

PURCHASED GAS ADJUSTMENT

COMPANY NAME PIEDMONT GAS CO.

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NOV 05 2001

GAS COST RECOVERY RATE CALCULATION

PARTICULARS	UNIT	AMOUNTS
EXPECTED GAS COST (EGC)	\$/MCF	3.9769
SUPPLIER REFUND AND RECONCILIATION ADJUST. (RA)	\$/MCF	0.0000
ACTUAL ADJUSTMENT (AA)	\$/MCF	0.1731
BALANCE ADJUSTMENT (BA)	\$/MCF	(0.0148)
GAS COST RECOVERY RATE (GCR)=EGC+RA+AA+BA	\$/MCF	4.1352

GAS & WATER DIVISION

GAS COST RECOVERY RATE EFFECTIVE DEC. 1, 2001 TO FEB. 28, 2002

EXPECTED GAS COST SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
PRIMARY GAS SUPPLIERS EXPECTED GAS COST	\$	812791.4448
UTILITY PRODUCTION EXPECTED GAS COST	\$	0.0000
INCLUDABLE PROPANE EXPECTED GAS COST	\$	0.0000
TOTAL ANNUAL EXPECTED GAS COST	\$	812791.4448
TOTAL ANNUAL SALES	MCF	204378.2850
EXPECTED GAS COST (EGC) RATE	\$/MCF	3.9769

SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
CURRENT QUARTERLY SUPPLIER REFUND & RECONCIL. ADJ.	\$/MCF	0.0000
PREVIOUS QUARTERLY REPORTED SUPPLIER R.& R.	\$/MCF	0.0000
SECOND PREVIOUS QUARTERLY REPORTED SUPPLIER R.& R.	\$/MCF	0.0000
THIRD PREVIOUS QUARTERLY REPORTED SUPPLIER R.& R.	\$/MCF	0.0000
SUPPLIER REFUND AND RECONCILIATION ADJUST.	\$/MCF	0.0000

ACTUAL ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
CURRENT QUARTERLY ACTUAL ADJUSTMENT	\$/MCF	0.1163
PREVIOUS QUARTERLY REPORTED ACTUAL ADJUST.	\$/MCF	(0.0035)
SECOND PREVIOUS QUARTERLY REPORTED ACTUAL ADJUST.	\$/MCF	(0.0006)
THIRD PREVIOUS QUARTERLY REPORTED ACTUAL ADJUST.	\$/MCF	0.0608
ACTUAL ADJUSTMENT (AA)	\$/MCF	0.1731

BALANCE ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
BALANCE ADJUSTMENT AMOUNT		(1358.0035)
JURISDICTIONAL SALES FOR QUARTER		91923.5000
BALANCE ADJUSTMENT (BA)		(0.0148)