

PURCHASED GAS ADJUSTMENT

COMPANY NAME PIEDMONT GAS CO.

GAS COST RECOVERY RATE CALCULATION

PARTICULARS	UNIT	AMOUNTS
EXPECTED GAS COST (EGC)	\$/MCF	4.0331
SUPPLIER REFUND AND RECONCILIATION ADJUST. (RA)	\$/MCF	0.0000
ACTUAL ADJUSTMENT (AA)	\$/MCF	0.3440
BALANCE ADJUSTMENT (BA)	\$/MCF	0.0004
GAS COST RECOVERY RATE (GCR)=EGC+RA+AA+BA	\$/MCF	4.3775

RECEIVED

FEB 06 2002

GAS COST RECOVERY RATE EFFECTIVE MAR. 1, 2002 TO MAY 31, 2002

GAS & WATER DIVISION

EXPECTED GAS COST SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
PRIMARY GAS SUPPLIERS EXPECTED GAS COST	\$	805770.7988
UTILITY PRODUCTION EXPECTED GAS COST	\$	0.0000
INCLUDABLE PROPANE EXPECTED GAS COST	\$	0.0000
TOTAL ANNUAL EXPECTED GAS COST	\$	805770.7988
TOTAL ANNUAL SALES	MCF	199787.2160
EXPECTED GAS COST (EGC) RATE	\$/MCF	4.0331

SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
CURRENT QUARTERLY SUPPLIER REFUND & RECONCIL. ADJ.	\$/MCF	0.0000
PREVIOUS QUARTERLY REPORTED SUPPLIER R. & R.	\$/MCF	0.0000
SECOND PREVIOUS QUARTERLY REPORTED SUPPLIER R. & R.	\$/MCF	0.0000
THIRD PREVIOUS QUARTERLY REPORTED SUPPLIER R. & R.	\$/MCF	0.0000
SUPPLIER REFUND AND RECONCILIATION ADJUST.	\$/MCF	0.0000

ACTUAL ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
CURRENT QUARTERLY ACTUAL ADJUSTMENT	\$/MCF	0.2318
PREVIOUS QUARTERLY REPORTED ACTUAL ADJUST.	\$/MCF	0.1163
SECOND PREVIOUS QUARTERLY REPORTED ACTUAL ADJUST	\$/MCF	(0.0035)
THIRD PREVIOUS QUARTERLY REPORTED ACTUAL ADJUST.	\$/MCF	(0.0006)
ACTUAL ADJUSTMENT (AA)	\$/MCF	0.3440

BALANCE ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
BALANCE ADJUSTMENT AMOUNT		34.8037
JURISDICTIONAL SALES FOR QUARTER		91923.5000
BALANCE ADJUSTMENT (BA)		0.0004