

- HEATING AND COOLING       TOLL BRIDGE  
 WATER TRANSPORTATION COMPANIES       ~~PIPELINE~~

# ANNUAL REPORT

OF

Magnum Management Corporation [Bridge Department]  
 (Exact legal name of respondent)

If name was changed during year, show also the previous name and date of change.

Website URL:

One Cedar Point Drive, Sandusky, OH 44870-5259  
 (Address of principal business office at end of year)

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PUCO

TO THE  
 PUBLIC UTILITIES COMMISSION OF OHIO



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FOR THE  
 YEAR ENDED DECEMBER 31, 20<sup>04</sup>

Name, title, address, telephone and fax numbers (including area code) of the person to be contacted concerning this report.

Jenny S. Comer, Senior Tax Accountant (419) 627-2242  
 Magnum Management Corporation fax (419) 627-2112  
 One Cedar Point Drive, Sandusky, OH 44870-5259

**HISTORY**

1.	Exact name of company making this report. <u>Magnum Management Corporation-Bridge Department</u>
2.	Date of organization <u>January 28, 1963</u>
3.	Under the laws of what Government, State or Territory organized? If more than one, name all. <u>Ohio</u>
4.	If a consolidated or merged company, name all constituent and all merged companies. <u>The Cedar Point Bridge Company, Inc. is a separately regulated department of Magnum Management Corporation as approved through merger. RE: Case No. 00-602-BR-UNC.</u>
5.	Date and authority for each consolidation and each merger. <u>March 26, 2000 Re: Case No. 00-602-BR-UNC.</u>
6.	State whether respondent is a corporation, a joint stock association, a firm or partnership, or an individual. <u>Corporation</u>
7.	If a reorganized company, given name of original corporation, refer to laws under which it was organized, and state the occasion for the reorganization. <u>Not Applicable</u>
8.	State whether or not, the respondent during the year conducted any part of its business under a name, or names, other than shown, in response to inquiry No. 1. If so, give full particulars. <u>Not Applicable.</u>
9.	Where are the books and records of the company kept? <u>Magnum Management Corporation-Finance Bldg. One Cedar Point Drive, Sandusky, OH 44870-5259</u>
10.	Name below all classes of public service furnished by the respondent. <u>Operation of Cedar Point's Causeway and Toll Bridge</u>

**IDENTITY OF RESPONDENT**

1. State whether respondent is a corporation, a joint stock association, a firm or partnership, or an individual.  
Corporation
2. Date when operations began.  
January 28, 1963
3. If a consolidated or merged company, give names of each such incident, date, and Commission authority. If a reorganized company, give name of original corporation.  
Cedar Point Bridge Co. and MMC-merged, March 26, 2000.  
PUCO Case No. 00-602-BR-UNC [See attached copy of the application]
4. If incorporated specify (a) Date of filing articles of incorporation, January 28, 1963  
(b) State in which incorporated, Ohio
5. Commission Case Number granting operating authority and date issued.  
00-602-BR-UNC
6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown Title Page; if so, give full particulars.  
No
7. Description of general service territory.  
Sandusky, OH
8. List all affiliated companies with whom the respondent does business and their relationship to the respondent. If respondent is a partnership, provide this information for each partner. (Use separate page(s) if needed).  
State whether the affiliate is (a) a regulated public utility or, (b) a publicly held corporation.  
Cedar Fair, L.P.-publicly-traded partnership- owns 100% of MMC
9. Did any corporation or corporations, telephone or other, hold control over the respondent at the close of the year? No If control was so held, state:
  - a. The name and address of the controlling corporation or corporations.
  - b. The form of control, whether sole or joint.
  - c. The extent of control.
  - d. Whether control was direct or indirect.
  - e. If indirect, the name and address of the intermediary through which control was established.
10. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No If control was so held, state:
  - a. The name and address of the trustee.
  - b. The name and address of the beneficiary or beneficiaries for whom the trust was maintained, if available.

