

THIS FILING IS	
Item 1: <input checked="" type="checkbox"/> An Initial (Original) Submission	OR <input type="checkbox"/> Resubmission No. _____

Form 1 Approved  
 OMB No. 1902-0021  
 (Expires 6/30/2007)  
 Form 1-F Approved  
 OMB No. 1902-0029  
 (Expires 6/30/2007)  
 Form 3-Q Approved  
 OMB No. 1902-0205  
 (Expires 6/30/2007)



# FERC FINANCIAL REPORT

## FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

<b>Exact Legal Name of Respondent (Company)</b>	<b>Year/Period of Report</b>
Toledo Edison Company, The	End of <u>2004/Q1</u>

# INSTRUCTIONS FOR FILING FERC FORMS 1, 1-F and 3-Q

## GENERAL INFORMATION

### I. Purpose

Form 1 is an annual regulatory support requirement under 18 CFR 141.1 for Major public utilities, licensees and others. Form 1-F is an annual regulatory support requirement under 18 CFR 141.2 for Nonmajor public utilities, licensees and others. Form 3-Q is a quarterly regulatory support requirement which supplements Forms 1 and 1-F under 18 CFR 141.400. The reports are designed to collect financial and operational information from major and nonmajor electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be a non-confidential public use forms.

### II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 CFR 101), must submit Form 1 as prescribed in 18 CFR Part 141.1. Each Nonmajor electric utility, licensee or other must submit Form 1-F as prescribed in 18 CFR Part 141.2. Each Major and Nonmajor electric utility licensee or other, must submit Form 3-Q as prescribed in 18 CFR Part 141.400.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus Losses).

Nonmajor means having in each of the three previous calendar years, total annual sales of 10,000 megawatt hours or more

### III. What and Where to Submit

- (a) Submit Forms 1, 1-F and 3-Q electronically through the Form 1/3-Q Submission Software. Retain one copy of each report for your files.
- (b) Respondents may submit the Corporate Officer Certification electronically, or file/mail an original signed Corporate Officer Certification to:

Chief Accountant  
Federal Energy Regulatory Commission  
888 First Street, NE  
Washington, DC 20426

(c) Submit, immediately upon publication, four (4) copies of the latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Form 1, Page 4, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to the address in III(c) above.

(d) For the Annual CPA certification, submit with the original submission, or within 30 days after the filing date for Form 1, a letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984):

(i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

(ii) be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 CFR 158.10-158.12 for specific qualifications.)

Reference	Reference Schedules	Pages
Comparative Balance Sheet	110-113	
Statement of Income	114-117	
Statement of Retained Earnings	118-119	
Statement of Cash Flows	120-121	
Notes to Financial Statements	122-123	

Insert the letter or report immediately following the cover sheet. When submitting after the filing date for this form, send the letter or report to the address indicated at III (b). Use the following form for the letter or report unless unusual circumstances or conditions, explained in the Letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

GENERAL INFORMATION (continued)

In connection with our regular examination of the financial statements of \_\_\_\_\_ for the year ended on which we have reported separately under date of \_\_\_\_\_ We have also reviewed schedules \_\_\_\_\_ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph \_\_\_\_\_ (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist \_\_\_\_\_

(d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from: Public Reference and Files Maintenance Branch Federal Energy Regulatory Commission 888 First Street, NE, Room 2A ED-12.2 Washington, DC 20426 (202) 502-8371

IV. When to Submit:

Submit Form 1 according to the filing dates contained in section 18 CFR 141.1 of the Commission's regulations. Submit Form 1-F according to the filing dates contained in section 18 CFR 141.2 of the Commission's regulations. Submit Form 3-Q according to the filing dates contained in section 18 CFR 141.400 of the Commission's regulations.

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the Form 1 collection of information is estimated to average 1,144 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. public reporting burden for the Form 1-F collection of information is estimated to average 112 hours per response. The public reporting burden for the Form 3-Q collection of information is estimated to average 150 hours per response. Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Mr. Michael Miller, ED-30); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. 3512 (a)).

## GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U. S. of A.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII For any resubmissions, submit the electronic filing using the Form 1/3-Q software and send a letter identifying which pages in the form have been revised. Send the letter to the Office of the Secretary.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

- FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.
- FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.
- LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.
- OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.
- SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.
- NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.
- OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service form. Describe the type of service in a footnote for each entry.
- AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

### DEFINITIONS

- I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization
- II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

Federal Power Act, 16 U.S.C. 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit: ... (3) 'corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry on the business of developing, transmitting, utilizing, or distributing power; .....

