

INTRASTATE RAILROAD GROSS EARNINGS ANNUAL REPORT

OF

Ashland Railway, Inc.
RR-ASRY
1 Village Square
Suite 15
New Hope PA 18938

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TO THE
PUBLIC UTILITIES COMMISSION OF OHIO



FOR THE
YEAR ENDED DECEMBER 31, 20 06

Name, title, address, telephone and fax numbers (including area code) of the person to be contacted concerning this report.

J. Broderick, CFO - Ashland Railway, Inc.
1 Village Square, New Hope, Pa. 18938 (215) 862-3382
FAX : (215) 862-0225

INSTRUCTIONS FOR RAILROAD ANNUAL REPORT

This form satisfies the filing requirement specified under 4907.13 of the Ohio Revised Code for **ALL** railroads operating intrastate shipments within Ohio. This form replaces all previously required forms and **IS THE ONLY FILING REQUIREMENT FOR OHIO INTRASTATE RAILROADS.**

SCHEDULE A--Identification of Officers and Management

Title	Name and Office Address
President	G. David Crane, Ashland Railway, Inc. 1 Village Square, New Hope, Pa 18938
Vice-President	
Secretary	Dolores R. Crane, "
Treasurer	
Controller/Auditor	J. Broderick, "
Attorney or General Counsel	
General Manager	Don Cleland, Ashland Railway, Inc.
General Superintendent	885 Bowman St., Mansfield, Oh 44903
Chief Engineer	

SCHEDULE B--Track Information

- Show total mileage of track owned and operated by respondent in Ohio. 70
- Road is completed from Willard to W. Salem. Total distance 65.
- Number of crossties applied in replacement during year 2500. Number of feet of switch and bridge ties applied in replacement during year 250.
- Rail applied in replacement during year: tons 180.
- Number of miles over which operation is conducted by trackage rights 5.

SCHEDULE C--Itemized Statement of Intrastate Gross Earnings Within Ohio for the Year Ending December 31, 2006

- The definition of Intrastate Railway Operating Revenue:
Transportation of property or people, or the receipt, delivery, storage, or handling of property, entirely in the State of Ohio.
- The definition of Other Revenue:
Dividend and Interest Income, Gains from Disposition of Property -- Operating and Nonoperating, Other Operating or Nonoperating Gains.

Intrastate Railway Operating Revenue	<u>840,780</u>
Other Intrastate Revenue	<u>208,552</u>
Total	<u>1,049,332</u>

NAME, ADDRESS, AND PHONE NUMBER OF THE COMPANY'S CONTACT PERSONS
TO RECEIVE ENTRIES AND ORDERS FROM THE DOCKETING DIVISION

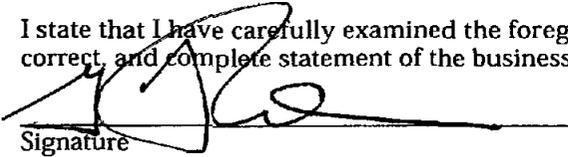
G. David Crane, CEO Ashland Railway, Inc.
Name
1 Village Square, New Hope, Pa. 18938
Address
(215) 862-3382
Phone Number (Including Area Code)

NAME ADDRESS, AND PHONE NUMBER OF PERSON TO WHOM INVOICE
SHOULD BE DIRECTED

J. Brodenick, CFO Ashland Railway, Inc.
Name
1 Village Square, New Hope, Pa. 18938
Address
(215) 862, 3382
Phone Number (Including Area Code)

Certification:

I state that I have carefully examined the foregoing report and that all information provided is a true, correct, and complete statement of the business and affairs of the above name railroad.


Signature

4/3/07
Date

CEO
Title

BEFORE

THE PUBLIC UTILITIES COMMISSION OF OHIO

In the Matter of the Filing of Annual)
Reports for Calendar Year 2006 by) Case No. 07-100-AU-UNC
Regulated Public Utilities.)

