

PURCHASED GAS ADJUSTMENT

COMPANY NAME: GLENWOOD ENERGY OF OXFORD, INC. FORMERLY FILED UNDER OXFORD NATURAL GAS COMPANY

GAS COST RECOVERY RATE CALCULATION

PARTICULARS	UNIT	AMOUNT
EXPECTED GAS COST (EGC)	\$/MCF	13.5779
SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT (RA)	\$/MCF	(0.2240)
ACTUAL ADJUSTMENT (AA)	\$/MCF	0.0226
GAS COST RECOVERY RATE (GCR) = EGC + RA + AA	\$/MCF	13.3764

GAS COST RECOVERY RATE EFFECTIVE DATES: April 1, 2008 through April 30, 2008

EXPECTED GAS COST SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNT
PRIMARY GAS SUPPLIERS EXPECTED GAS COST	\$	5,603,433
UTILITY PRODUCTION EXPECTED GAS COST	\$	
INCLUDABLE PROPANE EXPECTED GAS COST	\$	-
TOTAL ANNUAL EXPECTED GAS COST	\$	5,603,433
TOTAL ANNUAL SALES	MCF	412,689
EXPECTED GAS COST (EGC) RATE	\$/MCF	13.5779

SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNT
CURRENT QUARTER SUPPLIER REFUND & RECONCILIATION ADJ.	\$/MCF	0.0000
PREVIOUS QUARTER REPORTED SUPPLIER REFUND & RECON. ADJ.	\$/MCF	0.0000
SECOND PREVIOUS QUARTER REPORTED SUPPLIER REFUND & RECON. ADJ.	\$/MCF	(0.2240)
THIRD PREVIOUS QUARTER REPORTED SUPPLIER REFUND & RECON. ADJ.	\$/MCF	0.0000
SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT (RA)	\$/MCF	(0.2240)

ACTUAL ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNT
CURRENT QUARTER ACTUAL ADJUSTMENT	\$/MCF	(0.1335)
PREVIOUS QUARTER REPORTED ACTUAL ADJUSTMENT	\$/MCF	0.0589
SECOND PREVIOUS QUARTER REPORTED ACTUAL ADJUSTMENT	\$/MCF	0.0972
THIRD PREVIOUS QUARTER REPORTED ACTUAL ADJUSTMENT	\$/MCF	0.0000
*3rd PREV. QTR. SET AT ZERO PER STIPULATION AGREEMENT WITH CITY OF OXFORD		
ACTUAL ADJUSTMENT (AA)	\$/MCF	0.0226

THIS QUARTERLY REPORT FILED PURSUANT TO ORDER NO. 76-515-GA-ORD OF THE PUBLIC UTILITIES COMMISSION OF OHIO, DATED OCTOBER 18, 1979.

March 31, 2008

BY: *John T. Stenger*
John T. Stenger

TITLE: Chief Operating Officer