

PURCHASED GAS ADJUSTMENT

COMPANY NAME PIEDMONT GAS CO.

GAS COST RECOVERY RATE CALCULATION

PARTICULARS	UNIT	AMOUNTS
EXPECTED GAS COST (EGC)	\$/MCF	4.8036
SUPPLIER REFUND AND RECONCILIATION ADJUST. (RA)	\$/MCF	0.0000
ACTUAL ADJUSTMENT (AA)	\$/MCF	0.2752
BALANCE ADJUSTMENT (BA)	\$/MCF	(0.4203)
GAS COST RECOVERY RATE (GCR)=EGC+RA+AA+BA	\$/MCF	4.6584

RECEIVED
MAY 01 2003
GAS & WATER DIVISION

GAS COST RECOVERY RATE EFFECTIVE DATES: JUNE. 1, 2003 TO AUGUST 31, 03

EXPECTED GAS COST SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
PRIMARY GAS SUPPLIERS EXPECTED GAS COST	\$	1190827.2660
UTILITY PRODUCTION EXPECTED GAS COST	\$	0.0000
INCLUDABLE PROPANE EXPECTED GAS COST	\$	0.0000
TOTAL ANNUAL EXPECTED GAS COST	\$	1190827.2660
TOTAL ANNUAL SALES	MCF	247903.1610
EXPECTED GAS COST (EGC) RATE	\$/MCF	4.8036

SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
CURRENT QUARTERLY SUPPLIER REFUND & RECONCIL. ADJ.	\$/MCF	0.0000
PREVIOUS QUARTERLY REPORTED SUPPLIER R.& R.	\$/MCF	0.0000
SECOND PREVIOUS QUARTERLY REPORTED SUPPLIER R.& R.	\$/MCF	0.0000
THIRD PREVIOUS QUARTERLY REPORTED SUPPLIER R.& R.	\$/MCF	0.0000
SUPPLIER REFUND AND RECONCILIATION ADJUST.	\$/MCF	0.0000

ACTUAL ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
CURRENT QUARTERLY ACTUAL ADJUSTMENT	\$/MCF	0.0691
PREVIOUS QUARTERLY REPORTED ACTUAL ADJUST.	\$/MCF	0.0095
SECOND PREVIOUS QUARTERLY REPORTED ACTUAL ADJUST	\$/MCF	0.0263
THIRD PREVIOUS QUARTERLY REPORTED ACTUAL ADJUST.	\$/MCF	0.1703
ACTUAL ADJUSTMENT (AA)	\$/MCF	0.2752

BALANCE ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
BALANCE ADJUSTMENT AMOUNT		(10522.5928)
JURISDICTIONAL SALES FOR QUARTER		25033.8120
BALANCE ADJUSTMENT (BA)		(0.4203)