11. Did the respondent hold control over other corporations at the close of the year? Yes  
If so, state:
- The name and address of corporation or corporations controlled.
  - The form of control, whether sole or joint.
  - Other parties, if any, to joint agreement for control.
  - The extent of control.
  - Whether control is direct or indirect.
  - If indirect, the name and address of the intermediary through which control was established.

Cedar Point of Michigan  
C/O Magnum Management Corporation  
One Cedar Point Drive  
Sandusky, OH 44870-5259

100% owned subsidiary of MMC

Cedar Point, Inc.  
C/O Magnum Management Corporation  
One Cedar Point Drive  
Sandusky, OH 44870-5259

100% owned subsidiary of MMC

Michigan's Adventure, Inc.  
4750 Whitehall Road  
Muskegon, MI 49445

100% owned subsidiary of MMC



SCHEDULE: 20

STATEMENT OF INTRASTATE-GROSS EARNINGS (1)				
Line No.	Item	Amount		
		Total Company	Other Than Ohio Intrastate	Ohio Intrastate
1	Operating and Miscellaneous Revenue (Rent Revenue, Special Billings (revenue from work performed for others, rent revenue-nonoperating, return on regulated investment used to provide nonregulated products and services, etc.)	\$384,393	0	\$384,393
2	Other Revenue, Dividend and Interest Income, Gains From Disposition of Property -Operating and Nonoperating, Other Operating or Nonoperating Gains (foreign currency exchange or transfer, extinguishment of debt, company's share of earnings of affiliated company accounted for on equity method, income from sinking and other funds, etc.)	0	0	0
3	SUBTOTAL (1) + (2)	\$384,393	0	\$384,393
4	Earnings or receipts from sales to other public utilities for resale	( 0 )	( 0 )	( 0 )
5	TOTAL (3) + (4)	\$384,393	\$384,393	\$384,393

(1) Intrastate means from one point in Ohio to another point in Ohio, or wholly within Ohio.

SCHEDULE: 21

IN ORDER TO ENSURE THAT PUCO CORRESPONDENCE IS DIRECTED TO THE APPROPRIATE PERSON AT THE CORRECT ADDRESS, PLEASE COMPLETE THE FOLLOWING.

Name, Title, Address, and Phone Number of the Company's Contact Persons to Receive Entries and Orders from the Docketing Division

Jenny S. Comer Senior Tax Accountant  
 Name Title  
Magnum Management Corporation  
One Cedar Point Drive Sandusky, OH 44870-5259  
 Address  
(419) 627-2242  
 Phone Number (Including Area Code)

Name, Title, Address, and Phone Number of Person to whom Invoice should be Directed

Jenny S. Comer Senior Tax Accountant  
 Name Title  
Magnum Management Corporation  
One Cedar Point Drive Sandusky, OH 44870-5259  
 Address  
(419) 627-2242  
 Phone Number (Including Area Code)

Name and Address of the President

Richard L. Kinzel  
 Name President  
Magnum Management Corporation  
One Cedar Point Drive Sandusky, OH 44870-5259  
 Address

**VERIFICATION**

The foregoing report must be verified by the President or Chief Officer of the company. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

**OATH**

State of Ohio  
County of Erie

Bruce A. Jackson makes oath and says that  
(Insert here the name of the affiant.)  
he is Corporate V.P.  
(Insert here the official title of deponent)  
of Magnum Management Corporation [Bridge Department]  
(Insert here the exact legal title or name of the respondent.)

that he has examined the foregoing report; that to the best of his knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from and including Jan 01, 2004, to and including Dec 31, 2004.

[Signature]  
(Signature of affiant.)

Subscribed and sworn to before me, a NOTARY PUBLIC in and for the State and county named, this 17<sup>th</sup> day of April, 2005. My commission expires Sept 30, 2007.

[Signature]  
(Signature of officer authorized to administer oaths.)

