

THIS FILING IS

Item 1: An Initial (Original) Submission OR Resubmission No. _____

Form 1 Approved
OMB No.1902-0021
(Expires 12/31/2014)
Form 1-F Approved
OMB No.1902-0029
(Expires 12/31/2014)
Form 3-Q Approved
OMB No.1902-0205
(Expires 05/31/2014)



FERC FINANCIAL REPORT

FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

Duke Energy Ohio, Inc.

Year/Period of Report

End of 2011/Q4

INDEPENDENT AUDITORS' REPORT

Duke Energy Ohio, Inc.

We have audited the balance sheet — regulatory basis of Duke Energy Ohio, Inc. (the "Company") as of December 31, 2011, and the related statements of income — regulatory basis, retained earnings — regulatory basis, and cash flows — regulatory basis for the year then ended, included on pages 110 through 123 of the accompanying Federal Energy Regulatory Commission Form 1. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed on pages 123.1 and 123.2, these financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, such regulatory-basis financial statements present fairly, in all material respects, the assets, liabilities, and proprietary capital of the Company as of December 31, 2011, and the results of its operations and its cash flows for the year then ended, in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

This report is intended solely for the information and use of the board of directors and management of the Company and for filing with the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties.

Deloitte + Touche LLP

April 16, 2012

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**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION

01 Exact Legal Name of Respondent Duke Energy Ohio, Inc.		02 Year/Period of Report End of <u>2011/Q4</u>	
03 Previous Name and Date of Change (if name changed during year) / /			
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 139 East Fourth Street, Cincinnati, OH 45202			
05 Name of Contact Person Sharon Hood		06 Title of Contact Person Lead Accounting Analyst	
07 Address of Contact Person (Street, City, State, Zip Code) 550 South Tryon Street, Charlotte, NC 28202			
08 Telephone of Contact Person, Including Area Code (704) 382-3451	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		10 Date of Report (Mo, Da, Yr) / /

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Lynn J. Good	03 Signature  Lynn J. Good	04 Date Signed (Mo, Da, Yr) 04/16/2012
02 Title Chief Financial Officer		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent Duke Energy Ohio, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
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LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	N/A
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	N/A
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	
24	Extraordinary Property Losses	230	N/A
25	Unrecovered Plant and Regulatory Study Costs	230	N/A
26	Transmission Service and Generation Interconnection Study Costs	231	N/A
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	N/A
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	

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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	
39	Accumulated Deferred Income Taxes-Other Property	274-275	
40	Accumulated Deferred Income Taxes-Other	276-277	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300-301	Pg 302 is N/A
43	Sales of Electricity by Rate Schedules	304	
44	Sales for Resale	310-311	
45	Electric Operation and Maintenance Expenses	320-323	
46	Purchased Power	326-327	
47	Transmission of Electricity for Others	328-330	
48	Transmission of Electricity by ISO/RTOs	331	N/A
49	Transmission of Electricity by Others	332	
50	Miscellaneous General Expenses-Electric	335	
51	Depreciation and Amortization of Electric Plant	336-337	
52	Regulatory Commission Expenses	350-351	
53	Research, Development and Demonstration Activities	352-353	
54	Distribution of Salaries and Wages	354-355	
55	Common Utility Plant and Expenses	356	
56	Amounts included in ISO/RTO Settlement Statements	397	
57	Purchase and Sale of Ancillary Services	398	
58	Monthly Transmission System Peak Load	400	
59	Monthly ISO/RTO Transmission System Peak Load	400a	N/A
60	Electric Energy Account	401	
61	Monthly Peaks and Output	401	
62	Steam Electric Generating Plant Statistics	402-403	
63	Hydroelectric Generating Plant Statistics	406-407	N/A
64	Pumped Storage Generating Plant Statistics	408-409	N/A
65	Generating Plant Statistics Pages	410-411	N/A
66	Transmission Line Statistics Pages	422-423	

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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Lines Added During the Year	424-425	
68	Substations	426-427	
69	Transactions with Associated (Affiliated) Companies	429	
70	Footnote Data	450	

Stockholders' Reports Check appropriate box:

- Two copies will be submitted
- No annual report to stockholders is prepared

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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Steven K. Young
Senior Vice President and Controller
550 South Tryon Street
Charlotte, NC 28202

Other Corporate Books of Account:
139 East Fourth Street
Cincinnati, OH 45202

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

State of Ohio
Date of Incorporation: April 3, 1837

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not applicable

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Ohio - Gas and Electric

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) Yes...Enter the date when such independent accountant was initially engaged:
(2) No

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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

Duke Energy Ohio, Inc. is a wholly-owned subsidiary of Cinergy Corp., which is a wholly-owned subsidiary of Duke Energy Corporation.

