Balance Sheet Report

Acct No.	Account Title	Beginning Balance	Ending Balance	Increase or Decrease
LONG-TERM DEBT				
221	Bonds	$0	$0	$0
222	Reacquired Bonds	$0	$0	$0
223	Advances from Associated Companies	$0	$0	$0
224	Other Long Term Debt	$0	$52,975	$52,975
225	Unamort Premium on Long Term Debt	$0	$0	$0
226	Unamort Discount on Long Term Debt-Dr	$0	$0	$0
TOTAL LONG TERM DEBT (221-226)		**$0**	**$52,975**	**$52,975**
OTHER NONCURRENT LIABILITIES				
227	Oblig Under Capital Leases-Noncurrent	$0	$0	$0
228.1	Accum Provision for Property Insurance	$0	$0	$0
228.2	Accum Provision for Injuries and Damages	$0	$0	$0
228.3	Accum Provision for Pensions and Benefits	$0	$0	$0
228.4	Accum Miscellaneous Operating Provisions	$0	$0	$0
229	Accum Provision for Rate Refunds	$0	$0	$0
230	Asset Retirement Costs	$11,783	$14,155	$2,372
TOTAL OTHER NONCURRENT LIABILITIES (227-229)		**$11,783**	**$14,155**	**$2,372**
CURRENT ACCRUED LIABILITIES				
231	Notes Payable	$49,361	$0	($49,361)
232	Accounts Payable	$29,902	$36,593	$6,691
233	Notes Payable to Associated Companies	$0	$0	$0
234	Accounts Payable to Associated Companies	$236,895	$89,413	($147,482)
235	Customer Deposits	$7,180	$6,060	($1,120)
236	Taxes Accrued	$55,212	$32,360	($22,852)
237	Interest Accrued	$3,217	$0	($3,217)
238	Dividends Declared	$0	$0	$0
239	Matured Long Term Debt	$0	$0	$0
240	Matured Interest	$0	$0	$0
241	Tax Collections Payable	$0	$0	$0
242	Miscellaneous Current and Accrued Liabilities	$9,506	$3,674	($5,832)
243	Obligations Under Capital Leases-Current	$0	$0	$0
TOTAL CURRENT ACCRUED LIABILITIES (231-243)		**$391,273**	**$168,100**	**($223,173)**
DEFERRED CREDITS				
252	Customer Advances for Construction	$0	$0	$0
253	Other Deferred Credits	$0	$0	$0
254	Other Regulatory Liabilities	$0	$0	$0
255	Accumulated Deferred Investment Tax Credits	$0	$0	$0
256	Deferred Gains from Disposal of Utility Plant	$0	$0	$0
257	Unamortized Gain on Reacquisition of Debt	$0	$0	$0
281	Accum. Deferred Income Taxes-Accel Amort	$0	$0	$0
282	Accum. Deferred Income Taxes-Libr Depr	$0	$0	$0
283	Accum. Deferred Income Taxes-Other	$143,409	$126,403	($17,006)
TOTAL DEFERRED CREDITS (252-283)		**$143,409**	**$126,403**	**($17,006)**

Long Term Debt - Account 224

Account No: 224

Description of Obligation	Beginning Balance (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Face Amount Outstanding (d)	Unamortized Premium or Discount (e)	Stated Rate (f)	Yield Rate (g)	Short Term Portion (h)	Long-Term Portion (i)
Brainard Gas Corporation									
12/31/2011									
LT Debt: SunLife Assurance Co.	$0	05/03/11	06/01/17	$52,975	$0	5.38%	0.00%	$0	$52,975
	$0			**$52,975**	**$0**			**$0**	**$52,975**

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6/13/2012 10:27:34 AM

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Case No(s). 12-0002-GA-RPT

Summary: Annual Report Addition to Annual Report electronically filed by Larry Brainard on behalf of BRAINARD GAS CORP PRES and Orwell Natural Gas Company and Northeast Ohio Natural Gas Corporation