

PURCHASED GAS ADJUSTMENT

COMPANY NAME: GLENWOOD ENERGY OF OXFORD, INC. FORMERLY FILED UNDER OXFORD NATURAL GAS COMPANY

GAS COST RECOVERY RATE CALCULATION

PARTICULARS	UNIT	AMOUNT
EXPECTED GAS COST (EGC)	\$/MCF	10.7562
SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT (RA)	\$/MCF	(0.2240)
ACTUAL ADJUSTMENT (AA)	\$/MCF	0.1561
GAS COST RECOVERY RATE (GOR) = EGC + RA + AA	\$/MCF	10.6883

GAS COST RECOVERY RATE EFFECTIVE DATES: January 1, 2008 through January 31, 2008

EXPECTED GAS COST SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNT
PRIMARY GAS SUPPLIERS EXPECTED GAS COST	\$	4,490,708
UTILITY PRODUCTION EXPECTED GAS COST	\$	
INCLUDABLE PROPANE EXPECTED GAS COST	\$	
TOTAL ANNUAL EXPECTED GAS COST	\$	4,490,708
TOTAL ANNUAL SALES	MCF	417,501
EXPECTED GAS COST (EGC) RATE	\$/MCF	10.7562

SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION

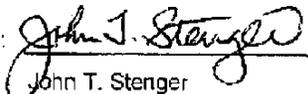
PARTICULARS	UNIT	AMOUNT
CURRENT QUARTER SUPPLIER REFUND & RECONCILIATION ADJ.	\$/MCF	0.0000
PREVIOUS QUARTER REPORTED SUPPLIER REFUND & RECON. ADJ.	\$/MCF	(0.2240)
SECOND PREVIOUS QUARTER REPORTED SUPPLIER REFUND & RECON. ADJ.	\$/MCF	0.0000
THIRD PREVIOUS QUARTER REPORTED SUPPLIER REFUND & RECON. ADJ.	\$/MCF	0.0000
SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT (RA)	\$/MCF	(0.2240)

ACTUAL ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNT
CURRENT QUARTER ACTUAL ADJUSTMENT	\$/MCF	0.0589
PREVIOUS QUARTER REPORTED ACTUAL ADJUSTMENT	\$/MCF	0.0972
SECOND PREVIOUS QUARTER REPORTED ACTUAL ADJUSTMENT	\$/MCF	0.0000
THIRD PREVIOUS QUARTER REPORTED ACTUAL ADJUSTMENT	\$/MCF	0.0000
<small>*2nd & 3rd PREV. QTRS. SET AT ZERO PER STIPULATION AGREEMENT WITH CITY OF OXFORD</small>		
ACTUAL ADJUSTMENT (AA)	\$/MCF	0.1561

THIS QUARTERLY REPORT FILED PURSUANT TO ORDER NO. 76-515-GA-ORD OF THE PUBLIC UTILITIES COMMISSION OF OHIO, DATED OCTOBER 18, 1979.

December 31, 2007

BY: 
John T. Stenger

TITLE: Chief Operating Officer