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 GAS & WATER DIVISION

FILING # 30

PURCHASED GAS ADJUSTMENT

GASCO DISTRIBUTION SYSTEMS, INC.

GAS COST RECOVERY RATE CALCULATION

PARTICULARS	UNIT	AMOUNTS
EXPECTED GAS COST (EGC)	\$/MCF	\$4.9173
SUPPLIER REFUND AND RECONCILIATION ADJUST. (RA)	\$/MCF	\$0.0000
ACTUAL ADJUSTMENT (AA)	\$/MCF	(\$0.4903)
BALANCE ADJUSTMENT (BA)	\$/MCF	\$0.1787
GAS COST RECOVERY RATE (GCR)=EGC+RA+AA+BA	\$/MCF	\$4.6057

GCR RATE EFFECTIVE DATES: 01-Dec-02 TO 28-Feb-03

EXPECTED GAS COST SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
PRIMARY GAS SUPPLIERS EXPECTED GAS COST	\$	\$45,947.33
UTILITY PRODUCTION EXPECTED GAS COST	\$	\$0.00
INCLUDABLE PROPANE EXPECTED GAS COST	\$	\$0.00
TOTAL ANNUAL EXPECTED GAS COST	\$	\$45,947.33
TOTAL ANNUAL SALES	MCF	9,344.0
EXPECTED GAS COST (EGC) RATE	\$/MCF	\$4.9173

SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
CURRENT QUARTERLY SUPPLIER REFUND & RECONCIL. ADJ.	\$/MCF	\$0.0000
PREVIOUS QUARTERLY REPORTED SUPPLIER R. & R.	\$/MCF	\$0.0000
SECOND PREVIOUS QUARTERLY REPORTED SUPPLIER R. & R.	\$/MCF	\$0.0000
THIRD PREVIOUS QUARTERLY REPORTED SUPPLIER R. & R.	\$/MCF	\$0.0000
SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT	\$/MCF	\$0.0000

ACTUAL ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
CURRENT QUARTERLY ACTUAL ADJUSTMENT	\$/MCF	(\$0.0529)
PREVIOUS QUARTERLY REPORTED ACTUAL ADJUST.	\$/MCF	(\$0.2571)
SECOND PREVIOUS QUARTERLY REPORTED ACTUAL ADJUST.	\$/MCF	(\$0.0401)
THIRD PREVIOUS QUARTERLY REPORTED ACTUAL ADJUST.	\$/MCF	(\$0.1402)
ACTUAL ADJUSTMENT (AA)	\$/MCF	(\$0.4903)

BALANCE ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
BALANCE ADJUSTMENT AMOUNT		\$825.80
JURISDICTIONAL SALES FOR QUARTER		4,622.0
BALANCE ADJUSTMENT (BA)		\$0.1787