

INTRASTATE RAILROAD GROSS EARNINGS ANNUAL REPORT

OF

CAMP CHASE RAILROAD COMPANY
(Exact legal name of respondent)

If name was changed during year, show also the previous name and date of change.

Website URL:

519 CEDARWAY
BUILDING ONE SUITE 100
(Address of principal business office at end of year)
OKMONT, PA 15139

TO THE PUBLIC UTILITIES COMMISSION OF OHIO



PUCO

2007 JUL -2 PM 1:15

RECEIVED-DOCKETING DIV

FOR THE YEAR ENDED DECEMBER 31, 2006

Name, title, address, telephone and fax numbers (including area code) of the person to be contacted concerning this report.

INSTRUCTIONS FOR RAILROAD ANNUAL REPORT

This form satisfies the filing requirement specified under 4907.13 of the Ohio Revised Code for ALL railroads operating intrastate shipments within Ohio. This form replaces all previously required forms and IS THE ONLY FILING REQUIREMENT FOR OHIO INTRASTATE RAILROADS.

This report should be filed in duplicate.

SCHEDULE A--Identification of Officers and Management

| Title | Name and Office Address |
|-----------------------------|--|
| President | RUSSELL Peterson - 519 CEDAR WAY DUNWOODY SUITE 100 |
| Vice-President | JIM Street - OAKMONT, Pa - 15139 |
| Secretary | AMY Smith - SAME |
| Treasurer | AMY SMITH RUSSELL Peterson |
| Controller/Auditor | AMY Smith - |
| Attorney or General Counsel | N/A |
| General Manager | JIM Street |
| General Superintendent | JIM Street |
| Chief Engineer | MR SANDY PERKINS - |

SCHEDULE B--Track Information

1. 1. Show total mileage of track owned and operated by respondent in Ohio. - 14 miles
2. 2. Road is completed from to . Total distance . 14 miles
3. 3. Number of crossties applied in replacement during year . Number of feet of switch and bridge ties applied in replacement during year . 3,000 ties . APPROXIMATELY 2,000 FEET
4. 4. Rail applied in replacement during year: tons . 600 tons
5. 5. Number of miles over which operation is conducted by trackage rights . 5.2

SCHEDULE C--Itemized Statement of Intrastate Gross Earnings Within Ohio for the Year Ending December 31, 2006

1. The definition of Intrastate Railway Operating Revenue:
Transportation of property or people, or the receipt, delivery, storage, or handling of property, entirely in the State of Ohio.
2. The definition of Other Revenue: Dividend and Interest Income, Gains from Disposition of Property --Operating and Nonoperating, Other Operating or Nonoperating Gains.

| | |
|--------------------------------------|---------------|
| Intrastate Railway Operating Revenue | \$ 1,587,003. |
| Other Intrastate Revenue | \$ 145,909 |
| Total | \$ 1,732,912 |

NAME, ADDRESS, AND PHONE NUMBER OF THE COMPANY'S CONTACT PERSONS
TO RECEIVE ENTRIES AND ORDERS FROM THE DOCKETING DIVISION

Name JAMES E. Streett

Address 519 CEDAR WAY
Building ONE Suite 100

Phone Number (Including Area Code)
OAKMONT, PA 15134 (412) 426-4200

NAME ADDRESS, AND PHONE NUMBER OF PERSON TO WHOM INVOICE
SHOULD BE DIRECTED

Name Amy A. Smith

Address 519 CEDAR WAY
Building ONE Suite 100

Phone Number (Including Area Code)
OAKMONT, PA 15134

(412) 426-6600

Certification:

I state that I have carefully examined the foregoing report and that all information provided is a true, correct, and complete statement of the business and affairs of the above name railroad.

