

**PURCHASED GAS ADJUSTMENT**

COMPANY NAME: GLENWOOD ENERGY OF OXFORD, INC. FORMERLY FILED UNDER OXFORD NATURAL GAS COMPANY

**GAS COST RECOVERY RATE CALCULATION**

PARTICULARS	UNIT	AMOUNT
EXPECTED GAS COST (EGC)	\$/MCF	14.2786
SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT (RA)	\$/MCF	(0.2240)
ACTUAL ADJUSTMENT (AA)	\$/MCF	0.0226
<b>GAS COST RECOVERY RATE (GCR) = EGC + RA + AA</b>	<b>\$/MCF</b>	<b>14.0772</b>

GAS COST RECOVERY RATE EFFECTIVE DATES: May 1, 2008 through May 31, 2008

**EXPECTED GAS COST SUMMARY CALCULATION**

PARTICULARS	UNIT	AMOUNT
PRIMARY GAS SUPPLIERS EXPECTED GAS COST	\$	5,892,634
UTILITY PRODUCTION EXPECTED GAS COST	\$	
INCLUDABLE PROPANE EXPECTED GAS COST	\$	-
<b>TOTAL ANNUAL EXPECTED GAS COST</b>	<b>\$</b>	<b>5,892,634</b>
<b>TOTAL ANNUAL SALES</b>	<b>MCF</b>	<b>412,689</b>
<b>EXPECTED GAS COST (EGC) RATE</b>	<b>\$/MCF</b>	<b>14.2786</b>

**SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION**

PARTICULARS	UNIT	AMOUNT
CURRENT QUARTER SUPPLIER REFUND & RECONCILIATION ADJ.	\$/MCF	0.0000
PREVIOUS QUARTER REPORTED SUPPLIER REFUND & RECON. ADJ.	\$/MCF	0.0000
SECOND PREVIOUS QUARTER REPORTED SUPPLIER REFUND & RECON. ADJ.	\$/MCF	(0.2240)
THIRD PREVIOUS QUARTER REPORTED SUPPLIER REFUND & RECON. ADJ.	\$/MCF	0.0000
<b>SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT (RA)</b>	<b>\$/MCF</b>	<b>(0.2240)</b>

**ACTUAL ADJUSTMENT SUMMARY CALCULATION**

PARTICULARS	UNIT	AMOUNT
CURRENT QUARTER ACTUAL ADJUSTMENT	\$/MCF	(0.1335)
PREVIOUS QUARTER REPORTED ACTUAL ADJUSTMENT	\$/MCF	0.0589
SECOND PREVIOUS QUARTER REPORTED ACTUAL ADJUSTMENT	\$/MCF	0.0972
THIRD PREVIOUS QUARTER REPORTED ACTUAL ADJUSTMENT	\$/MCF	0.0000
*3rd PREV. QTR. SET AT ZERO PER STIPULATION AGREEMENT WITH CITY OF OXFORD		
<b>ACTUAL ADJUSTMENT (AA)</b>	<b>\$/MCF</b>	<b>0.0226</b>

THIS QUARTERLY REPORT FILED PURSUANT TO ORDER NO. 76-515-GA-ORD OF THE PUBLIC UTILITIES COMMISSION OF OHIO, DATED OCTOBER 18, 1979.

April 30, 2008

BY: John T. Stenger  
John T. Stenger

TITLE: Chief Operating Officer