

BEFORE

THE PUBLIC UTILITIES COMMISSION OF OHIO

In the Matter of the Regulation of)
the Electric Fuel Component Contained)
Within the Rate Schedules of The Dayton) Case No. 97-105-EL-EFC
Power and Light Company and Related Matters.)

FINDING AND ORDER

The Commission finds:

- (1) The Dayton Power and Light Company (DP&L or Company) is an electric light company within the meaning of Section 4905.03 (A)(4), Revised Code, and is, therefore, a public utility subject to the jurisdiction and supervision of this Commission pursuant to Sections 4905.02, 4905.04, 4905.05, and 4905.06, Revised Code. DP&L is also an electric utility within the meaning of Rule 4901:1-11-01 (L), Ohio Administrative Code (O.A.C.).
- (2) Section 4909.191 (E) and (F), Revised Code, requires a semiannual adjustment to the base rates to be charged by an electric light company upon establishment of a fuel component pursuant to Chapters 4905 and 4909, Revised Code.
- (3) Paragraphs five and six in the Finding and Order issued April 14, 1997 in this case require DP&L to submit a narrative statement regarding the calculation of its EFC rate, and all facts, data and other information pertinent to its fuel procurement practices and policies when the EFC is adjusted prior to a review at hearing. Based on the Staff's review of the submittal, the Commission is to either issue a Finding and Order authorizing the new EFC rate into effect, or initiate other appropriate action.
- (4) The Company, in accordance with the Finding and Order issued April 14, 1997 in this case, has filed the required documents for the establishment of the EFC rate. Based upon one month of actual data and five months of projected data the Company has calculated:
 - (a) A Fuel Component of 1.265679 ¢/kWh determined by dividing \$97,526,883.98 by 7,705,498,671 kWh;
 - (b) An Ohio Coal Research and Development cost component of 0.000763 ¢/kWh determined by dividing \$58,786.72 by 7,705,498,671 kWh;

- (c) A System Loss Adjustment of (0.033736) ¢/kWh determined by dividing (\$2,599,518.59) by 7,705,498,671 kWh; and
- (d) A Reconciliation Adjustment of .018396 ¢/kWh determined by dividing \$1,417,530 by 7,705,498,671 kWh.

Based on the foregoing calculations, the Company is requesting that the EFC rate should be 1.251 ¢/kWh effective February 1, 1998. This EFC rate represents an increase of 0.050 ¢/kWh from the Company's previous rate of 1.201 ¢/kWh.

- (5) The Staff has reviewed the Company's Mid-Year Adjustment filings and other relevant information and has found that the proposed rate appears to be reasonable. The establishment of the Mid-Year EFC adjustment will be subject to a full review in the Company's annual EFC hearing in the docket.

It is, therefore,

ORDERED, That the EFC rate to be charged by The Dayton Power and Light Company during the next period beginning February 1, 1998 shall be 1.251 ¢/kWh. It is, further,

ORDERED, That the submittal by The Dayton Power and Light Company, other pertinent information and the establishment of the EFC rate shall be reviewed in the Company's next annual EFC hearing. It is, further,

ORDERED, That The Dayton Power and Light Company file its EFC tariff rider incorporating the EFC rate no later than January 31, 1998. It is, further,

ORDERED, That the EFC rider become effective on February 1, 1998, and remain in effect until otherwise ordered by the Commission. It is, further,

ORDERED, That a copy of this Finding and Order be served upon the Company and upon all other parties of record to these proceedings.

THE PUBLIC UTILITIES COMMISSION OF OHIO

Craig A. Glazer, Chairman

Jolynn Barry Butler

Ronda Hartman Fergus

Judith A. Jones

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