

FILING # 32

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MAY 19 2003
GAS & WATER DIVISION

PURCHASED GAS ADJUSTMENT

GASCO DISTRIBUTION SYSTEMS, INC.

GAS COST RECOVERY RATE CALCULATION

PARTICULARS	UNIT	AMOUNTS
EXPECTED GAS COST (EGC)	\$/MCF	\$5.5551
SUPPLIER REFUND AND RECONCILIATION ADJUST. (RA)	\$/MCF	\$0.0000
ACTUAL ADJUSTMENT (AA)	\$/MCF	\$0.7097
BALANCE ADJUSTMENT (BA)	\$/MCF	(\$0.0370)
GAS COST RECOVERY RATE (GCR)=EGC+RA+AA+BA	\$/MCF	\$6.2278

GCR RATE EFFECTIVE DATES: 01-Jun-03 TO 31-Aug-03

EXPECTED GAS COST SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
PRIMARY GAS SUPPLIERS EXPECTED GAS COST	\$	\$63,744.79
UTILITY PRODUCTION EXPECTED GAS COST	\$	\$0.00
INCLUDABLE PROPANE EXPECTED GAS COST	\$	\$0.00
TOTAL ANNUAL EXPECTED GAS COST	\$	\$63,744.79
TOTAL ANNUAL SALES	MCF	11,475.0
EXPECTED GAS COST (EGC) RATE	\$/MCF	\$5.5551

SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
CURRENT QUARTERLY SUPPLIER REFUND & RECONCIL. ADJ.	\$/MCF	\$0.0000
PREVIOUS QUARTERLY REPORTED SUPPLIER R. & R.	\$/MCF	\$0.0000
SECOND PREVIOUS QUARTERLY REPORTED SUPPLIER R. & R.	\$/MCF	\$0.0000
THIRD PREVIOUS QUARTERLY REPORTED SUPPLIER R. & R.	\$/MCF	\$0.0000
SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT	\$/MCF	\$0.0000

ACTUAL ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
CURRENT QUARTERLY ACTUAL ADJUSTMENT	\$/MCF	\$0.7788
PREVIOUS QUARTERLY REPORTED ACTUAL ADJUST.	\$/MCF	\$0.2409
SECOND PREVIOUS QUARTERLY REPORTED ACTUAL ADJUST.	\$/MCF	(\$0.0529)
THIRD PREVIOUS QUARTERLY REPORTED ACTUAL ADJUST.	\$/MCF	(\$0.2571)
ACTUAL ADJUSTMENT (AA)	\$/MCF	\$0.7097

BALANCE ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
BALANCE ADJUSTMENT AMOUNT		(\$30.18)
JURISDICTIONAL SALES FOR QUARTER		816.0
BALANCE ADJUSTMENT (BA)		(\$0.0370)