Jeanne I. Armstrong  
Notary Public, State of Ohio  
My Commission Expires on September 30, 2007

BEFORE  
THE PUBLIC UTILITIES COMMISSION OF OHIO

RECEIVED - ACCOUNTING DIV  
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In the Matter of the Application  
of Cedar Point Bridge Company and  
Magnum Management Corporation  
Concerning Their Merger

)  
)  
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)

Case No. 00-601-BR-UNC **PUCO**

APPLICATION

CEDAR POINT BRIDGE COMPANY, Applicant herein, together with its affiliate  
Magnum Management Corporation ("Magnum"), hereby apply to the Commission for approval  
of the accounting and reporting treatment of the public utility maintenance assessment following  
their merger, upon the terms and reasons stated below.

Background

The Applicant was incorporated under Ohio law primarily to hold and operate a  
causeway over Sandusky Bay. The causeway provides access to an amusement and theme park  
known as Cedar Point, which is operated by other affiliates of the Applicant. The Applicant was  
the subject of special legislation in 1953, Amended House Bill No. 698 (the "Legislation").  
Section 5 of the Legislation allowed the Applicant to charge tolls for transit over Sandusky Bay,  
and provided that "the rates so affixed shall be subject to regulation and control by the public  
utilities commission of Ohio." However, other than the maintenance of a single-page Tariff, the  
filing of an annual report, and the payment of its maintenance assessment, the Applicant has not  
required any Commission attention whatsoever. Since its inception, the Applicant has paid the  
regular maintenance assessment on an annual basis.

Magnum, with which the Applicant is merging, is an affiliate of the Applicant, and both  
are affiliates of Cedar Fair, L.P. The merger of the Applicant and Magnum is taking place  
for a variety of non-regulatory reasons relating to the financial circumstances of Cedar Fair L.P.  
and its affiliates, including the Applicant and Magnum. The Applicant anticipates that its merger

with its affiliate Magnum will be effective as of immediately prior to the close of business on March 26, 2000. After the effective date of the merger, the operations of the Applicant will be maintained as a separate department within Magnum (the "Bridge Department"), and the income and expenses of that department will be recorded separately from the other operations of the merged entity.

Accounting and Reporting Treatment Requested for the Public Utility Maintenance Assessment

In light of the foregoing, the Applicant proposes and requests Commission approval of the following:

1. From and after the effective date of the merger, the rates charged by the Bridge Department for causeway tolls shall remain "subject to regulation and control" by the Commission.
2. From and after the effective date of the merger, Magnum will allow the Staff of the Commission to have access to its books and records for purposes of verifying the income and expenses of the Bridge Department and to verify the accuracy of an application to increase rates.
3. From and after the effective date of the merger, Magnum will continue to file an annual report with the Commission for the Bridge Department, but in an abbreviated form, including only information related to the history and identity of Magnum and the Bridge Department, operating revenues and expenses of the Bridge Department, the statement of intrastate gross earnings of the Bridge Department, and identification of the Commission's contact persons for regulatory matters. Accordingly, from and after the effective date of the merger, the assessment paid for the operations of the Bridge Department will be based only on the causeway toll income information relating to the Bridge Department.
4. From and after the effective date of the merger, Magnum will adopt the existing tariff of the Cedar Point Bridge Company.

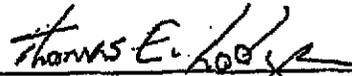
5. From and after the effective date of the merger, the operation of the Bridge Department as a separate department within Magnum, with separate records, will not change without prior approval of the Commission or enabling legislation.

6. Except as specifically described in the foregoing, nothing in this Application is intended to subject Magnum or the Bridge Department to jurisdiction of the Commission or to waive any objections to the assertion of such jurisdiction in any respect.

WHEREFORE, Cedar Point Bridge Company and Magnum Management Corporation request Commission approval of the foregoing and the issuance of orders accordingly.

