

PURCHASED GAS ADJUSTMENT

COMPANY NAME PIEDMONT GAS CO.

GAS COST RECOVERY RATE CALCULATION

PARTICULARS	UNIT	AMOUNTS
EXPECTED GAS COST (EGC)	\$/MCF	5.1349
SUPPLIER REFUND AND RECONCILIATION ADJUST. (RA)	\$/MCF	0.0000
ACTUAL ADJUSTMENT (AA)	\$/MCF	0.1948
BALANCE ADJUSTMENT (BA)	\$/MCF	(0.0112)
GAS COST RECOVERY RATE (GCR)=EGC+RA+AA+BA	\$/MCF	5.3186

RECEIVED  
APR 28 2004  
GAS & WATER DIVISION

GAS COST RECOVERY RATE EFFECTIVE DATES: JUNE1, 2004 TO AUGUST 31, 2004

EXPECTED GAS COST SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
PRIMARY GAS SUPPLIERS EXPECTED GAS COST	\$	1556048.2527
UTILITY PRODUCTION EXPECTED GAS COST	\$	0.0000
INCLUDABLE PROPANE EXPECTED GAS COST	\$	0.0000
TOTAL ANNUAL EXPECTED GAS COST	\$	1556048.2527
TOTAL ANNUAL SALES	MCF	303031.9670
EXPECTED GAS COST (EGC) RATE	\$/MCF	5.1349

SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
CURRENT QUARTERLY SUPPLIER REFUND & RECONCIL. ADJ.	\$/MCF	0.0000
PREVIOUS QUARTERLY REPORTED SUPPLIER R.& R.	\$/MCF	0.0000
SECOND PREVIOUS QUARTERLY REPORTED SUPPLIER R.& R	\$/MCF	0.0000
THIRD PREVIOUS QUARTERLY REPORTED SUPPLIER R.& R.	\$/MCF	0.0000
SUPPLIER REFUND AND RECONCILIATION ADJUST.	\$/MCF	0.0000

ACTUAL ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
CURRENT QUARTERLY ACTUAL ADJUSTMENT	\$/MCF	(0.0931)
PREVIOUS QUARTERLY REPORTED ACTUAL ADJUST.	\$/MCF	(0.1490)
SECOND PREVIOUS QUARTERLY REPORTED ACTUAL ADJUST	\$/MCF	0.0010
THIRD PREVIOUS QUARTERLY REPORTED ACTUAL ADJUST.	\$/MCF	0.4360
ACTUAL ADJUSTMENT (AA)	\$/MCF	0.1948

BALANCE ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
BALANCE ADJUSTMENT AMOUNT		(407.3493)
JURISDICTIONAL SALES FOR QUARTER		36504.9770
BALANCE ADJUSTMENT (BA)		(0.0112)