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or forebay reservoirs directly connected therewith, the primary line or Lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning ;he utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

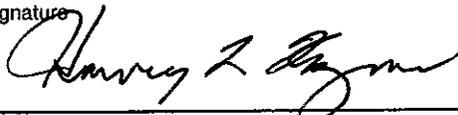
"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special" reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission my prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies".10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the "form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

#### GENERAL PENALTIES

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act .... shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing .... "

**FERC FORM NO. 1/3-Q:  
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent Toledo Edison Company, The	02 Year/Period of Report End of <u>2004/Q1</u>	
03 Previous Name and Date of Change (if name changed during year)  //		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 76 South Main Street, Akron, Ohio 44308		
05 Name of Contact Person Gene H. Yee	06 Title of Contact Person Manager, Financial Reporting	
07 Address of Contact Person (Street, City, State, Zip Code) 76 South Main Street, Akron, Ohio 44308		
08 Telephone of Contact Person, including Area Code (330) 384-5326	09 This Report Is (1) <input checked="" type="checkbox"/> An Original      (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) //
QUARTERLY CORPORATE OFFICER CERTIFICATION		
The undersigned officer certifies that:  I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.		
01 Name Harvey L. Wagner	03 Signature 	04 Date Signed (Mo, Da, Yr) 08/20/2004
02 Title Vice President and Controller		
Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

Name of Respondent Toledo Edison Company, The	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year/Period of Report End of 2004/Q1
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**IMPORTANT CHANGES DURING THE QUARTER/YEAR**

- Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.
1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
  2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
  3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
  4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
  5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
  6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
  7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
  8. State the estimated annual effect and nature of any important wage scale changes during the year.
  9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
  10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
  11. (Reserved.)
  12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
  13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
  14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK  
SEE PAGE 109 FOR REQUIRED INFORMATION.

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Toledo Edison Company, The		//	2004/Q1
<b>IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)</b>			

1. None
2. None
3. None
4. None
5. None
6. See Note 1 of Notes to Financial Statements on page 123.1.
7. None
8. None

9. On August 14, 2003, various states and parts of southern Canada experienced a widespread power outage. That outage affected approximately 1.4 million customers in FirstEnergy's service area. On April 5, 2004, the U.S. -Canada Power System Outage Task Force released its final report on this outage. In the final report, the Task Force concluded, among other things, that the problems leading to the outage began in FirstEnergy's Ohio service area. Specifically, the final report concludes, among other things, that the initiation of the August 14th power outage resulted from the coincidence on that afternoon of several events, including: an alleged failure of both FirstEnergy and East Central Area Reliability Agreement (ECAR) to assess and understand perceived inadequacies within the FirstEnergy system; inadequate situational awareness of the developing conditions; and a perceived failure to adequately manage tree growth in certain transmission rights of way. The Task Force also concluded that there was a failure of the interconnected grid's reliability organizations (Midwest Independent System Operator, Inc. (MISO) and the PJM Interconnection Independent System Operator (PJM)) to provide effective diagnostic support. The final report is publicly available through the Department of Energy's website (www.doe.gov). FirstEnergy believes that the final report does not provide a complete and comprehensive picture of the conditions that contributed to the August 14th power outage and that it does not adequately address the underlying causes of the outage. FirstEnergy remains convinced that the outage cannot be explained by events on any one utility's system. The final report contains 46 "recommendations to prevent or minimize the scope of future blackouts." Forty-five of those recommendations relate to broad industry or policy matters while one relates to activities the Task Force recommends be undertaken by FirstEnergy, MISO, PJM, and ECAR. FirstEnergy implemented several initiatives, both prior to and since the August 14th power outage, which are consistent with these and other recommendations and collectively enhance the reliability of its electric system. FirstEnergy certified to the North American Electric Reliability Council (NERC) on June 30, 2004, completion of various reliability recommendations and further received independent verification of completion status from a NERC verification team on July 14, 2004. FirstEnergy's implementation of these recommendations included completion of the Task Force recommendations that were directed toward FirstEnergy. As many of these initiatives already were in process and budgeted in 2004, FirstEnergy does not believe that any incremental expenses associated with additional initiatives undertaken during 2004 will have a material effect on its operations or financial results. FirstEnergy notes, however, that the applicable government agencies and reliability coordinators may take a different view as to recommended enhancements or may recommend additional enhancements in the future that could require additional, material expenditures.