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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Duke Energy Fayette II, LLC	Public Utility	100	(a)
2	Duke Energy Hanging Rock II, LLC	Public Utility	100	(a)
3	Duke Energy Kentucky, Inc.	Public Utility	100	
4	Duke Energy Lee II, LLC	Public Utility	100	(a)
5	Duke Energy Vermillion II, LLC	Public Utility	100	(b)
6	Duke Energy Washington II, LLC	Public Utility	100	(a)
7	KO Transmission Company	Transportation of Energy	100	
8	Miami Power Corporation	Transmission of Electric	100	
9	Ohio Valley Electric Corporation	Owens Generating Facility	9	
10	Sugartree Timber, LLC	Real Estate	100	
11	Tri-State Improvement Company	Real Estate	100	
12	Duke Energy Commercial Asset Mgmt, Inc	Public Utility	100	
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FOOTNOTE DATA			

Schedule Page: 103 Line No.: 1 Column: d

(a) On April 1, 2011, Duke Energy Ohio, Inc. transferred direct ownership interest in this entity to Duke Energy Commercial Asset Management, Inc, one of it's wholly owned subsidiaries.

Schedule Page: 103 Line No.: 2 Column: d

(a) On April 1, 2011, Duke Energy Ohio, Inc. transferred direct ownership interest in this entity to Duke Energy Commercial Asset Management, Inc, one of it's wholly owned subsidiaries.

Schedule Page: 103 Line No.: 4 Column: d

(a) On April 1, 2011, Duke Energy Ohio, Inc. transferred direct ownership interest in this entity to Duke Energy Commercial Asset Management, Inc, one of it's wholly owned subsidiaries.

Schedule Page: 103 Line No.: 5 Column: d

(b) On May 1, 2011, Duke Energy Ohio, Inc. transferred direct ownership interest in this entity to Duke Energy Commercial Asset Management, Inc, one of it's wholly owned subsidiaries.

Schedule Page: 103 Line No.: 6 Column: d

(a) On April 1, 2011, Duke Energy Ohio, Inc. transferred direct ownership interest in this entity to Duke Energy Commercial Asset Management, Inc, one of it's wholly owned subsidiaries.

Duke Energy Ohio, Inc.

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Chief Executive Officer	James E. Rogers	
2			
3	President	Julia S. Janson	
4			
5	Group Executive and Chief Generation Officer	Dhiaa M. Jamil	
6			
7	Group Executive and Chief Legal Officer	Marc E. Manly	
8			
9	Chief Financial Officer	Lynn J. Good	
10			
11	Senior Vice President, Tax	Keith G. Butler	
12			
13	Senior Vice President, Financial Planning and Analysis	Myron L. Caldwell	
14			
15	Chief Risk Officer	Swati V. Daji	
16			
17	Senior Vice President and Treasurer	Stephen G. De May	
18			
19	Senior Vice President, Construction and Major Projects	Richard W. Haviland	
20			
21	Senior Vice President and Chief Customer Officer	Gianna M. Manes	
22			
23	Senior Vice President and Chief Technology Officer	David W. Mohler	
24			
25	Senior Vice President and Chief Information Officer	A. R. Mullinax	
26			
27	Senior Vice President, Strategy, Wholesale Customers and		
28	Commodities & Analytics	Paul R. Newton	
29			
30	Senior Vice President and Chief Procurement Officer	Ronald R. Reising	
31			
32	Senior Vice President, Generation Support	John J. Roebel	
33			
34	Senior Vice President, Power Delivery	Jim L. Stanley	
35			
36	Senior Vice President, Federal Government and		
37	Regulatory Affairs	William F. Tyndall	
38			
39	Senior Vice President & Chief Human Resources Officer	Jennifer L. Weber	
40			
41	President, Commercial Asset Management and Operations	Charles R. Whitlock	
42			
43	Senior Vice President and Controller	Steven K. Young	
44			

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
 2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Vice President and Corporate Secretary	David S. Maltz	
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3	Vice President, Accounting	James D. Wiles	
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DIRECTORS

- Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
- Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Lynn J. Good (Chief Financial Officer)	550 S. Tryon Street, Charlotte, NC 28202
2	James E. Rogers (Chief Executive Officer)	550 S. Tryon Street, Charlotte, NC 28202
3	Marc E. Manly (Group Executive and Chief Legal Officer),	
4	effective 1/1/2011	550 S. Tryon Street, Charlotte, NC 28202
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates? Yes No

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	Midwest ISO FERC Electric Tariff Fifth Revised	
2	Volume No. 1	ER11-2700-000
3	Midwest ISO FERC Electric Tariff Fifth Revised	
4	Volume No. 1	ER11-3251
5	Midwest ISO FERC Electric Tariff Fifth Revised	
6	Volume No. 1	ER11-3704
7	Midwest ISO FERC Electric Tariff Fifth Revised	
8	Volume No. 1	ER11-3279-000
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	N/A				
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INFORMATION ON FORMULA RATES
Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
1	207	Electric Plant in Service		G 58
2	214	Electric Plant Held for Future Use		D 3
3	227	Materials and Supplies		C 16
4	253	Other Paid-in-Capital		B 18
5	300	Other Electric Revenues		B 21
6	401	Monthly Peaks and Outputs		D 29
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent Duke Energy Ohio, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2011/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. None
2. See Notes to Financial Statements, Note 2, "Acquisitions and Dispositions of Businesses and Sale of Other Assets"
3. See Notes to Financial Statements, Note 2, "Acquisitions and Dispositions of Businesses and Sale of Other Assets" and Note 4, "Regulatory Matters".
4. None
5. Feeder 6789 added .30 miles of 138kV transmission line. Completed 05/21/2011. Project ID F0245. No additional revenue or customers added.

