

COMPETITIVE TELECOMMUNICATIONS SERVICE PROVIDERS

For the provision of (check all that apply):

- INTEREXCHANGE CARRIER
 ALTERNATIVE OPERATOR SERVICE PROVIDER
 COMPETITIVE ACCESS
 COMPETITIVE LOCAL EXCHANGE CARRIERS
 OTHER (Describe):

ANNUAL REPORT

OF
CBST Acquisition, LLC

(Exact legal name of respondent)

If name was changed during year, show also the previous name and date of change.

www.cbstechnology.com

6900 Steger Drive	Website URL Cincinnati Hamilton	Ohio	45237
Address	City County	State	Zip Code
	513-361-9600		

Phone: (Area Code) Number
6900 Steger Drive, Cincinnati, Ohio 45237

(Address of principal business office at end of year)

TO THE
PUBLIC UTILITIES COMMISSION OF OHIO



FOR THE
YEAR ENDED DECEMBER 31, 2005

Name, title, address, e-mail address and telephone number (including area code) of the person to be contacted concerning this report.

Tom Rowe, General Counsel, 6900 Steger Drive, Cincinnati, Ohio 45237, 513-361-9653,
tom.rowe@cbstechnology.com

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PUCO

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GENERAL INSTRUCTIONS, DEFINITIONS, ETC.

Please read the general instructions carefully before filling out this form:

1. The word "Respondent" in the following inquiries means the person, firm, association, or company in whose behalf the report is made.
2. The schedules and questions contained in this report were developed to be generally applicable to all competitive telecommunication service providers. All instructions shall be followed and each question answered as fully and accurately as possible. Sufficient answers shall appear to show that no schedule, question, or line item has been overlooked.
3. If answers to an inquiry are given elsewhere in the report, incorporation of the information by reference is sufficient.
4. Customary abbreviations may be used except that the exact name of the respondent shall be shown in full on the "Title Page" and in the "Verification" page.
5. Where the space provided is insufficient for the required data or it is necessary or desirable to insert additional statements or schedules, the insert pages shall show the number and title of the schedule to which it pertains, as well as the name of the respondent and the year covered, and shall be on 8 1/2" x 11" durable paper.
6. The information required with respect to any statement furnished is the minimum requirement. The respondent may add such further material information as is necessary to ensure that the required statements are not misleading.
7. All copies filed with the Commission must be legible and permanent. All entries shall be made in permanent ink or by a typewriter. Items of a reverse or contrary character shall be enclosed in parentheses, or indicated by a minus sign followed by the amount.
8. The annual report shall be signed by a duly elected officer of the respondent and it shall be notarized.
9. "Operating" as used in this report refers to regulated operations while "Nonoperating" refers to nonregulated operations.

IDENTITY OF RESPONDENT

1. Identify respondent's form of business organization: sole proprietorship, partnership, corporation, or other (explain).

Limited Liability Company

2. If a consolidated, merged, or reorganized company, briefly provide particulars of such transactions, the date of the transactions, and PUCO authority. If a reorganized company, give name of original company.

N/A

3. Identify any other names (other than shown on title page) under which respondent conducted any part of its business during the year.

CBS Technologies

4. If incorporated specify:
 - a. Date of filing of articles of incorporation.
 - b. State in which incorporated.

Articles of Organization filed December 12, 2003 in Ohio

5. Identify PUCO Case Number (and date issued) granting operating authority and identify certificate number(s) issued.

Case Number: 04-1218-TP-ACE dated 9/1/2004. Certificate Number: 90-6200

6. State whether respondent is operational in Ohio (actually providing service and the date operations began), or available (but not currently providing service).

Respondent is not operational

7. If operational, identify Ohio counties where respondent is providing service.

Not Operational

8. List the types of services provided by the respondent, e.g., residential voice, business voice, business data, other (specify types of other services provided).

None at this time

9. Identify if services are provided by resale (total service resale of local exchange company service) or facilities based (through respondent's own switch or via UNE platform), and names of Ohio counties where each type of service is provided.

None at this time

10. Identify local exchange companies that respondent has interconnection agreements with to provide service in Ohio.

None at this time

IMPORTANT CHANGES DURING THE YEAR

Report important changes of the types listed. Except as otherwise indicated data furnished should apply to the same period the report covers. Answers should be numbered in accordance with the inquiries and if "none" states the fact, it should be used. If information which answers an inquiry is given elsewhere in the report, identification of the other answer will be sufficient.