On March 1, 2004, The Toledo Edison Company (TE) filed, in accordance with a November 25, 2003 order from the Public Utilities Commission of Ohio (PUCO), its plan for addressing certain issues identified by the PUCO from the U.S. - Canada Power System Outage Task Force interim report. In particular, the filing addressed upgrades to FirstEnergy's control room computer hardware and software and enhancements to the training of control room operators. The PUCO will review the plan before determining the next steps, if any, in the proceeding.

On April 22, 2004, FirstEnergy filed with the FERC the results of the FERC-ordered independent study of part of Ohio's power grid. The study examined, among other things, the reliability of the transmission grid in critical points in the Northern Ohio area and the need, if any, for reactive power reinforcements during summer 2004 and 2009. FirstEnergy is continuing to review the results of that study related to 2009 and completed the implementation of recommendations relating to 2004 by June 30, 2004. Based on its review thus far, FirstEnergy believes that the study does not recommend any incremental material investment or upgrades to existing equipment. FirstEnergy notes, however, that FERC or other applicable government agencies and reliability coordinators may take a different

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IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

view as to recommended enhancements or may recommend additional enhancements in the future that could require additional, material expenditures.

On July 27, 2004, FirstEnergy announced that it had reached an agreement to resolve the pending lawsuits related to the restatements in August 2003, by FirstEnergy and its Ohio utility subsidiaries of previously reported results, the August 14th power outage and the extended outage at the Davis-Besse Nuclear Power Station. The settlement agreement, which does not constitute any admission of wrongdoing, provides for a total settlement payment of \$89.9 million. Of that amount, FirstEnergy's insurance carriers will pay \$71.92 million, based on a contractual pre-allocation, and FirstEnergy will pay \$17.98 million. The federal securities cases were consolidated into a single action, as were the federal derivative cases; those actions are pending in federal court in Akron. Two state court derivative cases are also pending. The settlement is subject to court approval and, although not anticipated to occur, in the event that a significant number of shareholders do not accept the terms of the settlement, FirstEnergy and individual defendants have the right, but not the obligation, to set aside the settlement and recommence the litigation.

10. None

11.

12. None

13. On January 13, 2004, H. Peter Burg, who was President and a director of TE, passed away. On January 15, 2004, the Board of Directors appointed Anthony J. Alexander President of TE. On that same date, Leila L. Vespoli was appointed a director of TE.

14. None

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**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
<b>1</b>	<b>UTILITY PLANT</b>			
2	Utility Plant (101-106, 114)	200-201	1,658,804,131	1,592,716,974
3	Construction Work in Progress (107)	200-201	66,498,409	125,051,339
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		1,725,302,540	1,717,768,313
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	681,518,650	671,658,106
6	Net Utility Plant (Enter Total of line 4 less 5)		1,043,783,890	1,046,110,207
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	20,188,207
9	Nuclear Fuel Assemblies in Reactor (120.3)		93,148,091	95,184,637
10	Spent Nuclear Fuel (120.4)		48,823,073	26,594,342
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	90,663,459	87,902,039
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		51,307,705	54,065,147
14	Net Utility Plant (Enter Total of lines 6 and 13)		1,095,091,595	1,100,175,354
15	Utility Plant Adjustments (116)	122	0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
<b>17</b>	<b>OTHER PROPERTY AND INVESTMENTS</b>			
18	Nonutility Property (121)		6,003,202	6,003,202
19	(Less) Accum. Prov. for Depr. and Amort. (122)		4,326,414	4,272,401
20	Investments in Associated Companies (123)		361,001,009	369,786,347
21	Investment in Subsidiary Companies (123.1)	224-225	23,837,233	23,888,909
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		547,523	285,599
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		256,098,736	240,736,725
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		643,161,289	636,428,381
<b>33</b>	<b>CURRENT AND ACCRUED ASSETS</b>			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		0	0
36	Special Deposits (132-134)		0	0
37	Working Fund (135)		15,725	15,725
38	Temporary Cash Investments (136)		0	2,221,147
39	Notes Receivable (141)		1,134,031	1,363,355
40	Customer Accounts Receivable (142)		3,083,648	2,441,542
41	Other Accounts Receivable (143)		2,194,320	13,947,437
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		12,981	34,417
43	Notes Receivable from Associated Companies (145)		6,186,372	10,194,211
44	Accounts Receivable from Assoc. Companies (146)		21,950,757	29,158,256
45	Fuel Stock (151)	227	39,727	-90,227
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	36,035,098	34,705,213
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	506,162	531,850