Signature Date

James E. Streett 6/11/07

Title

VICE PRESIDENT/General manager

Income Statement
For Period 12 Ending 12/31/2006

Camp Chase Railroad (CCI)

| | | Period to Date | % of Revenue | Year to Date | % of Revenue |
|---|---|------------------------|----------------|------------------------|----------------|
| Revenue | | | | | |
| 4000-00-00000 | Line-haul Switching | \$ 141,322.00 | 81.51% | \$ 1,227,938.00 | 77.34% |
| 4010-00-00000 | Industrial Switching | \$ 35,256.00 | 20.33% | \$ 227,738.00 | 14.35% |
| 4015-00-00000 | Demurrage | \$ 1,860.00 | 1.07% | \$ 127,281.75 | 8.02% |
| 4020-00-00000 | Storage | \$ 3,139.00 | 1.81% | \$ 12,845.75 | 0.81% |
| 4030-00-00000 | Refunds / Rebates | \$ -8,200.00 | -4.73% | \$ -8,200.00 | -0.52% |
| Total Revenue: | | \$ 173,377.00 | 100.00% | \$ 1,587,003.50 | 100.00% |
| Cost Of Sales | | | | | |
| Cost of Sales - Wages | | | | | |
| 4500-10-00000 | Wages - Straight Time - Transportation | \$ 4,966.40 | 2.86% | \$ 71,186.88 | 4.49% |
| 4500-30-00000 | Wages - Straight Time - M-O-W | \$ 4,134.52 | 2.38% | \$ 16,546.03 | 1.04% |
| 4505-10-00000 | Wages - Overtime - Transportation | \$ 698.35 | 0.40% | \$ 8,738.88 | 0.55% |
| 4505-30-00000 | Wages - Overtime - M-O-W | \$ 216.15 | 0.12% | \$ 916.37 | 0.06% |
| Total Cost of Sales - Wages: | | \$ 10,015.42 | 5.78% | \$ 97,388.16 | 6.14% |
| Cost of Sales - Payroll Taxes | | | | | |
| 4520-10-00000 | Payroll Taxes - Transportation | \$ 133.69 | 0.08% | \$ 16,461.61 | 1.04% |
| 4520-30-00000 | Payroll Taxes - M-O-W | \$ 890.07 | 0.51% | \$ 2,773.80 | 0.17% |
| Total Cost of Sales - Payroll Taxes: | | \$ 1,023.76 | 0.59% | \$ 19,235.41 | 1.21% |
| Cost of Sales - Contractors | | | | | |
| 4555-30-00000 | Track Contractors - M-O-W | \$ 1,020,141.00 | 588.39% | \$ 1,127,419.04 | 71.04% |
| 4555-30-00004 | Track Contractors - M-O-W - CCRA MP 143 - 144 | \$ 0.00 | 0.00% | \$ 52,142.25 | 3.29% |
| 4560-30-00000 | Signal Contractors - M-O-W | \$ 4,532.22 | 2.61% | \$ 14,510.54 | 0.91% |
| 4567-30-00000 | Vegetation Contractors - M-O-W | \$ 0.00 | 0.00% | \$ 19,520.00 | 1.23% |
| 4570-50-00000 | Locomotive Contractors - M-O-E | \$ 5,057.75 | 2.92% | \$ 157,481.69 | 9.92% |