Feeder 6282 added .30 miles of 138kV transmission line. Completed 05/21/2011. Project ID F0245. No additional revenue or customers added.

Feeder 3762 added .89 miles of 69kV transmission line. Completed 05/31/2011. Project ID E6985. No additional revenue or customers added.
6. See Notes to Financial Statements, Note 6, "Debt and Credit Facilities"
7. None
8. During the fourth quarter 2011, employees bargained for by IBEW Local 1347 received pay changes (promotion, demotion, pay rate change/merit, job reclassification and adjustments) that total \$18,138 in annualized costs or a monthly amount of approximately \$1,512.
9. See Notes to Financial Statements, Note 4, "Regulatory Matters" and Note 5, "Commitments and Contingencies"
10. None
11. (Reserved)
12. None
13. None
14. N/A

Name of Respondent Duke Energy Ohio, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	8,207,025,986	9,744,398,080
3	Construction Work in Progress (107)	200-201	205,967,460	146,631,899
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		8,412,993,446	9,891,029,979
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	2,863,162,818	3,211,835,061
6	Net Utility Plant (Enter Total of line 4 less 5)		5,549,830,628	6,679,194,918
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		5,549,830,628	6,679,194,918
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		6,906,446	5,070,087
19	(Less) Accum. Prov. for Depr. and Amort. (122)		631,004	831,393
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	1,797,817,121	643,538,226
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	27,114,837	116,683,005
24	Other Investments (124)		3,201,120	2,201,120
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		0	0
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		1,193,762	3,717,956
31	Long-Term Portion of Derivative Assets - Hedges (176)		1,592,547	2,462,300
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		1,837,194,829	772,841,301
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		34,465,822	18,438,792
36	Special Deposits (132-134)		0	3,646,972
37	Working Fund (135)		0	19,989
38	Temporary Cash Investments (136)		50,000,000	176,400,000
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		55,761,957	73,726,916
41	Other Accounts Receivable (143)		73,758,683	118,062,872
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		16,102,375	17,468,728
43	Notes Receivable from Associated Companies (145)		407,113,231	594,216,959
44	Accounts Receivable from Assoc. Companies (146)		57,675,809	52,692,312
45	Fuel Stock (151)	227	83,305,297	84,025,280
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	109,526,778	79,628,264
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	27,893,063	121,040,125

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		27,114,837	116,683,005
54	Stores Expense Undistributed (163)	227	2,369,522	207,716
55	Gas Stored Underground - Current (164.1)		0	46,557,537
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		59,185,995	45,697,343
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		9,607	3,446,718
60	Rents Receivable (172)		0	0
61	Accrued Utility Revenues (173)		-4,658,000	0
62	Miscellaneous Current and Accrued Assets (174)		46,227,810	425,886
63	Derivative Instrument Assets (175)		8,591,801	52,507,152
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		1,193,762	3,717,956
65	Derivative Instrument Assets - Hedges (176)		4,999,402	6,509,238
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		1,592,547	2,462,300
67	Total Current and Accrued Assets (Lines 34 through 66)		970,223,256	1,336,918,082
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		13,061,088	10,965,316
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	391,824,710	311,865,442
73	Prelim. Survey and Investigation Charges (Electric) (183)		2,083,896	3,388,192
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		672,989	387,188
77	Temporary Facilities (185)		-233,828	-13,608
78	Miscellaneous Deferred Debits (186)	233	989,740,146	1,001,654,147
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		5,614,530	6,138,176
82	Accumulated Deferred Income Taxes (190)	234	154,396,051	84,895,244
83	Unrecovered Purchased Gas Costs (191)		-17,623,309	-24,388,389
84	Total Deferred Debits (lines 69 through 83)		1,539,536,273	1,394,891,708
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		9,896,784,986	10,183,846,009