Name of Respondent Toledo Edison Company, The	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2004/Q1
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**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	0
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		607,359	986,181
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		96,476	169,798
61	Accrued Utility Revenues (173)		1,900,000	1,800,000
62	Miscellaneous Current and Accrued Assets (174)		0	0
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		73,736,694	97,410,071
68	<b>DEFERRED DEBITS</b>			
69	Unamortized Debt Expenses (181)		2,619,353	2,469,539
70	Extraordinary Property Losses (182.1)	230	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0
72	Other Regulatory Assets (182.3)	232	533,821,406	562,657,015
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	0
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		-498,448	-289,186
77	Temporary Facilities (185)		2,235,871	2,178,227
78	Miscellaneous Deferred Debits (186)	233	535,338,947	536,701,943
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reacquired Debt (189)		2,814,548	2,904,992
82	Accumulated Deferred Income Taxes (190)	234	236,768,427	236,170,251
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		1,313,100,104	1,342,792,781
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		3,125,089,682	3,176,806,587

Name of Respondent Toledo Edison Company, The	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2004/Q1</u>
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**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
<b>1</b>	<b>PROPRIETARY CAPITAL</b>			
2	Common Stock Issued (201)	250-251	195,669,435	195,669,435
3	Preferred Stock Issued (204)	250-251	126,000,000	126,000,000
4	Capital Stock Subscribed (202, 205)	252	0	0
5	Stock Liability for Conversion (203, 206)	252	0	0
6	Premium on Capital Stock (207)	252	328,559,143	328,559,143
7	Other Paid-In Capital (208-211)	253	100,000,000	100,000,000
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	118,636,194	113,354,960
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	302,926	264,527
13	(Less) Reacquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	15,022,984	11,672,579
16	Total Proprietary Capital (lines 2 through 15)		884,190,682	875,520,644
<b>17</b>	<b>LONG-TERM DEBT</b>			
18	Bonds (221)	256-257	145,000,000	145,000,000
19	(Less) Reacquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	452,700,754	394,700,754
22	Unamortized Premium on Long-Term Debt (225)		13,057,596	14,236,289
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		212,520	214,797
24	Total Long-Term Debt (lines 18 through 23)		610,545,830	553,722,246
<b>25</b>	<b>OTHER NONCURRENT LIABILITIES</b>			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		3,198,732	3,019,289
29	Accumulated Provision for Pensions and Benefits (228.3)		49,290,970	47,006,300
30	Accumulated Miscellaneous Operating Provisions (228.4)		2,387,738	2,424,280
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		184,881,625	181,839,436
35	Total Other Noncurrent Liabilities (lines 26 through 34)		239,759,065	234,289,305
<b>36</b>	<b>CURRENT AND ACCRUED LIABILITIES</b>			
37	Notes Payable (231)		0	70,000,000
38	Accounts Payable (232)		2,783,771	2,816,085
39	Notes Payable to Associated Companies (233)		286,117,443	309,416,389
40	Accounts Payable to Associated Companies (234)		126,834,726	132,850,442
41	Customer Deposits (235)		2,572,477	2,265,962
42	Taxes Accrued (236)	262-263	38,529,148	49,801,154
43	Interest Accrued (237)		10,131,785	12,411,498
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

Name of Respondent Toledo Edison Company, The	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2004/Q1
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**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)(Continued)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		-112,363	-169,984
48	Miscellaneous Current and Accrued Liabilities (242)		68,877,589	59,603,663
49	Obligations Under Capital Leases-Current (243)		0	0
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		0	0
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		535,734,576	638,995,209
55	<b>DEFERRED CREDITS</b>			
56	Customer Advances for Construction (252)		0	0
57	Accumulated Deferred Investment Tax Credits (255)	266-267	26,667,747	27,200,020
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	316,592,351	334,820,839
60	Other Regulatory Liabilities (254)	278	64,828,432	68,341,879
61	Unamortized Gain on Reacquired Debt (257)		5,894,606	5,792,470
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		179,739,209	176,834,978
64	Accum. Deferred Income Taxes-Other (283)		261,137,184	261,288,997
65	Total Deferred Credits (lines 56 through 64)		854,859,529	874,279,183
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		3,125,089,682	3,176,806,587