| 4580-10-00000 | Derailment Contractors - Transportation | \$ 0.00 | 0.00% | \$ 38,146.18 | 2.40% |
| 4580-30-00000 | Derailment Contractors - M-O-W | \$ 0.00 | 0.00% | \$ 75,812.00 | 4.78% |
| 4590-30-00000 | Facilities Contractors - M-O-W | \$ 0.00 | 0.00% | \$ 3,465.00 | 0.22% |
| Total Cost of Sales - Contractors: | | \$ 1,029,730.97 | 593.93% | \$ 1,488,496.70 | 93.79% |
| Cost of Sales - Materials | | | | | |
| 4600-30-00000 | Track Materials - M-O-W | \$ 0.00 | 0.00% | \$ 364.66 | 0.02% |
| 4620-50-00000 | Locomotive Parts - M-O-E | \$ 0.00 | 0.00% | \$ 3,438.14 | 0.22% |
| 4630-30-00000 | Motor Vehicle Parts - M-O-W | \$ 0.00 | 0.00% | \$ 1,059.17 | 0.07% |
| Total Cost of Sales - Materials: | | \$ 0.00 | 0.00% | \$ 4,861.97 | 0.31% |
| Cost of Sales - Rent | | | | | |
| 4650-10-00000 | Locomotive Rent - Transportation | \$ 9,494.18 | 5.48% | \$ 48,834.00 | 3.08% |
| 4655-10-00000 | Car Hire - Transportation | \$ 1,719.80 | 0.99% | \$ 27,706.05 | 1.75% |
| Total Cost of Sales - Rent: | | \$ 11,213.98 | 6.47% | \$ 76,540.05 | 4.82% |
| Cost of Sales - Fuel | | | | | |
| 4700-10-00000 | Locomotive Diesel Fuel - Transportation | \$ 23,289.78 | 13.43% | \$ 151,538.66 | 9.55% |
| 4710-10-00000 | Vehicle Fuel - Transportation | \$ 0.00 | 0.00% | \$ 7,535.57 | 0.47% |
| 4710-30-00000 | Vehicle Fuel - M-O-W | \$ 80.59 | 0.05% | \$ 912.29 | 0.06% |
| Total Cost of Sales - Fuel: | | \$ 23,370.37 | 13.48% | \$ 159,986.52 | 10.08% |
| Cost of Sales - Supplies | | | | | |
| 4755-50-00000 | Lubricants - M-O-E | \$ 5,025.90 | 2.90% | \$ 15,233.38 | 0.96% |
| 4760-10-00000 | Supplies - Transportation | \$ 36.83 | 0.02% | \$ 3,357.93 | 0.21% |
| 4760-30-00000 | Supplies - M-O-W | \$ 507.42 | 0.29% | \$ 7,501.88 | 0.47% |
| 4760-50-00000 | Supplies - M-O-E | \$ 0.00 | 0.00% | \$ 1,545.89 | 0.10% |
| Total Cost of Sales - Supplies: | | \$ 5,570.15 | 3.21% | \$ 27,639.08 | 1.74% |
| Cost of Sales - Depreciation | | | | | |
| 4800-10-00000 | Locomotives - Transportation | \$ 6,762.63 | 3.90% | \$ 20,287.99 | 1.28% |
| 4810-30-00000 | Track - M-O-W | \$ 12,846.53 | 7.41% | \$ 71,900.37 | 4.53% |
| 4825-30-00000 | Equipment, Tools - M-O-W | \$ 449.82 | 0.26% | \$ 449.82 | 0.03% |
| Total Cost of Sales - Depreciation: | | \$ 20,058.98 | 11.57% | \$ 92,638.18 | 5.84% |