Name of Respondent Duke Energy Ohio, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (mo, da, yr) / /	Year/Period of Report end of 2011/Q4
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	762,136,231	762,136,231
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	5,084,933,157	5,569,933,157
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	-878,336,894	-954,517,016
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	226,201,754	108,049,782
13	(Less) Required Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-27,759,807	-21,663,377
16	Total Proprietary Capital (lines 2 through 15)		5,167,174,441	5,463,938,777
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	1,008,700,000	914,700,000
19	(Less) Required Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	1,203,929,742	1,299,556,271
22	Unamortized Premium on Long-Term Debt (225)		6,563,540	6,995,792
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		39,854,349	42,083,497
24	Total Long-Term Debt (lines 18 through 23)		2,179,338,933	2,179,168,566
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		26,053,109	32,937,945
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		-46	-724
29	Accumulated Provision for Pensions and Benefits (228.3)		107,656,531	135,031,446
30	Accumulated Miscellaneous Operating Provisions (228.4)		27,600,000	48,979,948
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		1,001,033	4,669,483
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		20,973,979	21,015,831
35	Total Other Noncurrent Liabilities (lines 26 through 34)		183,284,606	242,633,929
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	0
38	Accounts Payable (232)		278,246,331	318,377,585
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		73,650,211	84,249,380
41	Customer Deposits (235)		25,874,079	26,000,982
42	Taxes Accrued (236)	262-263	171,471,861	150,282,779
43	Interest Accrued (237)		22,912,777	25,761,415
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		86,710	192,050
48	Miscellaneous Current and Accrued Liabilities (242)		44,349,498	42,986,157
49	Obligations Under Capital Leases-Current (243)		6,924,836	6,985,033
50	Derivative Instrument Liabilities (244)		6,197,336	25,812,208
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		1,001,033	4,669,483
52	Derivative Instrument Liabilities - Hedges (245)		0	0
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		628,712,606	675,978,106
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		3,494,675	3,781,225
57	Accumulated Deferred Investment Tax Credits (255)	266-267	5,802,252	6,821,413
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	117,540,202	48,784,810
60	Other Regulatory Liabilities (254)	278	20,205,545	24,322,267
61	Unamortized Gain on Reacquired Debt (257)		487,437	528,921
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	41,315,543	15,661,825
63	Accum. Deferred Income Taxes-Other Property (282)		1,292,805,761	1,348,112,805
64	Accum. Deferred Income Taxes-Other (283)		256,622,985	174,113,365
65	Total Deferred Credits (lines 56 through 64)		1,738,274,400	1,622,126,631
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		9,896,784,986	10,183,846,009

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STATEMENT OF INCOME

- Quarterly
1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
 2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
 3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
 4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
 5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	2,339,789,426	2,875,281,245		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	1,399,387,733	1,589,562,074		
5	Maintenance Expenses (402)	320-323	184,467,944	191,919,151		
6	Depreciation Expense (403)	336-337	184,043,461	224,152,839		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	310,923	435,434		
8	Amort. & Depl. of Utility Plant (404-405)	336-337	24,680,950	32,756,690		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337	19,201,855	20,043,144		
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		23,136,680	77,128,038		
13	(Less) Regulatory Credits (407.4)		4,402,072	4,132,237		
14	Taxes Other Than Income Taxes (408.1)	262-263	242,309,718	244,423,009		
15	Income Taxes - Federal (409.1)	262-263	-103,794,844	133,413,791		
16	- Other (409.1)	262-263	-2,068,319	4,737,259		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	455,643,165	376,388,090		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	309,354,681	313,108,613		
19	Investment Tax Credit Adj. - Net (411.4)	266	-1,019,161	-1,159,760		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)		3,009,418	3,499,469		
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)		368,561	-277,118		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		2,109,902,495	2,572,782,322		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		229,886,931	302,498,923		

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STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		229,886,931	302,498,923		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)		280,164	706,275		
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		716,375	611,179		
33	Revenues From Nonutility Operations (417)		199,067	5,849		
34	(Less) Expenses of Nonutility Operations (417.1)		-1,277,782	-7,864,401		
35	Nonoperating Rental Income (418)		-85,841	-95,354		
36	Equity in Earnings of Subsidiary Companies (418.1)	119	118,151,972	41,460,797		
37	Interest and Dividend Income (419)		10,472,454	15,530,032		
38	Allowance for Other Funds Used During Construction (419.1)		4,038,651	4,028,530		
39	Miscellaneous Nonoperating Income (421)		-136,017,628	80,874,345		
40	Gain on Disposition of Property (421.1)		1,253,868			
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		-1,145,886	149,763,696		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		266,164	4,048		
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		2,929,692	1,537,550		
46	Life Insurance (426.2)		399,773	964,250		
47	Penalties (426.3)		409,173	245,571		
48	Exp. for Certain Civic, Political & Related Activities (426.4)		1,335,214	1,825,985		
49	Other Deductions (426.5)		-39,385,951	887,788,160		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		-34,045,935	892,365,564		
51	Taxes Applicable to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	775,023	1,777,483		
53	Income Taxes-Federal (409.2)	262-263	-37,546,861	-42,851,202		
54	Income Taxes-Other (409.2)	262-263	-2,108,875	-185,151		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	20,946,952	-7,174,059		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	2,092,785	40,964,842		
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		-20,026,546	-89,397,771		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		52,926,595	-653,204,097		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		95,013,265	94,544,300		
63	Amort. of Debt Disc. and Expense (428)		3,329,045	3,429,637		
64	Amortization of Loss on Reaquired Debt (428.1)		523,645	509,984		
65	(Less) Amort. of Premium on Debt-Credit (429)		473,735	430,373		
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)			41,484		
67	Interest on Debt to Assoc. Companies (430)					
68	Other Interest Expense (431)		-598,833	-386,067		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		9,311,955	7,763,149		
70	Net Interest Charges (Total of lines 62 thru 69)		88,481,432	89,862,848		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		194,332,094	-440,568,022		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		194,332,094	-440,568,022		