Name of Respondent Toledo Edison Company, The	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2004/Q1
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**STATEMENT OF INCOME**

1. Enter in column (e) operations for the reporting quarter and in column (f) the operations for the same three month period for the prior year.
2. Report in Column (g) year to date amounts for electric utility function; in column (i) the year to date amounts for gas utility, and in (k) the year to date amounts for the other utility function for the current quarter/year.
3. Report in Column (h) year to date amounts for electric utility function; in column (j) the year to date amounts for gas utility, and in (l) the year to date amounts for the other utility function for the previous quarter/year.
4. If additional columns are needed place them in a footnote.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	235,397,978		235,397,978	
3	Operating Expenses					
4	Operation Expenses (401)	320-323	160,647,212		160,647,212	
5	Maintenance Expenses (402)	320-323	10,874,555		10,874,555	
6	Depreciation Expense (403)	336-337	9,686,198		9,686,198	
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	245,348		245,348	
8	Amort. & Depl. of Utility Plant (404-405)	336-337	1,078,788		1,078,788	
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		35,858,262		35,858,262	
13	(Less) Regulatory Credits (407.4)		10,543,348		10,543,348	
14	Taxes Other Than Income Taxes (408.1)	262-263	14,299,749		14,299,749	
15	Income Taxes - Federal (409.1)	262-263	660,664		660,664	
16	- Other (409.1)	262-263	340,541		340,541	
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	-815,861		-815,861	
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277				
19	Investment Tax Credit Adj. - Net (411.4)	266	-433,044		-433,044	
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)		3,042,189		3,042,189	
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		224,941,253		224,941,253	
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		10,456,725		10,456,725	

Name of Respondent Toledo Edison Company, The	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2004/Q1</u>
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STATEMENT OF INCOME FOR THE YEAR (Continued)

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
231,650,909				3,747,069		2
						3
160,647,212						4
10,874,555						5
8,387,112				1,299,086		6
245,348						7
1,078,788						8
						9
						10
						11
35,858,262						12
10,543,348						13
14,299,749						14
660,664						15
340,541						16
-815,861						17
						18
-433,044						19
						20
						21
						22
						23
3,042,189						24
223,642,167				1,299,086		25
8,008,742				2,447,983		26

Name of Respondent Toledo Edlson Company, The	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2004/Q1
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STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		10,456,725		10,456,725	
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)		-252,147		-252,147	
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		58,701		58,701	
33	Revenues From Nonutility Operations (417)		434,900		434,900	
34	(Less) Expenses of Nonutility Operations (417.1)					
35	Nonoperating Rental Income (418)		-53,365		-53,365	
36	Equity in Earnings of Subsidiary Companies (418.1)	119	38,399		38,399	
37	Interest and Dividend Income (419)		10,224,108		10,224,108	
38	Allowance for Other Funds Used During Construction (419.1)					
39	Miscellaneous Nonoperating Income (421)		53,339		53,339	
40	Gain on Disposition of Property (421.1)					
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		10,386,533		10,386,533	
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)					
44	Miscellaneous Amortization (425)	340				
45	Donations (426.1)	340	-785,090		-785,090	
46	Life Insurance (426.2)		-105,086		-105,086	
47	Penalties (426.3)					
48	Exp. for Certain Civic, Political & Related Activities (426.4)		75,388		75,388	
49	Other Deductions (426.5)		1,205,765		1,205,765	
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		390,977		390,977	
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	4,206		4,206	
53	Income Taxes-Federal (409.2)	262-263	2,794,288		2,794,288	
54	Income Taxes-Other (409.2)	262-263	816,227		816,227	
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	639,065		639,065	
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277				
57	Investment Tax Credit Adj.-Net (411.5)		-99,229		-99,229	
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		4,154,557		4,154,557	
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		5,840,999		5,840,999	
61	Interest Charges					
62	Interest on Long-Term Debt (427)		9,460,765		9,460,765	
63	Amort. of Debt Disc. and Expense (428)		25,592		25,592	
64	Amortization of Loss on Reacquired Debt (428.1)		90,444		90,444	
65	(Less) Amort. of Premium on Debt-Credit (429)		452,069		452,069	
66	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)		70,988		70,988	
67	Interest on Debt to Assoc. Companies (430)	340	883,666		883,666	
68	Other Interest Expense (431)	340	229,347		229,347	
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		1,399,666		1,399,666	
70	Net Interest Charges (Total of lines 62 thru 69)		8,767,089		8,767,089	
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		7,530,635		7,530,635	
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		7,530,635		7,530,635	