Income Statement
For Period 12 Ending 12/31/2006

Camp Chase Railroad (CCI)

| | | Period to Date | % of Revenue | Year to Date | % of Revenue |
|--|--|-----------------|--------------|-----------------|--------------|
| Cost of Sales - Freight | | | | | |
| 4875-10-00000 | Locomotive Shipments - Transportation | \$ 0.00 | 0.00% | \$ 1,786.00 | 0.11% |
| 4880-10-00000 | Freight Car Shipment - Transportation | \$ 0.00 | 0.00% | \$ 7,881.39 | 0.50% |
| Total Cost of Sales - Freight: | | \$ 0.00 | 0.00% | \$ 9,667.39 | 0.61% |
| Cost of Sales - Utilities | | | | | |
| 4900-30-00000 | Utilities - M-O-W | \$ 90.99 | 0.05% | \$ 1,373.85 | 0.09% |
| Total Cost of Sales - Utilities: | | \$ 90.99 | 0.05% | \$ 1,373.85 | 0.09% |
| Cost of Sales - Taxes | | | | | |
| 4950-10-00000 | Fuel Excise Tax - Transportation | \$ 624.00 | 0.36% | \$ 1,899.72 | 0.12% |
| 4960-10-00000 | Real Estate Taxes - Transportation | \$ 0.00 | 0.00% | \$ -2,591.00 | -0.16% |
| Total Cost of Sales - Taxes: | | \$ 624.00 | 0.36% | \$ -691.28 | -0.04% |
| Cost of sales - Health & Welfare | | | | | |
| 4970-10-00000 | Medical - Transportation | \$ 1,351.55 | 0.78% | \$ 15,388.04 | 0.97% |
| 4970-30-00000 | Medical - M-O-W | \$ 791.07 | 0.46% | \$ 3,053.04 | 0.19% |
| 4972-10-00000 | Vision - Transportation | \$ 9.45 | 0.01% | \$ 73.50 | 0.00% |
| 4972-30-00000 | Vision - M-O-W | \$ 91.24 | 0.05% | \$ 131.71 | 0.01% |
| 4975-10-00000 | Dental - Transportation | \$ 150.70 | 0.09% | \$ 1,950.03 | 0.12% |
| 4975-30-00000 | Dental - M-O-W | \$ 0.00 | 0.00% | \$ 150.70 | 0.01% |
| Total Cost of sales - Health & Welfare: | | \$ 2,394.01 | 1.38% | \$ 20,747.02 | 1.31% |
| Cost of Sales - Supplemental Benefits | | | | | |
| 4980-10-00000 | Life Insurance - Transportation | \$ 36.68 | 0.02% | \$ 95.06 | 0.01% |
| 4980-30-00000 | Life Insurance - M-O-W | \$ 30.58 | 0.02% | \$ 76.45 | 0.00% |
| 4982-10-00000 | Short Term Disability - Transportation | \$ 59.68 | 0.03% | \$ 154.96 | 0.01% |
| 4982-30-00000 | Short Term Disability - M-O-W | \$ 49.52 | 0.03% | \$ 123.80 | 0.01% |
| 4984-10-00000 | Long Term Disability - Transportation | \$ 34.54 | 0.02% | \$ 89.68 | 0.01% |
| 4984-30-00000 | Long Term Disability - M-O-W | \$ 28.66 | 0.02% | \$ 71.65 | 0.00% |
| Total Cost of Sales - Supplemental Benefits: | | \$ 239.66 | 0.14% | \$ 611.60 | 0.04% |
| Cost of Sales - 401K | | | | | |
| 4986-10-00000 | 401K - Transportation | \$ 80.16 | 0.05% | \$ 80.16 | 0.01% |
| Total Cost of Sales - 401K: | | \$ 80.16 | 0.05% | \$ 80.16 | 0.01% |
| Total Cost Of Sales: | | \$ 1,104,412.45 | 637.00% | \$ 1,998,574.81 | 125.93% |
| Gross Profit: | | \$ -931,035.45 | -537.00% | \$ -411,571.31 | -25.93% |
| Expenses | | | | | |
| Operating Expenses - Utilities | | | | | |
| 5010-00-00000 | Telephone | \$ 433.90 | 0.25% | \$ 4,616.81 | 0.29% |
| Total Operating Expenses - Utilities: | | \$ 433.90 | 0.25% | \$ 4,616.81 | 0.29% |
| Operating Expenses - Professional Fees | | | | | |
| 5100-00-00000 | Accounting | \$ 0.00 | 0.00% | \$ 5,235.00 | 0.33% |
| 5105-00-00000 | Legal | \$ 0.00 | 0.00% | \$ 525.00 | 0.03% |
| 5110-00-00000 | Consulting | \$ 2,508.37 | 1.45% | \$ 22,369.94 | 1.41% |
| 5115-00-00000 | Management Fees (Carload Express) | \$ 112,500.00 | 64.89% | \$ 357,167.12 | 22.51% |
| 5120-00-00000 | Right of Way Commissions | \$ 395.88 | 0.23% | \$ 4,426.95 | 0.28% |
| 5125-30-00000 | Engineering Consulting - M-O-W | \$ 0.00 | 0.00% | \$ 9,929.66 | 0.63% |
| 5125-30-00004 | Engineering Consulting - M-O-W - CCRA MP 143 | \$ 0.00 | 0.00% | \$ 21,643.06 | 1.36% |
| 5125-30-00024 | Engineering Consulting-M-O-W-Tie Rehab Grant | \$ 0.00 | 0.00% | \$ 3,033.28 | 0.19% |
| 5130-00-00000 | Railcar Management Inc. Fees | \$ 1,246.11 | 0.72% | \$ 12,506.97 | 0.79% |
| Total Operating Expenses - Professional Fees: | | \$ 116,650.36 | 67.28% | \$ 436,836.98 | 27.53% |
| Operating Expenses - Office | | | | | |
| 5200-00-00000 | Postage | \$ 0.00 | 0.00% | \$ 33.33 | 0.00% |
| 5210-00-00000 | Bank Charges | \$ 0.00 | 0.00% | \$ 53.18 | 0.00% |
| 5215-00-00000 | Dues & Subscriptions | \$ 0.00 | 0.00% | \$ 1,455.00 | 0.09% |
| 5220-00-00000 | Freight | \$ 0.00 | 0.00% | \$ 9,114.28 | 0.57% |