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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		-954,517,016	(472,488,197)
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		76,180,122	(482,028,819)
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31				
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)			
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		-878,336,894	(954,517,016)
	APPROPRIATED RETAINED EARNINGS (Account 215)			

Name of Respondent Duke Energy Ohio, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2011/Q4</u>
----------------------------------------------	-----------------------------------------------------------------------------------------------------------------------	---------------------------------------	------------------------------------------------

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
39				
40				
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		-878,336,894	(954,517,016)
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)		108,049,782	66,588,985
50	Equity in Earnings for Year (Credit) (Account 418.1)		118,151,972	41,460,797
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)		226,201,754	108,049,782

Name of Respondent Duke Energy Ohio, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2011/Q4
FOOTNOTE DATA			

Schedule Page: 118 Line No.: 48 Column: c

Equity Amounts Available for Dividend to Duke Energy Ohio's Parent(s)

On December 20, 2005, the Federal Energy Regulatory Commission ("FERC") issued an order approving the merger of Cinergy Corp. ("Cinergy"), a holding company and the parent company of Duke Energy Ohio, Inc. ("Duke Ohio"), and Duke Energy Corporation ("Duke Energy"). The merger closed on April 3, 2006 and now Cinergy is wholly owned by Duke Energy and Duke Ohio remains a wholly owned subsidiary of Cinergy. Under generally accepted accounting principles ("GAAP"), mergers resulting in a change of control must be accounted for by using purchase accounting. Purchase accounting treats a business combination, such as the merger of Duke Energy and Cinergy, as an acquisition of one company by another. Consequently, the purchase price paid for the acquired company is allocated to the acquired assets and liabilities based on their fair values. Under purchase accounting, if the acquiring company's purchase price exceeds the fair value of the acquired company's identifiable net assets, the excess is recorded as goodwill on the acquiring company's balance sheets. The goodwill, and any other corresponding adjustments to the values of assets and liabilities of the acquired entity on the acquiring company's balance sheet, must be reviewed to determine whether it must be then assigned or "pushed-down" to the balance sheets of the acquired entity or any of the acquired entity's subsidiaries to the extent those subsidiaries file periodic reports with the Securities and Exchange Commission.

Upon the merger, Duke Energy determined that it needed to apply push-down accounting to Duke Ohio. The application of push-down accounting by Duke Ohio resulted in a one-time adjustment to certain of its assets and liabilities and a resetting of Duke Ohio's retained earnings to zero (immediately prior to the closing, Duke Ohio's retained earnings account was approximately \$671 million). This push-down accounting was recorded in Duke Ohio's Uniform System of Accounts balances.

The effects of applying push-down accounting included the recording of approximately \$2.9 billion of goodwill and other increases to net assets being pushed down from Duke Energy's balance sheet to the books of Duke Ohio, with offsetting entries to Other Paid-In Capital (accounts 208-211). Since the merger, Duke Ohio has analyzed goodwill for impairment under GAAP, and has written down goodwill on Duke Ohio's books. Moreover, the other increases to net assets added to Duke Ohio's books in purchase accounting have been amortized over time or impaired in accordance with GAAP. These non-cash amortization and impairment charges, in turn, are written off against Duke Ohio's GAAP earnings, thereby decreasing the level of GAAP retained earnings recorded on Duke Ohio's books.

Duke Ohio has received declaratory orders from the FERC (see *Cincinnati Gas and Electric Company, d/b/a Duke Energy Ohio*, et al., 115 FERC ¶ 61,250 (2006) and 137 FERC ¶ 61,137 (2011) with certain conditions, that Duke Ohio will not violate Section 305(a) of the FPA if they pay dividends from their equity accounts that are reflective of the amount that they would have had in their retained earnings account had push-down accounting not been in effect. The conditions of the declaratory orders include a commitment from Duke Ohio that equity, adjusted to remove the amounts that remain from the push-down of purchase accounting ("adjusted equity"), will not fall below 30% of total capital. As of December 31, 2011, Duke Energy's Ohio's adjusted equity balance represents approximately 61% of total capital (total capital is calculated as adjusted equity plus long-term debt and current maturities of long-term debt of Duke Energy Ohio and its consolidated subsidiaries).