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**STATEMENT OF RETAINED EARNINGS**

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	<b>UNAPPROPRIATED RETAINED EARNINGS (Account 216)</b>			
1	Balance-Beginning of Period		113,354,960	
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	<b>TOTAL Credits to Retained Earnings (Acct. 439)</b>			
10				
11				
12				
13				
14				
15	<b>TOTAL Debits to Retained Earnings (Acct. 439)</b>			
16	Balance Transferred from Income (Account 433 less Account 418.1)		7,492,236	
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	<b>TOTAL Appropriations of Retained Earnings (Acct. 436)</b>			
23	Dividends Declared-Preferred Stock (Account 437)			
24	Preferred Stock	238	-2,211,002	
25				
26				
27				
28				
29	<b>TOTAL Dividends Declared-Preferred Stock (Acct. 437)</b>		-2,211,002	
30	Dividends Declared-Common Stock (Account 438)			
31				
32				
33				
34				
35				
36	<b>TOTAL Dividends Declared-Common Stock (Acct. 438)</b>			
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	<b>Balance - End of Period (Total 1,9,15,16,22,29,36,37)</b>		118,636,194	

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**STATEMENT OF RETAINED EARNINGS**

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	<b>APPROPRIATED RETAINED EARNINGS (Account 215)</b>			
39				
40				
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	<b>APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)</b>			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		118,636,194	
	<b>UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly)</b>			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)			

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FOOTNOTE DATA			

Schedule Page: 118 Line No.: 24 Column: c

Preferred Stock:

\$100 Par Value:

\$ 4.25	\$ 170,001
4.25	106,250
4.56	57,000
	-----
	\$ 333,251
	=====

\$ 25 Par Value:

\$ 2.365	\$ 827,752
Adjustable A	525,000
Adjustable B	525,000
	-----
	\$1,877,752
	-----
	\$2,211,003
	=====

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**STATEMENT OF CASH FLOWS**

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.  
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.  
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.  
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	7,530,635	
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	40,689,254	
5	Amortization of	5,506,265	
6			
7			
8	Deferred Income Taxes (Net)	-176,796	
9	Investment Tax Credit Adjustment (Net)	-523,273	
10	Net (Increase) Decrease in Receivables	10,774,180	
11	Net (Increase) Decrease in Inventory	-1,459,839	
12	Net (Increase) Decrease in Allowances Inventory	25,688	
13	Net Increase (Decrease) in Payables and Accrued Expenses	-9,961,577	
14	Net (Increase) Decrease in Other Regulatory Assets		
15	Net Increase (Decrease) in Other Regulatory Liabilities		
16	(Less) Allowance for Other Funds Used During Construction		
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):		
19	Deferred Operating Lease Costs - net	-7,692,499	
20	Other	467,990	
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	45,180,028	
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-8,440,151	
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction		
31	Other (provide details in footnote):		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-8,440,151	
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

Name of Respondent Toledo Edison Company, The	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2004/Q1
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**STATEMENT OF CASH FLOWS**

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.  
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.  
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.  
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased	2,605,733	
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):	1,024,844	
54	Nuclear Plant Decommissioning Trusts	-15,362,011	
55	Other Investments	10,280,360	
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-9,891,225	
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	73,000,000	
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65			
66	Net Increase in Short-Term Debt (c)	-93,298,947	
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	-20,298,947	
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-15,000,000	
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
77			
78	Net Decrease in Short-Term Debt (c)		
79			
80	Dividends on Preferred Stock	-2,211,003	
81	Dividends on Common Stock		
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	-37,509,950	
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	-2,221,147	
87			
88	Cash and Cash Equivalents at Beginning of Period	2,236,872	
89			
90	Cash and Cash Equivalents at End of period	15,725	

Name of Respondent Toledo Edison Company, The	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year/Period of Report End of 2004/Q1
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**NOTES TO FINANCIAL STATEMENTS**

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Recquired Debt, and 257, Unamortized Gain on Recquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK  
SEE PAGE 123 FOR REQUIRED INFORMATION.

