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FILING # 35

**GAS & WATER DIVISION**

## PURCHASED GAS ADJUSTMENT

GASCO DISTRIBUTION SYSTEMS, INC.

## GAS COST RECOVERY RATE CALCULATION

PARTICULARS	UNIT	AMOUNTS
EXPECTED GAS COST (EGC)	\$/MCF	\$7.0251
SUPPLIER REFUND AND RECONCILIATION ADJUST. (RA)	\$/MCF	(\$0.4808)
ACTUAL ADJUSTMENT (AA)	\$/MCF	\$1.6460
BALANCE ADJUSTMENT (BA)	\$/MCF	\$0.0450
GAS COST RECOVERY RATE (GCR)=EGC+RA+AA+BA	\$/MCF	\$8.2353

GCR RATE EFFECTIVE DATES: 01-Mar-04 TO 31-May-04

## EXPECTED GAS COST SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
PRIMARY GAS SUPPLIERS EXPECTED GAS COST	\$	\$77,608.34
UTILITY PRODUCTION EXPECTED GAS COST	\$	\$0.00
INCLUDABLE PROPANE EXPECTED GAS COST	\$	\$0.00
TOTAL ANNUAL EXPECTED GAS COST	\$	\$77,608.34
TOTAL ANNUAL SALES	MCF	11,047.0
EXPECTED GAS COST (EGC) RATE	\$/MCF	\$7.0251

## SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
CURRENT QUARTERLY SUPPLIER REFUND & RECONCIL. ADJ	\$/MCF	\$0.0000
PREVIOUS QUARTERLY REPORTED SUPPLIER R. & R.	\$/MCF	\$0.0000
SECOND PREVIOUS QUARTERLY REPORTED SUPPLIER R. & R.	\$/MCF	(\$0.4808)
THIRD PREVIOUS QUARTERLY REPORTED SUPPLIER R. & R.	\$/MCF	\$0.0000
SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT	\$/MCF	(\$0.4808)

## ACTUAL ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
CURRENT QUARTERLY ACTUAL ADJUSTMENT	\$/MCF	(\$0.0393)
PREVIOUS QUARTERLY REPORTED ACTUAL ADJUST.	\$/MCF	\$0.1025
SECOND PREVIOUS QUARTERLY REPORTED ACTUAL ADJUST.	\$/MCF	\$0.8040
THIRD PREVIOUS QUARTERLY REPORTED ACTUAL ADJUST.	\$/MCF	\$0.7788
ACTUAL ADJUSTMENT (AA)	\$/MCF	\$1.6460

## BALANCE ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
BALANCE ADJUSTMENT AMOUNT		\$89.86
JURISDICTIONAL SALES FOR QUARTER		2,217.0
BALANCE ADJUSTMENT (BA)		\$0.0450