Additionally, Duke Ohio has committed to separately track, in sub-accounts of Account 211-Miscellaneous Paid-in Capital, the amounts subject to these orders. The purpose of the sub-accounts is to ensure that post-merger dividends that have been paid from equity accounts have not exceeded "adjusted retained earnings." Adjusted retained earnings is defined for these purposes as (a) the amount in Duke Ohio's retained earnings account immediately prior to the closing of the merger plus (b) cumulative "adjusted net income," representing cumulative post-merger reported net income excluding the impact of impairments and amortization of push-down accounting net assets and goodwill impairments, less (c) cumulative post-merger dividends.

As of December 31, 2011, the amount in Duke Energy Ohio's equity accounts available to be paid in the form of dividends to its parent, Cinergy, is as follows:

Name of Respondent Duke Energy Ohio, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2011/Q4
FOOTNOTE DATA			

	In Millions
Retained earnings just prior to the April 3, 2006 merger	\$ 671
Post merger adjusted net income, cumulative	1,754
Post-merger dividends, cumulative	<u>(1,180)</u>
Retained earnings as of December 31, 2011, adjusted to remove the affects of push-down accounting ("adjusted retained earnings")	\$1,245

The equity accounts in which the adjusting amounts are tracked are as follows:

	In Millions
Retained earnings as of December 31, 2011 – Sum of Lines 11 and 12 on page 112 (Retained Earnings and Unappropriated Undistributed Subsidiary Earnings)	\$ (652)
Add: Stated capital account, reflecting pre-merger retained earnings less dividends applied to the account - tracked in a sub account of Account 211 – a component of the amount on line 7 on page 112	141
Add: Net after-tax losses attributable to impairments and amortization of pushdown accounting net assets, cumulative – tracked in a sub account of Account 211 – a component of the amount on line 7 on page 112	<u>1,756</u>
Retained earnings as of December 31, 2011, adjusted to remove the affects of push-down accounting ("adjusted retained earnings")	\$ 1,245

Name of Respondent Duke Energy Ohio, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	194,332,094	-440,568,022
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	184,354,384	224,588,273
5	Amortization of		
6	Plant items	43,882,805	52,799,834
7	Debt discount, premium, expense, loss on reacquired debt	3,378,955	3,467,764
8	Deferred Income Taxes (Net)	165,142,651	15,140,576
9	Investment Tax Credit Adjustment (Net)	-1,019,161	-1,159,760
10	Net (Increase) Decrease in Receivables	186,733,167	-17,997,718
11	Net (Increase) Decrease in Inventory	-48,645,618	9,604,371
12	Net (Increase) Decrease in Allowances Inventory	93,147,062	16,011,427
13	Net Increase (Decrease) in Payables and Accrued Expenses	-68,738,300	9,413,987
14	Net (Increase) Decrease in Other Regulatory Assets	-362,602	78,330,153
15	Net Increase (Decrease) in Other Regulatory Liabilities	-3,834,968	1,344,032
16	(Less) Allowance for Other Funds Used During Construction	4,038,651	4,028,530
17	(Less) Undistributed Earnings from Subsidiary Companies	96,075,541	41,460,797
18	Other (provide details in footnote):	83,600,842	826,708,353
19			
20			
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	731,857,119	732,193,943
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-377,872,481	-339,735,425
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant	-40,629,810	-24,277,555
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-4,038,651	-4,028,530
31	Other (provide details in footnote):		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-414,463,640	-359,984,450
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies	112,479,000	-263,482,136
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies	-54,699,436	
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

Name of Respondent Duke Energy Ohio, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
54	Other investments	-1,000,000	-1,000,000
55	Withdrawal, issuance, redemption of restricted funds held in trust	3,646,995	201
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-354,037,081	-624,466,385
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65			
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)		
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)		
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
77	Premium payments and fees on deferred debt	-3,212,997	-177,574
78	Net Decrease in Short-Term Debt (c)		-12,100,000
79			
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	-485,000,000	
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	-488,212,997	-12,277,574
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	-110,392,959	95,449,984
87			
88	Cash and Cash Equivalents at Beginning of Period	194,858,781	99,408,797
89			
90	Cash and Cash Equivalents at End of period	84,465,822	194,858,781

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2011/Q4
Duke Energy Ohio, Inc.			
FOOTNOTE DATA			

Schedule Page: 120 Line No.: 18 Column: b

OTHER:

Special deposits	(23)
Prepayments	(28,703,525)
Miscellaneous current and accrued assets	7,758,993
Preliminary survey and investigation charges	1,312,827
Clearing accounts	(285,801)
Temporary facilities	220,220
Miscellaneous deferred debits	11,813,879
Unrecovered purchased gas costs	(6,765,080)
Obligations under capital leases - noncurrent	(6,884,836)
Accumulated provisions	(19,084,231)
Derivative instrument - hedges	1,284,785
Customer advances for construction	(286,550)
Other deferred credits	(2,152,340)
Contribution to pension plan	(41,264,062)
Derivative Instruments	24,521,956
Net utility plant and nonutility property	14,701,456
Cost of removal	(4,654,726)
Investment in Subsidiary Companies (Dividend from DE Kentucky)	135,000,000
Debt expenses	17,328
Deferred income taxes	(1,322,899)
Fair market value adjustment	(1,626,529)
Total Other	<u>83,600,842</u>

