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MAY 13 2002

PURCHASED GAS ADJUSTMENT

GAS & WATER DIVISION

GASCO DISTRIBUTION SYSTEMS, INC.

GAS COST RECOVERY RATE CALCULATION

PARTICULARS	UNIT	AMOUNTS
EXPECTED GAS COST (EGC)	\$/MCF	\$5.0464
SUPPLIER REFUND AND RECONCILIATION ADJUST. (RA)	\$/MCF	\$0.0000
ACTUAL ADJUSTMENT (AA)	\$/MCF	(\$1.0928)
BALANCE ADJUSTMENT (BA)	\$/MCF	(\$0.4676)
GAS COST RECOVERY RATE (GCR)=EGC+RA+AA+BA	\$/MCF	\$3.4860

GCR RATE EFFECTIVE DATES: 01-Jun-02 TO 31-Aug-02

EXPECTED GAS COST SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
PRIMARY GAS SUPPLIERS EXPECTED GAS COST	\$	\$48,500.79
UTILITY PRODUCTION EXPECTED GAS COST	\$	\$0.00
INCLUDABLE PROPANE EXPECTED GAS COST	\$	\$0.00
TOTAL ANNUAL EXPECTED GAS COST	\$	\$48,500.79
TOTAL ANNUAL SALES	MCF	9,611.0
EXPECTED GAS COST (EGC) RATE	\$/MCF	\$5.0464

SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
CURRENT QUARTERLY SUPPLIER REFUND & RECONCIL. ADJ.	\$/MCF	\$0.0000
PREVIOUS QUARTERLY REPORTED SUPPLIER R. & R.	\$/MCF	\$0.0000
SECOND PREVIOUS QUARTERLY REPORTED SUPPLIER R. & R.	\$/MCF	\$0.0000
THIRD PREVIOUS QUARTERLY REPORTED SUPPLIER R. & R.	\$/MCF	\$0.0000
SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT	\$/MCF	\$0.0000

ACTUAL ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
CURRENT QUARTERLY ACTUAL ADJUSTMENT	\$/MCF	(\$0.0401)
PREVIOUS QUARTERLY REPORTED ACTUAL ADJUST.	\$/MCF	(\$0.1402)
SECOND PREVIOUS QUARTERLY REPORTED ACTUAL ADJUST.	\$/MCF	(\$0.1826)
THIRD PREVIOUS QUARTERLY REPORTED ACTUAL ADJUST.	\$/MCF	(\$0.7299)
ACTUAL ADJUSTMENT (AA)	\$/MCF	(\$1.0928)

BALANCE ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
BALANCE ADJUSTMENT AMOUNT		(\$705.66)
JURISDICTIONAL SALES FOR QUARTER		1,509.0
BALANCE ADJUSTMENT (BA)		(\$0.4676)