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GENERAL INSTRUCTIONS, DEFINITIONS, ETC.

Please read the general instructions carefully before filling out this form:

1. The word "Respondent" in the following inquiries means the person, firm, association, or company in whose behalf the report is made.
2. The schedules and questions contained in this report were developed to be generally applicable to all competitive telecommunication service providers. All instructions shall be followed and each question answered as fully and accurately as possible. Sufficient answers shall appear to show that no schedule, question, or line item has been overlooked.
3. If answers to an inquiry are given elsewhere in the report, incorporation of the information by reference is sufficient.
4. Customary abbreviations may be used except that the exact name of the respondent shall be shown in full on the "Title Page" and in the "Verification" page.
5. Where the space provided is insufficient for the required data or it is necessary or desirable to insert additional statements or schedules, the insert pages shall show the number and title of the schedule to which it pertains, as well as the name of the respondent and the year covered, and shall be on 8 1/2" x 11" durable paper.
6. The information required with respect to any statement furnished is the minimum requirement. The respondent may add such further material information as is necessary to ensure that the required statements are not misleading.
7. All copies filed with the Commission must be legible and permanent. All entries shall be made in permanent ink or by a typewriter. Items of a reverse or contrary character shall be enclosed in parentheses, or indicated by a minus sign followed by the amount.
8. The annual report shall be signed by a duly elected officer of the respondent and it shall be notarized.
9. "Operating" as used in this report refers to regulated operations while "Nonoperating" refers to nonregulated operations.

IDENTITY OF RESPONDENT

1. Identify respondent's form of business organization: sole proprietorship, partnership, corporation, or other (explain).

Limited Liability Company

2. If a consolidated, merged, or reorganized company, briefly provide particulars of such transactions, the date of the transactions, and PUCO authority. If a reorganized company, give name of original company.

N/A

3. Identify any other names (other than shown on title page) under which respondent conducted any part of its business during the year.

Neutral Tandem

4. If incorporated specify:
- | | |
|---|------------------------------|
| a. Date of filing of articles of incorporation. | LLC Certificate of Formation |
| b. State in which incorporated. | a. January 28, 2004 |
| | b. Delaware |

5. Identify PUCO Case Number (and date issued) granting operating authority and identify certificate number(s) issued.

Case Number: 04-404-TP-ACE, Dated April 26, 2004. Certificate Number: 90-9283

6. State whether respondent is operational in Ohio (actually providing service and the date operations began), or available (but not currently providing service).

Service provided in Ohio on 1/19/05

7. If operational, identify Ohio counties where respondent is providing service.

Cuyahoga, Hamilton, Franklin, Summit, Mahoning, Lucas, Allen, Greene

8. List the types of services provided by the respondent, e.g., residential voice, business voice, business data, other (specify types of other services provided).

Less than 100 Business customers - Voice Services

9. Identify if services are provided by resale (total service resale of local exchange company service) or facilities based (through respondent's own switch or via UNE platform), and names of Ohio counties where each type of service is provided.

Facilities-based in all counties identified in #7 above.

10. Identify local exchange companies that respondent has interconnection agreements with to provide service in Ohio.

AT&T Ohio (fka SBC Ohio), Cincinnati Bell, Verizon Ohio, and Embarq Ohio

IMPORTANT CHANGES DURING THE YEAR

Report important changes of the types listed. Except as otherwise indicated data furnished should apply to the same period the report covers. Answers should be numbered in accordance with the inquiries and if "none" states the fact, it should be used. If information which answers an inquiry is given elsewhere in the report, identification of the other answer will be sufficient.

1. Changes in ownership or control (shareholders holding 5% or more of outstanding stock).

None

2. Other important changes: Give brief particulars of each other important change which is not disclosed elsewhere in this report.

Neutral Tandem, Inc. the parent company of the respondent, completed its initial public offering on November 2, 2007. Its common stock is traded on the NASDAQ exchange under the ticker symbol TNDM.

SCHEDULE 1

DIRECTORS, PROPRIETORS, PARTNERS

1. Give the name of each director or proprietor. (For partnerships identify each partner, identify which are general or limited partners, and show each partner's percent of interest).

Line No.	Name and Address (City and State) (a)	Served Continuously From (b)	Term Expired or Current Term Will Expire (c)
1	Rian J. Wren	2006	Continuous
2	James P. Hynes	2001	Continuous
3	Dixon R. Doll	2003	Continuous
4	Peter J. Barris	2003	Continuous
5	Robert C. Hawk	2004	Continuous
6	Lawrence M. Ingeneri	2006	Continuous
7			
8			
9			
10			
11			
12			
13			
14			
15			
(For corporations, show the data requested; for other forms of business organizations, show names of individuals holding comparable positions.)			
16	Chairman of the Board – James Hynes	21	Treasurer – Robert Junkroski
17	Secretary of the Board – Ronald Gavillet	22	Controller – Eric Carlson
18	President – Rian Wren		
19	Vice President – Surendra Saboo		
20	Secretary		

Instructions:

Schedule 2 is used for PUCO annual assessment purposes pursuant to Section 4905.10, RC. The reporting company shall maintain supporting and/or subsidiary records to separately record revenues derived from total operations and from its Ohio intrastate operations. Information presented herein is subject to audit by the PUCO.