Schedule Page: 120 Line No.: 18 Column: c

OTHER:

Special deposits	(300)
Prepayments	109,254,257
Miscellaneous current and accrued assets	71,015,993
Preliminary survey and investigation charges	(786,303)
Clearing accounts	(265,483)
Temporary facilities	(455,494)
Miscellaneous deferred debits	27,737,087
Unrecovered purchased gas costs	(5,054,499)
Accumulated other comprehensive income	6,809,606
Obligations under capital leases - noncurrent	(999,007)
Accumulated provisions	(12,135,350)
Derivative instrument - hedges	(8,604,625)
Customer advances for construction	(239,983)
Other deferred credits	(4,819,810)
Contribution to pension plan	(39,384,602)
Derivative instruments	(129,010,826)
Net utility plant and nonutility property	(28,880,971)
Cost of removal	(1,266,528)
Debt expenses	(155,888)
Deferred income taxes	(3,310,165)
Fair market value adjustment	10,273,965
Impairment charges	<u>836,987,279</u>
Total Other	826,708,353

Schedule Page: 120 Line No.: 90 Column: b

	<u>2011</u>	<u>2010</u>
Supplemental Disclosures:		
Cash paid for interest, net of amount capitalized	83M	92M

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Ohio, Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2011/Q4
FOOTNOTE DATA			

Cash paid for income taxes	(131M)	102M
Significant non-cash transactions:		
Accrued capital expenditures	35M	37M
Transfer of Assets to DECAM	1,297M	---
Cash and Cash Equivalents at End of period:		
Cash (131)	34,465,822	18,438,792
Working Fund (135)	0	19,989
Temporary Cash Investments (136)	<u>50,000,000</u>	<u>176,400,000</u>
Total	84,465,822	194,858,781

Name of Respondent Duke Energy Ohio, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year/Period of Report End of <u>2011/Q4</u>
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	/ /	2011/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

This Federal Energy Regulatory Commission (FERC) Form 1 represents the financial statements of Duke Energy Ohio, Inc. (Duke Energy Ohio) as of and for the period ended December 31, 2011. Duke Energy Ohio's financial statements have been prepared in conformity with the requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than Generally Accepted Accounting Principles (GAAP). The following areas represent the significant differences between the Uniform System of Accounts and GAAP: (1) the presentation of significant non-cash transactions, (2) the presentation of majority-owned subsidiaries, (3) the presentation of current and non-current portions of long-term debt, preferred stock and other liabilities, (4) the presentation of extraordinary deductions, (5) the presentation of removal costs, (6) the presentation of ASC 740-10 (formerly SFAS No. 109) regulatory assets and liabilities, (7) the presentation of the current portion of deferred income taxes, (8) the presentation of purchases and sales of emission allowances, (9) the presentation of realized and unrealized gains and losses on non-hedging transactions, (10) the presentation of credit balances in asset accounts and debit balances in liability accounts, and (11) the presentation of capital leases vs. operating leases.

GAAP requires that the current and non-current portions of long-term debt, preferred stock and other liabilities be appropriately identified and reported on the Balance Sheet. FERC requires that these items be reported as set forth in the Uniform System of Accounts and published accounting releases, which does not recognize any segregation between the current and non-current portions of these items for reporting purposes.

GAAP requires that majority-owned subsidiaries be consolidated for financial reporting purposes. FERC requires that majority-owned subsidiaries be separately reported as Investment in Subsidiary Companies.

GAAP requires that public business enterprises report certain information about operating segments in complete sets of financial statements of the enterprise and certain information about their products and services, which are not required for FERC reporting purposes.

FERC requires that losses of unusual nature and infrequent occurrence, which would significantly distort the current year's income, be recorded as extraordinary deductions.

GAAP requires that removal costs for property that does not have an associated legal retirement obligation be presented as a liability on the Balance Sheet. These costs are presented as accumulated depreciation on the Balance Sheet for FERC reporting purposes. The portion of accumulated depreciation related to removal costs was \$185 million at December 31, 2011 and \$182 million at December 31, 2010.

GAAP requires the regulatory assets and liabilities resulting from the implementation of ASC 740-10 (formerly SFAS No. 109) be presented as a net amount on the balance sheet. For FERC reporting purposes, these assets and liabilities are presented separately and are included in the other regulatory asset and other regulatory liability line items.

GAAP requires the current portion of deferred income taxes be reported as a current asset or liability on the balance sheet. For FERC reporting purposes, the current portion of deferred income taxes are included in Accumulated Deferred Income Taxes, which is non-current.

