

## PURCHASED GAS ADJUSTMENT

COMPANY NAME PIEDMONT GAS CO.

RECEIVED

JUL 29 2003

## GAS COST RECOVERY RATE CALCULATION

GAS &amp; WATER DIVISION

PARTICULARS	UNIT	AMOUNTS
EXPECTED GAS COST (EGC)	\$/MCF	5.6870
SUPPLIER REFUND AND RECONCILIATION ADJUST. (RA)	\$/MCF	0.0000
ACTUAL ADJUSTMENT (AA)	\$/MCF	0.5408
BALANCE ADJUSTMENT (BA)	\$/MCF	(0.2643)
GAS COST RECOVERY RATE (GCR)=EGC+RA+AA+BA	\$/MCF	5.9635

GAS COST RECOVERY RATE EFFECTIVE DATES: SEPT. 1, 2003 TO NOV. 30, 2003

## EXPECTED GAS COST SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
PRIMARY GAS SUPPLIERS EXPECTED GAS COST	\$	1508685.7278
UTILITY PRODUCTION EXPECTED GAS COST	\$	0.0000
INCLUDABLE PROPANE EXPECTED GAS COST	\$	0.0000
TOTAL ANNUAL EXPECTED GAS COST	\$	1508685.7278
TOTAL ANNUAL SALES	MCF	265284.9690
EXPECTED GAS COST (EGC) RATE	\$/MCF	5.6870

## SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
CURRENT QUARTERLY SUPPLIER REFUND & RECONCIL. ADJ.	\$/MCF	0.0000
PREVIOUS QUARTERLY REPORTED SUPPLIER R. & R.	\$/MCF	0.0000
SECOND PREVIOUS QUARTERLY REPORTED SUPPLIER R. & R.	\$/MCF	0.0000
THIRD PREVIOUS QUARTERLY REPORTED SUPPLIER R. & R.	\$/MCF	0.0000
SUPPLIER REFUND AND RECONCILIATION ADJUST.	\$/MCF	0.0000

## ACTUAL ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
CURRENT QUARTERLY ACTUAL ADJUSTMENT	\$/MCF	0.4360
PREVIOUS QUARTERLY REPORTED ACTUAL ADJUST.	\$/MCF	0.0691
SECOND PREVIOUS QUARTERLY REPORTED ACTUAL ADJUST.	\$/MCF	0.0095
THIRD PREVIOUS QUARTERLY REPORTED ACTUAL ADJUST.	\$/MCF	0.0263
ACTUAL ADJUSTMENT (AA)	\$/MCF	0.5408

## BALANCE ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
BALANCE ADJUSTMENT AMOUNT		(10991.0631)
JURISDICTIONAL SALES FOR QUARTER		41584.4970
BALANCE ADJUSTMENT (BA)		(0.2643)