

PURCHASED GAS ADJUSTMENT

Brainard Gas Corp

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PUCO

GAS COST RECOVERY RATE CALCULATION

| DETAILS FOR THE EGC RATE IN EFFECT AS OF MARCH 1, 2008 | UNIT | AMOUNT |
|--|--------|-------------|
| EXPECTED GAS COST (EGC) | \$/MCF | \$ 10.2150 |
| SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT (RA) | \$/MCF | \$ (0.1251) |
| ACTUAL ADJUSTMENT (AA) | \$/MCF | \$ 0.4120 |
| GAS COST RECOVERY RATE (GCR) = EGC + RA + AA | \$/MCF | \$ 10.5019 |

GAS COST RECOVERY RATE EFFECTIVE DATES: 03/01/08 - 03/31/08

EXPECTED GAS COST SUMMARY CALCULATION

| PARTICULARS | UNIT | AMOUNT |
|---|--------|------------|
| PRIMARY GAS SUPPLIERS EXPECTED GAS COST | \$ | \$143,596 |
| UTILITY PRODUCTION EXPECTED GAS COST | \$ | \$ - |
| INCLUDABLE PROPANACE EXPECTED GAS COST | \$ | \$ - |
| TOTAL ANNUAL EXPECTED GAS COST | \$ | \$ 143,596 |
| TOTAL ANNUAL SALES | MCF | 14,057 |
| EXPECTED GAS COST (EGC) RATE | \$/MCF | \$ 10.2150 |

SUPPLIER REFUND & RECONCILIATION ADJUSTMENT SUMMARY CALCULATION

| PARTICULARS | UNIT | AMOUNT |
|---|--------|-------------|
| CURRENT QTRLY SUPPLIER RERUND & RECONCILIATION ADJUSTMENT | \$/MCF | \$ (0.1251) |
| PREVIOUS QTRLY REPORTED SUPPLIER REFUND & RECONCILIATION ADJUSTMENT | \$/MCF | \$ - |
| 2nd PREVIOUS QTRLY REPORTED SUPPLIER REFUND & RECONCILIATION ADJUSTMENT | \$/MCF | \$ - |
| 3rd PREVIOUS QTRLY REPORTED SUPPLIER REFUND & RECONCILIATION ADJUSTMENT | \$/MCF | \$ - |
| SUPPLIER REFUND & RECONCILIATION ADJUSTMENT (RA) | \$/MCF | \$ (0.1251) |

ACTUAL ADJUSTMENT SUMMARY CALCULATION

| PARTICULARS | UNIT | AMOUNT |
|---|--------|-------------|
| CURRENT QRTLY ACTUAL ADJUSTMENT | \$/MCF | \$ (0.0867) |
| PREVIOUS QRTLY REPORTED ACTUAL ADJUSTMENT | \$/MCF | \$ 0.0609 |
| 2nd PREVIOUS QRTLY REPORTED ACTUAL ADJUSTMENT | \$/MCF | \$ 0.0865 |
| 3rd PREVIOUS QRTLY REPORTED ACTUAL ADJUSTMENT | \$/MCF | \$ 0.3513 |
| ACTUAL ADJUSTMENT (AA) | \$/MCF | \$ 0.4120 |

THIS MONTHLY REPORT FILED PURSUANT TO ORDER 08-206-GA-GCR OF THE PUBLIC UTILITIES COMMISSION OF OHIO, DA OCTOBER 11, 1978

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BY: Brian M. Wollet
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