GAAP requires that proceeds from the purchase and sale of emission allowances to be presented within the Investing Section of the Statement of Cash Flows. For FERC purposes, these amounts are included within the Operating Section of the Cash Flow Statement.

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	/ /	2011/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

GAAP requires that the gains and losses recorded to the income statement related to realized and unrealized non-hedging activities be recorded in the revenue or expense line item along with the underlying transaction. For FERC reporting purposes, non-hedging transactions are recorded gross to other revenues and expenses as a below-the-line amount in accordance with FERC Order No. 627.

GAAP requires that certain account balances within financial statement line items which are not in the natural position for that line item (i.e. an account within Accounts Receivable with a credit balance) be reclassified to the appropriate side of the Balance Sheet. FERC does not require certain accounts which are not in a natural position for their respective line item to be reclassified, as long as the line item in total is in its natural position.

GAAP requires the payments related to capital leases to be included within the Financing Section of the Statement of Cash Flows. For FERC purposes, payments related to these capital leases are included within the Operating Section of the Cash Flow Statement.

Duke Energy Ohio's Notes to Financial Statements have been prepared in conformity with GAAP. Accordingly, certain footnotes are not reflective of Duke Energy Ohio's Financial Statements contained herein.

In Docket No. A1-07-2-000, the FERC issued accounting and financial reporting guidance related to the implementation of FASB Interpretation No. 48, "Accounting for Uncertainty in Income Taxes – an interpretation of FASB Statement No. 109" (FIN 48). Duke Energy Ohio reflects this guidance in the FERC Form No. 1.

The Notes to the Financial Statements below are as published in the 2011 combined Form 10-K (includes Duke Energy Corporation, Duke Energy Carolinas, LLC, Duke Energy Ohio, Inc. and Duke Energy Indiana, Inc.) which was filed with the Securities and Exchange Commission on February 28, 2012.

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Ohio, Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2011/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Index to Combined Notes To Consolidated Financial Statements

The notes to the consolidated financial statements that follow are a combined presentation. The following list indicates the registrants to which the footnotes apply:

Registrant	Applicable Notes
Duke Energy Corporation	1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24
Duke Energy Carolinas, LLC	1, 2, 3, 4, 5, 6, 8, 9, 10, 11, 13, 14, 15, 16, 17, 19, 21, 22, 23, 24
Duke Energy Ohio, Inc.	1, 2, 3, 4, 5, 6, 8, 9, 10, 11, 12, 13, 14, 15, 17, 19, 21, 22, 23, 24
Duke Energy Indiana, Inc.	1, 2, 3, 4, 5, 6, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 19, 21, 22, 23, 24

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations and Basis of Consolidation.

Duke Energy Corporation (collectively with its subsidiaries, Duke Energy), is an energy company headquartered in Charlotte, North Carolina. Duke Energy operates in the United States (U.S.) primarily through its direct and indirect wholly-owned subsidiaries, Duke Energy Carolinas, LLC (Duke Energy Carolinas), Duke Energy Ohio, Inc. (Duke Energy Ohio), which includes Duke Energy Kentucky, Inc. (Duke Energy Kentucky), and Duke Energy Indiana, Inc. (Duke Energy Indiana), as well as in Latin America through International Energy. When discussing Duke Energy's consolidated financial information, it necessarily includes the results of its three separate subsidiary registrants, Duke Energy Carolinas, Duke Energy Ohio and Duke Energy Indiana (collectively referred to as the Subsidiary Registrants), which, along with Duke Energy, are collectively referred to as the Duke Energy Registrants. The information in these combined notes relates to each of the Duke Energy Registrants as noted in the Index to the Combined Notes. However, none of the registrants makes any representation as to information related solely to Duke Energy or the subsidiaries of Duke Energy other than itself. As discussed further in Note 3, Duke Energy operates three reportable business segments: U.S. Franchised Electric and Gas, Commercial Power and International Energy.

These Consolidated Financial Statements include, after eliminating intercompany transactions and balances, the accounts of the Duke Energy Registrants and all majority-owned subsidiaries where the respective Duke Energy Registrants have control and those variable interest entities (VIEs) where the respective Duke Energy Registrants are the primary beneficiary.

Duke Energy's Consolidated Financial Statements reflect Duke Energy Carolinas' proportionate share of the Catawba Nuclear Station, as well as Duke Energy Ohio's proportionate share of certain generation and transmission facilities in Ohio, Indiana and Kentucky and Duke Energy Indiana's proportionate share of certain generation and transmission facilities.

This foregoing document was electronically filed with the Public Utilities

Commission of Ohio Docketing Information System on

4/27/2012 10:59:38 AM

in

Case No(s). 12-0001-EL-RPT

Summary: Annual Report Duke Energy Ohio Form 1 (Part 1 of 11) electronically filed by Ms. Sharon L Hood on behalf of Duke Energy Ohio, Inc.