1. Changes in ownership or control (shareholders holding 5% or more of outstanding stock).
None
2. Other important changes: Give brief particulars of each other important change which is not disclosed elsewhere in this report.
None

DIRECTORS, PROPRIETORS, PARTNERS			
1. Give the name of each director or proprietor. (For partnerships identify each partner, identify which are general or limited partners, and show each partner's percent of interest.)			
Line No.	Name and Address (City and State) (a)	Served Continuously From (b)	Term Expired or Current Term Will Expire (c)
1 2 3 4 5 6 7 8 9 10 11 12 13 14 15	Dynus Corporation, 6900 Steger Drive, Cincinnati, OH 45237 75% ownership Blue Chip Enterprises, LLC One Centennial Plaza, Cincinnati, OH 45202 25% ownership	Inception Inception	N/A N/A
(For corporations, show the data requested; for other forms of business organizations, show names of individuals holding comparable positions.)			
16	Name of Chairman of the Board N/A	21	Treasurer Julie Light
17	Name of Secretary of Board N/A	22	Controller Julie Light
18	President Orlando Carter		
19	Vice-President N/A		
20	Secretary Thomas Rowe		

Instructions:

Schedule 2 is used for PUCO annual assessment purposes pursuant to Section 4905.10, RC. The reporting company shall maintain supporting and/or subsidiary records to separately record revenues derived from total operations and from its Ohio intrastate operations. Information presented herein is subject to audit by the PUCO.

The jurisdictional separation of revenues reported in this schedule should conform, to the extent applicable, to the procedures and instructions of CFR 47 Parts 32 and 36.

For interexchange carriers, intrastate refers to messages originating and terminating in Ohio.

For cellular, competitive access, and paging providers, intrastate refers to amounts billed to an Ohio account.

SCHEDULE: 2

STATEMENT OF INTRASTATE GROSS EARNINGS (REVENUE)		
Line No.	Item	Amount Ohio Intrastate
1	Operating and Miscellaneous Revenue - Wholesale Cellular Communications, Radio Common Carrier, Directory Revenue, Rent Revenue, Special Billings (revenue from work performed for others, rent revenue-nonoperating, return on regulated investment used to provide nonregulated products and services, etc.)	\$0.00
2	Other Revenue, Dividend and Interest Income, Gains From Disposition of Property -- Operating and Nonoperating, Other Operating or Nonoperating Gains (foreign currency exchange or transfer, extinguishment of debt, company's share of earnings of affiliated company accounted for on equity method, income from sinking and other funds, etc.)	\$0.00
3	SUBTOTAL (1) + (2)	\$0.00
4	Earnings or receipts from sales to other public utilities for resale	(\$0.00)
5	TOTAL (3) + (4)	\$0.00

SCHEDULE: 3

IN ORDER TO ENSURE THAT PUCO CORRESPONDENCE IS DIRECTED TO THE APPROPRIATE PERSON AT THE CORRECT ADDRESS, PLEASE COMPLETE THE FOLLOWING.

**Name, Title, Address, and Phone Number of the Company's Contact Persons
to Receive Entries and Orders from the Docketing Division**

Thomas Rowe	General Counsel
Name	Title
6900 Steger Drive, Cincinnati, Ohio 45237	
Address	
513-361-9653	
Phone Number (Including Area Code)	

**Name, Title, Address, and Phone Number of Person to whom Invoice
should be Directed**

Julie Light	Controller
Name	Title
6900 Steger Drive, Cincinnati, Ohio 45237	
Address	
513-361-9737	
Phone Number (Including Area Code)	

Name and Address of the President

Orlando Carter	CEO
Name	President
6900 Steger Drive, Cincinnati, Ohio 45237	
Address	

VERIFICATION

The foregoing report must be verified by the President or Chief Officer of the company. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

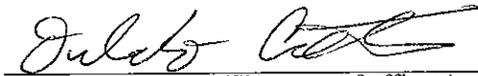
State of Ohio
County of Hamilton

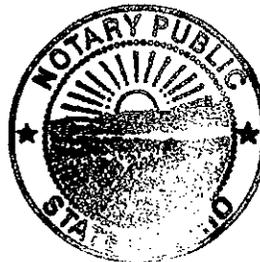
Oriando Carter makes oath and says that
(Insert here the name of the affiant.)

he is President & CEO
(Insert here the official title of deponent)

of CBST Acquisition, LLC
(Insert here the exact legal title or name of the respondent.)

that he has examined the foregoing report; that to the best of his knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from and including September 1, 2004, to and including December 31, 2004.


(Signature of affiant.)



ERIC DETZEL
Notary Public, State of Ohio
My Commission Expires
July 15, 2008