

PURCHASED GAS ADJUSTMENT

GASCO DISTRIBUTION SYSTEMS, INC.

GAS COST RECOVERY RATE CALCULATION

PARTICULARS	UNIT	AMOUNTS
EXPECTED GAS COST (EGC)	\$/MCF	\$6.7963
SUPPLIER REFUND AND RECONCILIATION ADJUST. (RA)	\$/MCF	(\$0.4808)
ACTUAL ADJUSTMENT (AA)	\$/MCF	\$1.7708
BALANCE ADJUSTMENT (BA)	\$/MCF	\$0.0346
GAS COST RECOVERY RATE (GCR)=EGC+RA+AA+BA	\$/MCF	\$8.1209
GCR RATE EFFECTIVE DATES: 01-Sep-03 TO 30-Nov-03		

EXPECTED GAS COST SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
PRIMARY GAS SUPPLIERS EXPECTED GAS COST	\$	\$76,763.77
UTILITY PRODUCTION EXPECTED GAS COST	\$	\$0.00
INCLUDABLE PROPANE EXPECTED GAS COST	\$	\$0.00
TOTAL ANNUAL EXPECTED GAS COST	\$	\$76,763.77
TOTAL ANNUAL SALES	MCF	11,295.0
EXPECTED GAS COST (EGC) RATE	\$/MCF	\$6.7963

SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
CURRENT QUARTERLY SUPPLIER REFUND & RECONCIL. ADJ.	\$/MCF	(\$0.4808)
PREVIOUS QUARTERLY REPORTED SUPPLIER R.& R.	\$/MCF	\$0.0000
SECOND PREVIOUS QUARTERLY REPORTED SUPPLIER R. & R.	\$/MCF	\$0.0000
THIRD PREVIOUS QUARTERLY REPORTED SUPPLIER R. & R.	\$/MCF	\$0.0000
SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT	\$/MCF	(\$0.4808)

ACTUAL ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
CURRENT QUARTERLY ACTUAL ADJUSTMENT	\$/MCF	\$0.8040
PREVIOUS QUARTERLY REPORTED ACTUAL ADJUST.	\$/MCF	\$0.7788
SECOND PREVIOUS QUARTERLY REPORTED ACTUAL ADJUST.	\$/MCF	\$0.2409
THIRD PREVIOUS QUARTERLY REPORTED ACTUAL ADJUST.	\$/MCF	(\$0.0529)
ACTUAL ADJUSTMENT (AA)	\$/MCF	\$1.7708

BALANCE ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
BALANCE ADJUSTMENT AMOUNT		\$59.08
JURISDICTIONAL SALES FOR QUARTER		1,709.0
BALANCE ADJUSTMENT (BA)		\$0.0346

RECEIVED
JUL 28 2003
GAS & WATER DIVISION