected Gas Cost (EGC)	\$/MCF	\$ 11.7250
Supplier Refund and Reconciliation Adjustment (RA)	\$/MCF	\$ 0.0038
Actual Adjustment (AA)	\$/MCF	\$ (0.3616)
Gas Cost Recovery Rate (GCR) = EGC + RA + AA	\$/MCF	\$ 11.3672

Gas Cost Recovery Rate Effective Dates: May 1, 2008 to May 31, 2008.

**EXPECTED GAS COST SUMMARY CALCULATION**

PARTICULARS	UNIT	AMOUNT
Primary Gas Suppliers Expected Gas Cost	\$	\$ 5,228,295
Utility Production Expected Gas Cost	\$	\$ -
Includable Propane Expected Gas costs	\$	\$ -
Total Annual Expected Gas Costs	\$	\$ 5,228,295
Total Annual Sales	MCF	445,910
Expected Gas Costs (EGC) Rate	\$/MCF	\$ 11.7250

**SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION**

PARTICULARS	UNIT	AMOUNT
Current Quarterly Supplier Refund & Reconciliation Adjustment	\$/MCF	\$ 0.00
Previous Quarterly Supplier Refund & Reconciliation Adjustment	\$/MCF	\$ -
Second Previous Quarter Supplier Refund & Reconciliation Adjustment	\$/MCF	\$ -
Third Previous Quarter Supplier Refund & Reconciliation Adjustment	\$/MCF	\$ -
Supplier Refund & Reconciliation Adjustment (RA)	\$/MCF	\$ 0.00

**ACTUAL ADJUSTMENT SUMMARY CALCULATION**

PARTICULARS	UNIT	AMOUNT
Current Quarterly Actual Adjustment	\$/MCF	\$ 0.6084
Previous Quarterly Reported Actual Adjustment	\$/MCF	\$ 0.0495
Second Previous Quarterly Reported Actual Adjustment	\$/MCF	\$ (0.2132)
Third Previous Quarterly Reported Actual Adjustment	\$/MCF	\$ (0.8063)
Actual Adjustment (AA)	\$/MCF	\$ (0.3616)

THIS QUARTERLY REPORT FILED PURSUANT TO ORDER NO 76-515-GA-ORD OF  
THE PUBLIC UTILITIES COMMISSION OF OHIO, DATED OCTOBER 18, 1979.

DATE FILED: April 30, 2008

BY: Brian Jonard  
TITLE: President