The jurisdictional separation of revenues reported in this schedule should conform, to the extent applicable, to the procedures and instructions of CFR 47 Parts 32 and 36.

For interexchange carriers, intrastate refers to messages originating and terminating in Ohio.

For cellular, competitive access, and paging providers, intrastate refers to amounts billed to an Ohio account.

SCHEDULE: 2

STATEMENT OF INTRASTATE GROSS EARNINGS (REVENUE)		
		Amount
Line No.	Item	Ohio Intrastate
1	Operating and Miscellaneous Revenue - Wholesale Cellular Communications, Radio Common Carrier, Directory Revenue, Rent Revenue, Special Billings (revenue from work performed for others, rent revenue-nonoperating, return on regulated investment used to provide nonregulated products and services, etc.)	5,413,414
2	Other Revenue, Dividend and Interest Income, Gains From Disposition of Property – Operating and Nonoperating, Other Operating or Nonoperating Gains (foreign currency exchange or transfer, extinguishment of debt, company's share of earnings of affiliated company accounted for on equity method, income from sinking and other funds, etc.)	
3	SUBTOTAL (1) + (2)	5,413,414
4	Earnings or receipts from sales to other public utilities for resale	(5,413,414)
5	TOTAL (3) + (4)	0

SCHEDULE: 3

IN ORDER TO ENSURE THAT PUCO CORRESPONDENCE IS DIRECTED TO THE APPROPRIATE PERSON AT THE CORRECT ADDRESS, PLEASE COMPLETE THE FOLLOWING.

**Name, Title, Address, and Phone Number of the Company's Contact Persons
to Receive Entries and Orders from the Docketing Division**

<u>Richard Monto</u>	<u>General Counsel</u>
Name	Title
<u>1 South Wacker Drive, Suite 200, Chicago, IL 60606</u>	
Address	
<u>312-384-8090</u>	
Phone Number (Including Area Code)	

**Name, Title, Address, and Phone Number of Person to whom Invoice
should be Directed**

<u>Angel Reinhart</u>	<u>Commission Compliance Manager</u>
Name	Title
<u>1 South Wacker Drive, Suite 200, Chicago, IL 60606</u>	
Address	
<u>312-384-8087</u>	
Phone Number (Including Area Code)	

Name and Address of the President

<u>Rian Wren</u>	<u>President</u>
Name	Title
<u>1 South Wacker Drive, Suite 200, Chicago, IL 60606</u>	
Address	

VERIFICATION

The foregoing report must be verified by the President or Chief Officer of the company. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

State of Illinois
County of Cook

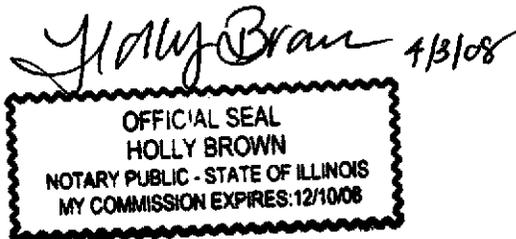
Robert Junkroski makes oath and says that
(Insert here the name of the affiant.)

he is Chief Financial Officer
(Insert here the official title of deponent)

of Neutral Tandem-Michigan, LLC
(Insert here the exact legal title or name of the respondent.)

that he has examined the foregoing report; that to the best of his knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from and including January 1, 2007, to and including December 31, 2007.

Robert Junkroski
(Signature of affiant.)





RECEIVED-DOCKETING DIV

2008 APR -9 PM 12: 52

PUCO

April 3, 2008

Public Utilities Commission of Ohio
Docketing Division
180 East Broad Street
Columbus, OH 43266-0573

RE: 2007 Annual Report of Neutral Tandem-Michigan, LLC

Dear Sir or Madam:

Neutral Tandem-Michigan, LLC is a telecommunications service provider registered with the Public Utilities Commission of Ohio.

Pursuant to Section 4905.14, Revised Code, enclosed please find the Annual Report of Neutral Tandem-Michigan, LLC for the year ended December 31, 2007. As requested, an additional copy of the completed report is being sent to the Ohio Consumers' Counsel.

If you have any questions concerning this submission, please contact me via phone at 312-384-8087 or via email at areinhart@neutraltandem.com.

Sincerely,

A handwritten signature in cursive script that reads "Angel Reinhart".

Angel Reinhart
Commission Compliance Manager

enclosure

cc: Ohio Consumers' Counsel