

**PURCHASED GAS ADJUSTMENT**  
 COMPANY NAME: GLENWOOD ENERGY OF OXFORD, INC.

**GAS COST RECOVERY RATE CALCULATION**

PARTICULARS	UNIT	AMOUNT
EXPECTED GAS COST (EGC)	\$/MCF	7.8223
SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT (RA)	\$/MCF	(0.0647)
ACTUAL ADJUSTMENT (AA)	\$/MCF	(0.5098)
<b>GAS COST RECOVERY RATE (GCR) = EGC + RA + AA</b>	<b>\$/MCF</b>	<b>7.2477</b>

GAS COST RECOVERY RATE EFFECTIVE DATES: May 1 through May 31, 2014

**EXPECTED GAS COST SUMMARY CALCULATION**

PARTICULARS	UNIT	AMOUNT
PRIMARY GAS SUPPLIERS EXPECTED GAS COST	\$	3,398,800
UTILITY PRODUCTION EXPECTED GAS COST	\$	
INCLUDABLE PROPANE EXPECTED GAS COST	\$	-
<b>TOTAL ANNUAL EXPECTED GAS COST</b>	<b>\$</b>	<b>3,398,800</b>
<b>TOTAL ANNUAL SALES</b>	<b>MCF</b>	<b>434,504</b>
<b>EXPECTED GAS COST (EGC) RATE</b>	<b>\$/MCF</b>	<b>7.8223</b>

**SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION**

PARTICULARS	UNIT	AMOUNT
CURRENT QUARTER SUPPLIER REFUND & RECONCILIATION ADJ.	\$/MCF	0.0000
PREVIOUS QUARTER REPORTED SUPPLIER REFUND & RECON. ADJ.	\$/MCF	(0.0647)
SECOND PREVIOUS QUARTER REPORTED SUPPLIER REFUND & RECON. ADJ.	\$/MCF	0.0000
THIRD PREVIOUS QUARTER REPORTED SUPPLIER REFUND & RECON. ADJ.	\$/MCF	0.0000
<b>SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT (RA)</b>	<b>\$/MCF</b>	<b>(0.0647)</b>

**ACTUAL ADJUSTMENT SUMMARY CALCULATION**

PARTICULARS	UNIT	AMOUNT
CURRENT QUARTER ACTUAL ADJUSTMENT	\$/MCF	0.0870
PREVIOUS QUARTER REPORTED ACTUAL ADJUSTMENT	\$/MCF	0.0296
SECOND PREVIOUS QUARTER REPORTED ACTUAL ADJUSTMENT	\$/MCF	(0.0484)
THIRD PREVIOUS QUARTER REPORTED ACTUAL ADJUSTMENT	\$/MCF	(0.5780)
<b>ACTUAL ADJUSTMENT (AA)</b>	<b>\$/MCF</b>	<b>(0.5098)</b>

THIS QUARTERLY REPORT FILED PURSUANT TO ORDER NO. 76-515-GA-ORD  
 OF THE PUBLIC UTILITIES COMMISSION OF OHIO, DATED OCTOBER 18, 1979.

May 12, 2014

BY: /s/ Richard A. Perkins

Richard A. Perkins, CPA

TITLE: Chief Financial Officer