

**PURCHASED GAS ADJUSTMENT**  
 COMPANY NAME: GLENWOOD ENERGY OF OXFORD, INC.

**GAS COST RECOVERY RATE CALCULATION**

PARTICULARS	UNIT	AMOUNT
EXPECTED GAS COST (EGC)	\$/MCF	7.2503
SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT (RA)	\$/MCF	(0.0671)
ACTUAL ADJUSTMENT (AA)	\$/MCF	(0.8025)
<b>GAS COST RECOVERY RATE (GCR) = EGC + RA + AA</b>	<b>\$/MCF</b>	<b>6.3807</b>

GAS COST RECOVERY RATE EFFECTIVE DATES: March 1 through March 31, 2014

**EXPECTED GAS COST SUMMARY CALCULATION**

PARTICULARS	UNIT	AMOUNT
PRIMARY GAS SUPPLIERS EXPECTED GAS COST	\$	3,037,776
UTILITY PRODUCTION EXPECTED GAS COST	\$	
INCLUDABLE PROPANE EXPECTED GAS COST	\$	-
<b>TOTAL ANNUAL EXPECTED GAS COST</b>	<b>\$</b>	<b>3,037,776</b>
TOTAL ANNUAL SALES	MCF	418,986
<b>EXPECTED GAS COST (EGC) RATE</b>	<b>\$/MCF</b>	<b>7.2503</b>

**SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION**

PARTICULARS	UNIT	AMOUNT
CURRENT QUARTER SUPPLIER REFUND & RECONCILIATION ADJ.	\$/MCF	(0.0671)
PREVIOUS QUARTER REPORTED SUPPLIER REFUND & RECON. ADJ.	\$/MCF	0.0000
SECOND PREVIOUS QUARTER REPORTED SUPPLIER REFUND & RECON. ADJ.	\$/MCF	0.0000
THIRD PREVIOUS QUARTER REPORTED SUPPLIER REFUND & RECON. ADJ.	\$/MCF	0.0000
<b>SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT (RA)</b>	<b>\$/MCF</b>	<b>(0.0671)</b>

**ACTUAL ADJUSTMENT SUMMARY CALCULATION**

PARTICULARS	UNIT	AMOUNT
CURRENT QUARTER ACTUAL ADJUSTMENT	\$/MCF	0.0296
PREVIOUS QUARTER REPORTED ACTUAL ADJUSTMENT	\$/MCF	(0.0484)
SECOND PREVIOUS QUARTER REPORTED ACTUAL ADJUSTMENT	\$/MCF	(0.5780)
THIRD PREVIOUS QUARTER REPORTED ACTUAL ADJUSTMENT	\$/MCF	(0.2057)
<b>ACTUAL ADJUSTMENT (AA)</b>	<b>\$/MCF</b>	<b>(0.8025)</b>

THIS QUARTERLY REPORT FILED PURSUANT TO ORDER NO. 76-515-GA-ORD  
 OF THE PUBLIC UTILITIES COMMISSION OF OHIO, DATED OCTOBER 18, 1979.

February 27, 2014

BY: /s/ Richard A. Perkins

Richard A. Perkins, CPA

TITLE: Chief Financial Officer