

**PURCHASED GAS ADJUSTMENT**

COMPANY NAME: GLENWOOD ENERGY OF OXFORD, INC. FORMERLY FILED UNDER OXFORD NATURAL GAS COMPANY

**GAS COST RECOVERY RATE CALCULATION**

PARTICULARS	UNIT	AMOUNT
EXPECTED GAS COST (EGC)	\$/MCF	11.1443
SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT (RA)	\$/MCF	(0.2240)
ACTUAL ADJUSTMENT (AA)	\$/MCF	0.1561
<b>GAS COST RECOVERY RATE (GCR) = EGC + RA + AA</b>	<b>\$/MCF</b>	<b>11.0764</b>

GAS COST RECOVERY RATE EFFECTIVE DATES: February 1, 2008 through February 29, 2008

**EXPECTED GAS COST SUMMARY CALCULATION**

PARTICULARS	UNIT	AMOUNT
PRIMARY GAS SUPPLIERS EXPECTED GAS COST	\$	4,652,737
UTILITY PRODUCTION EXPECTED GAS COST	\$	
INCLUDABLE PROPANE EXPECTED GAS COST	\$	-
<b>TOTAL ANNUAL EXPECTED GAS COST</b>	<b>\$</b>	<b>4,652,737</b>
TOTAL ANNUAL SALES	MCF	417,501
<b>EXPECTED GAS COST (EGC) RATE</b>	<b>\$/MCF</b>	<b>11.1443</b>

**SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION**

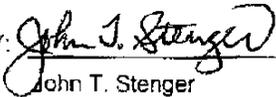
PARTICULARS	UNIT	AMOUNT
CURRENT QUARTER SUPPLIER REFUND & RECONCILIATION ADJ.	\$/MCF	0.0000
PREVIOUS QUARTER REPORTED SUPPLIER REFUND & RECON. ADJ.	\$/MCF	(0.2240)
SECOND PREVIOUS QUARTER REPORTED SUPPLIER REFUND & RECON. ADJ.	\$/MCF	0.0000
THIRD PREVIOUS QUARTER REPORTED SUPPLIER REFUND & RECON. ADJ.	\$/MCF	0.0000
<b>SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT (RA)</b>	<b>\$/MCF</b>	<b>(0.2240)</b>

**ACTUAL ADJUSTMENT SUMMARY CALCULATION**

PARTICULARS	UNIT	AMOUNT
CURRENT QUARTER ACTUAL ADJUSTMENT	\$/MCF	0.0589
PREVIOUS QUARTER REPORTED ACTUAL ADJUSTMENT	\$/MCF	0.0972
SECOND PREVIOUS QUARTER REPORTED ACTUAL ADJUSTMENT	\$/MCF	0.0000
THIRD PREVIOUS QUARTER REPORTED ACTUAL ADJUSTMENT	\$/MCF	0.0000
<small>*2nd &amp; 3rd PREV. QTRS. SET AT ZERO PER STIPULATION AGREEMENT WITH CITY OF OXFORD</small>		
<b>ACTUAL ADJUSTMENT (AA)</b>	<b>\$/MCF</b>	<b>0.1561</b>

THIS QUARTERLY REPORT FILED PURSUANT TO ORDER NO. 76-515-GA-ORD OF THE PUBLIC UTILITIES COMMISSION OF OHIO, DATED OCTOBER 18, 1979.

January 30, 2008

BY:   
John T. Stenger

TITLE: Chief Operating Officer