

6

**CASE # 08-213-GA-GCR
PURCHASED GAS ADJUSTMENT
PIEDMONT GAS COMPANY
GAS COST RECOVERY RATE CALCULATION**

SUMMARY OF GCR COMPONENTS

	UNIT	AMOUNT
1 Expected Gas Cost (EGC)	\$/Mcf	12.4274
2 Supplier Refund and Reconciliation Adjustment (RA)	\$/Mcf	0.0000
3 Actual Adjustment (AA)	\$/Mcf	1.6790
4 Gas Cost Recovery Rate (GCR) = EGC + RA + AA + BA	\$/Mcf	14.1064

Gas Cost Recovery Rate Effective Dates: July 1, 2008 to July 31, 2008

EXPECTED GAS COST SUMMARY CALCULATION

	UNIT	AMOUNT
5 Primary Gas Suppliers Expected Gas Cost	\$	4044331.1367
6 Utility Production Expected Gas Cost	\$	0.0000
7 Includable Propane Expected Gas Cost	\$	0.0000
9 Total Annual Expected Gas Cost	\$	4044331.1367
10 Total Annual Sales	Mcf	325437.1240
11 Expected Gas Cost (EGC) Rate	\$/Mcf	12.4274

SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION

	UNIT	AMOUNT
12 Current Quarterly Supplier Refund & Reconciliation Adj. (Sch 2, Line 11)	\$/Mcf	0.0000
13 Previous Quarterly Reported Supplier Refund & Reconciliation Adj. (GCR 88, Sch 2, L 11)	\$/Mcf	0.0000
14 Second Previous Quarterly Reported Supplier Refund & Reconciliation Adj. (GCR 87, Sch 2, L 11)	\$/Mcf	0.0000
15 Third Previous Quarterly Reported Supplier Refund & Reconciliation Adj. (GCR 86, Sch 2, L 11)	\$/Mcf	0.0000
16 Supplier Refund and Reconciliation Adjustment (RA)	\$/Mcf	0.0000

ACTUAL ADJUSTMENT SUMMARY CALCULATION

	UNIT	AMOUNT
17 Current Quarterly Actual Adjustment (Sch 3, Line 23)	\$/Mcf	1.1356
18 Previous Quarterly Reported Actual Adjustment (GCR 88, Sch 3, L 23)	\$/Mcf	0.5817
19 Second Previous Quarterly Reported Actual Adjustment (GCR 87, Sch 3, L 23)	\$/Mcf	0.1237
20 Third Previous Quarterly Reported Actual Adjustment (GCR 86, Sch 3, L 23)	\$/Mcf	(0.1420)
21 Actual Adjustment (AA)	\$/Mcf	1.6790

This Quarterly Report Filed Pursuant to Order No. 79-1171-GA-COI of the
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By: Anna M. Kimble

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