ENTRY

The Commission finds:

(1) Section 4905.14, Revised Code, requires that every public utility, as defined by Section 4905.02, Revised Code, shall file an annual report with the Public Utilities Commission of Ohio at the time and in the form prescribed by the Commission. Section 4907.20, Revised Code, requires that a railroad company complete forms submitted to it by the Public Utilities Commission of Ohio. Section 4928.06, Revised Code, requires every certified competitive retail electric service (CRES) provider to file an annual report of sales and receipts for those services for which it is subject to certification. Section 4929.23, Revised Code, requires every retail natural gas supplier (gas marketer) and governmental aggregator to file an annual report of sales and receipts for those services for which it is subject to certification. The Commission notes that although governmental aggregators must file the annual report, they will likely have no reportable sales or receipts since a supplier will be reporting those sales.

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BY:

(2) The secretary of the Commission shall send the appropriate form of the annual report to all certified public utilities, CRES providers, gas marketers, governmental aggregators and railroads on the list attached to this entry. The public utilities, CRES providers, gas marketers, governmental aggregators and railroads shall complete and return the appropriate annual report to the address listed below by April 30, 2007:

Public Utilities Commission of Ohio
Docketing Division
180 East Broad Street
Columbus, Ohio 43266-0573

(3) Section 4905.14, Revised Code, also requires that every public utility, except railroad companies, file a copy of its annual report with the Ohio Consumers' Counsel (OCC) at the same time that a copy is filed with the Commission. CRES providers, gas marketers and

governmental aggregators should also submit a copy of their reports to the OCC. Each public utility, CRES provider, gas marketer and governmental aggregators shall comply with this requirement by sending a copy of its annual or assessment report to:

Ohio Consumers' Counsel
State of Ohio
10 West Broad Street, Suite 1800
Columbus, Ohio 43215-3485

- (4) Each company that had an active certificate from the Commission during calendar year 2006 must file an annual report with the Commission. An annual report must be filed even if the company was not in business or did not have intra-state gross earnings during calendar year 2006. Failure to file an annual report may result in revocation of a company's certificate of authority to operate in Ohio.
- (5) Each company's annual report must be filed under the exact name that its certificate was issued unless the company has a formal case pending to inform the Commission of a name change. Any such pending case number should be referenced in the annual report filing. If the company has not yet filed a formal name change notification with the Commission, the company's annual report filing should reflect the prior name of the company (as reflected in its existing certificate), along with the designation "dba (insert the new company name)." In addition, a formal name change filing should be submitted to the Commission to reflect this change.
- (6) All public utilities and railroad companies are reminded that, pursuant to Section 4905.54, Revised Code, failure to comply with the Commission's directive could result in the assessment of substantial penalties. All information submitted by the public utilities, CRES providers, gas marketers, governmental aggregators and railroad companies required to file this report is subject to audit by the Commission. All annual reports received by the Commission are considered public records and will not be accorded confidential treatment.

It is, therefore,

ORDERED, That the secretary of the Commission send to all public utilities shown on the attached list, a copy of this entry (not including the attached list) with the appropriate form of the annual report to be completed by the utility. It is, further,

ORDERED, That the secretary of the Commission send to all railroad companies shown on the attached list, a copy of this entry (not including the attached list) with the appropriate form of the annual report to be completed by the railroad. It is, further,

ORDERED, That the secretary of the Commission send to all CRES providers, gas marketers and governmental aggregators shown on the attached list, a copy of this entry (not including the attached list) with the appropriate form of the annual report to be completed by the provider. It is, further,

ORDERED, That each listed public utility, CRES provider, gas marketer and governmental aggregator complete and return the appropriate annual report to the Commission no later than April 30, 2007, and send a copy to the Ohio Consumers' Counsel. It is, further,

ORDERED, That each railroad complete and return its annual report to the Commission no later than April 30, 2007.

THE PUBLIC UTILITIES COMMISSION OF OHIO

Alan R. Schriber, Chairman

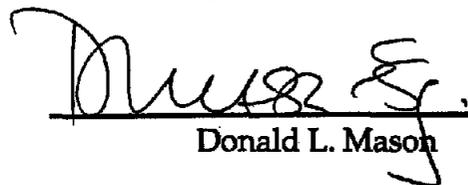


Ronda Hartman Fergus

Judith A. Jones



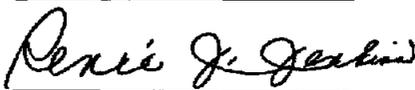
Valerie A. Lemmie



Donald L. Mason

RMB/geb

Entered in the Journal
FEB 28 2007



Renee J. Jenkins
Secretary