

PURCHASED GAS ADJUSTMENT

GASCO DISTRIBUTION SYSTEMS, INC.

GAS COST RECOVERY RATE CALCULATION

PARTICULARS	UNIT	AMOUNTS
EXPECTED GAS COST (EGC)	\$/MCF	\$8.3016
SUPPLIER REFUND AND RECONCILIATION ADJUST. (RA)	\$/MCF	\$0.0000
ACTUAL ADJUSTMENT (AA)	\$/MCF	\$0.3045
BALANCE ADJUSTMENT (BA)	\$/MCF	(\$0.0509)
GAS COST RECOVERY RATE (GCR)=EGC+RA+AA+BA	\$/MCF	\$8.5552
GCR RATE EFFECTIVE DATES	01-Mar-05 TO 31-May-05	

EXPECTED GAS COST SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
PRIMARY GAS SUPPLIERS EXPECTED GAS COST	\$	\$88,736.26
UTILITY PRODUCTION EXPECTED GAS COST	\$	\$0.00
INCLUDABLE PROPANE EXPECTED GAS COST	\$	\$0.00
TOTAL ANNUAL EXPECTED GAS COST	\$	\$88,736.26
TOTAL ANNUAL SALES	MCF	10,689.0
EXPECTED GAS COST (EGC) RATE	\$/MCF	\$8.3016

SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
CURRENT QUARTERLY SUPPLIER REFUND & RECONCIL. ADJ	\$/MCF	\$0.0000
PREVIOUS QUARTERLY REPORTED SUPPLIER R. & R.	\$/MCF	\$0.0000
SECOND PREVIOUS QUARTERLY REPORTED SUPPLIER R. & R.	\$/MCF	\$0.0000
THIRD PREVIOUS QUARTERLY REPORTED SUPPLIER R. & R.	\$/MCF	\$0.0000
SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT	\$/MCF	\$0.0000

ACTUAL ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
CURRENT QUARTERLY ACTUAL ADJUSTMENT	\$/MCF	\$0.0153
PREVIOUS QUARTERLY REPORTED ACTUAL ADJUST.	\$/MCF	(\$0.0251)
SECOND PREVIOUS QUARTERLY REPORTED ACTUAL ADJUST.	\$/MCF	\$0.1115
THIRD PREVIOUS QUARTERLY REPORTED ACTUAL ADJUST.	\$/MCF	\$0.2028
ACTUAL ADJUSTMENT (AA)	\$/MCF	\$0.3045

BALANCE ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNTS
BALANCE ADJUSTMENT AMOUNT		(\$117.59)
JURISDICTIONAL SALES FOR QUARTER		2,311.0
BALANCE ADJUSTMENT (BA)		(\$0.0509)

RECEIVED

FEB 07 2004

GAS & WATER DIVISION