Respectfully submitted,

CEDAR POINT BRIDGE COMPANY  
MAGNUM MANAGEMENT CORPORATION

By: 

Thomas E. Lodge  
THOMPSON HINE & FLORY LLP  
One Columbus  
10 West Broad Street, Suite 700  
Columbus, Ohio 43215-3435  
(614) 469-3200

Their Attorneys

BEFORE

THE PUBLIC UTILITIES COMMISSION OF OHIO

In the Matter of the Application of Cedar	)	
Point Bridge Company and Magnum	)	Case No. 00-602-BR-UNC
Management Corporation Concerning	)	
Their Merger.	)	

ENTRY

The Commission finds:

- (1) In 1953, the General Assembly passed Amended House Bill No. 698. This legislative action, among other things, did the following:
  - (a) Granted to the Cedar Point Bridge Company a perpetual easement to certain land in Sandusky Bay to construct and maintain a toll bridge and approaches;
  - (b) Authorized the Cedar Point Bridge Company to fix and charge tolls for transit over such bridge;
  - (c) Provided that the rates charged by the Cedar Point Bridge Company "shall be subject to regulation and control by the public utilities commission of Ohio"; and
  - (d) Authorized Cedar Point Bridge Company to sell, assign, transfer, and mortgage all of its rights, easements, powers, and privileges to another entity.
  
- (2) Cedar Point Bridge Company (Bridge Company) and its affiliate, Magnum Management Company (Magnum), are affiliates of Cedar Fair, L.P. Bridge Company and Magnum intend to merge for a variety of nonregulatory reasons relating to the financial circumstances of Cedar Fair L.P. and its affiliates, including Bridge Company and Magnum. After the effective date of the merger, the operations of the Bridge Company will be maintained as a separate department (Bridge Department) within Magnum and the income and expenses of that department will be recorded separately from other operations of the merged entity. ACCOUNTING DEPT.

APR 18 2000

- (3) On March 30, 2000, Bridge Company and Magnum filed an application seeking approval of the following accounting and reporting procedures:
- (a) From and after the effective date of the merger, the rates charged by the Bridge Department for causeway tolls shall remain "subject to regulation and control" by the Commission;
  - (b) From and after the effective date of the merger, Magnum will allow the staff of the Commission to have access to its books and records for purposes of verifying the income and expenses of the Bridge Department and to verify the accuracy of an application to increase rates;
  - (c) From and after the effective date of the merger, Magnum will file an annual report for the Bridge Department, but in an abbreviated form;
  - (d) From and after the effective date of the merger, the assessment paid for the operation of the Bridge Department will be based only on the causeway toll income relating to the Bridge Department;
  - (e) From and after the effective date of the merger, ~~Magnum will adopt the existing tariff of the Cedar Point Bridge Company; and~~
  - (f) From and after the effective date of the merger, the operation of the Bridge Department as a separate department within Magnum, with separate records, will not change without prior approval of the Commission or enabling legislation.
- (4) Except as provided in the application, as summarized in Finding 3, nothing in the application is intended to subject Magnum or the Bridge Department to jurisdiction of the Commission or to waive any objection to the assertion of such jurisdiction.

- (5) The accounting and reporting procedures included in the application filed in this case are reasonable and should be approved. Any changes to the accounting and reporting procedures require the prior approval of the Commission.

It is, therefore,

ORDERED, That the proposed accounting and reporting procedures proposed by Cedar Point Bridge Company and Magnum Management Company in the application filed in this case are approved. It is, further,

ORDERED, That a copy of this Entry be served upon the applicants.

THE PUBLIC UTILITIES COMMISSION OF OHIO

Alan R. Schriber, Chairman

Ronda Hartman Fergus

Craig A. Glazer

Judith A. Jones

Donald L. Mason

PJD:geb

Entered in the Journal

APR 13 2000

A True Copy

Gary E. Vigorito  
Secretary