Income Statement
For Period 12 Ending 12/31/2006

Camp Chase Railroad (CCI)

| | Period to Date | % of Revenue | Year to Date | % of Revenue |
|---|------------------|--------------|----------------|--------------|
| Total Operating Expenses - Office: | \$ 0.00 | 0.00% | \$ 10,655.79 | 0.67% |
| Operating Expenses - General | | | | |
| 5355-00-00000 Meals & Entertainment | \$ 0.00 | 0.00% | \$ 4,544.26 | 0.29% |
| 5360-00-00000 Penalties | \$ 0.00 | 0.00% | \$ 588.70 | 0.04% |
| 5365-00-00000 Travel | \$ 556.00 | 0.32% | \$ 1,931.23 | 0.12% |
| 5378-00-00000 Pre-employment Testing | \$ 0.00 | 0.00% | \$ 215.00 | 0.01% |
| 5380-00-00000 Miscellaneous Expense | \$ 2,150.00 | 1.24% | \$ 43,927.45 | 2.77% |
| Total Operating Expenses - General: | \$ 2,706.00 | 1.56% | \$ 51,206.64 | 3.23% |
| Operating Expenses - Taxes | | | | |
| 5460-00-00000 Real Estate Taxes | \$ 0.00 | 0.00% | \$ 297.00 | 0.02% |
| 5465-00-00000 PUC / Personal Property Taxes | \$ 0.00 | 0.00% | \$ 1,110.29 | 0.07% |
| Total Operating Expenses - Taxes: | \$ 0.00 | 0.00% | \$ 1,407.29 | 0.09% |
| Total Expenses: | \$ 119,790.26 | 69.09% | \$ 504,723.51 | 31.80% |
| Net Income From Operations: | \$ -1,050,825.71 | -606.09% | \$ -916,294.82 | -57.74% |
| Other Income and Expense | | | | |
| Other Income | | | | |
| 6010-00-00000 Right of Way Income | \$ 1,669.61 | 0.96% | \$ 25,552.33 | 1.61% |
| 6022-00-00000 Fuel Surcharge Income | \$ 0.00 | 0.00% | \$ 90,075.72 | 5.68% |
| 6035-00-00000 Other Income | \$ -450.00 | -0.26% | \$ 3,879.20 | 0.24% |
| 6036-00-00000 Reimbursable Expenses | \$ 26,401.95 | 15.23% | \$ 26,401.95 | 1.66% |
| Total Other Income: | \$ 27,621.56 | 15.93% | \$ 145,909.20 | 9.19% |
| Other Expenses | | | | |
| 6500-00-00000 Interest Expense | \$ 21,524.12 | 12.41% | \$ -16,805.78 | -1.06% |
| 6520-00-00000 Other Expenses | \$ -251.00 | -0.14% | \$ -4,212.95 | -0.27% |
| 6999-00-00000 Misc. AP | \$ -1.00 | 0.00% | \$ -46.10 | 0.00% |
| Total Other Expenses: | \$ 21,272.12 | 12.27% | \$ -21,064.83 | -1.33% |
| Total Other Income and Expense: | \$ 48,893.68 | 28.20% | \$ 124,844.37 | 7.87% |
| Earnings Before Income Tax: | \$ -1,001,932.03 | -577.89% | \$ -791,450.45 | -49.87% |
| Income Taxes | | | | |
| 7005-00-00000 State and City Income Taxes | \$ 759.00 | 0.44% | \$ 1,673.00 | 0.11% |
| Total Income Taxes: | \$ 759.00 | 0.44% | \$ 1,673.00 | 0.11% |
| Net Income (Loss): | \$ -1,002,691.03 | -578.33% | \$ -793,123.45 | -49.98% |