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Toledo Edison Company, The			
NOTES TO FINANCIAL STATEMENTS (Continued)			

These financial statements and related notes should be read in conjunction with the financial statements and notes included in the FERC Form 1 Annual Report for the year ended December 31, 2003 for Toledo Edison Company (TE). Reference is made to such notes in the Annual Report which substantially duplicate the required disclosures in this Quarterly Report FERC Form 3-Q and are omitted. Disclosure of significant changes or material events subsequent to the end of the 2003 Annual Report are reflected in the following Quarterly Report Form 3-Q notes.

1 - SHORT-TERM BORROWINGS  
-----

Toledo Edison Company (TE) had approximately \$263 million of short-term indebtedness as of March 31, 2004.

TE has the ability to borrow from its regulated affiliates and FirstEnergy to meet its short-term working capital requirements. FirstEnergy Service Company (FESC) administers this money pool and tracks surplus funds of FirstEnergy and its regulated subsidiaries. Companies receiving a loan under the money pool agreements must repay the principal amount, together with accrued interest, within 364 days of borrowing the funds. The rate of interest is the same for each company receiving a loan from the pool and is based on the average cost of funds available through the pool. The average interest rate for borrowings in the first quarter of 2004 was 1.30%.

2 - COMMITMENTS AND CONTINGENCIES  
-----

Capital Expenditures--

TE's current forecast reflects expenditures of approximately \$141 million for property additions and improvements from 2004-2006, of which approximately \$49 million is applicable to 2004. Investments for additional nuclear fuel during the 2004-2006 period are estimated to be approximately \$44 million of which approximately \$12 million applies to 2004.

Environmental Matters--

Various federal, state and local authorities regulate TE with regard to air and water quality and other environmental matters. The effects of compliance on TE with regard to environmental matters could have a material adverse effect on its earnings and competitive position. These environmental regulations affect TE's earnings and competitive position to the extent that it competes with companies that are not subject to such regulations and therefore do not bear the risk of costs associated with compliance, or failure to comply, with such regulations. Overall, TE believes it is in material compliance with existing regulations but is unable to predict future change in regulatory policies and what, if any, the effects of such change would be.

TE is required to meet federally approved sulfur dioxide (SO2) regulations. Violations of such regulations can result in shutdown of the generating unit involved and/or civil or criminal penalties of up to \$31,500 for each day the unit is in violation. The Environmental Protection Agency (EPA) has an interim enforcement policy for SO2 regulations in Ohio that allows for compliance based on a 30-day averaging period. TE cannot predict what action the EPA may take in the future with respect to the interim enforcement policy.

TE is complying with SO2 reduction requirements under the Clean Air Act Amendments of 1990 by burning lower-sulfur fuel, generating more electricity from lower-emitting plants, and/or using emission allowances. Nitrogen oxides (NOx) reductions required by the 1990 Amendments are being achieved through combustion controls and the generation of more electricity at lower-emitting plants. In September 1998, the EPA finalized regulations requiring additional NOx reductions from TE's Ohio and Pennsylvania facilities. The EPA's NOx Transport Rule imposes uniform reductions of NOx emissions (an approximate 85% reduction in utility plant NOx emissions from projected 2007 emissions) across a region of nineteen states (including Michigan, New Jersey, Ohio and Pennsylvania) and the District of Columbia based on a conclusion that such NOx emissions are contributing significantly to ozone levels in the eastern United States. State Implementation Plans (SIP) must comply by May 31, 2004 with individual state NOx budgets. Pennsylvania submitted a SIP that required compliance with the NOx budgets at TE's Pennsylvania facilities by May 1, 2003. Ohio submitted a SIP that requires compliance with the NOx budgets at TE's Ohio facilities by May 31, 2004. TE's facilities have complied with the NOx budgets in 2003 and 2004, respectively.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

TE has been named as a Potentially Responsible Party (PRP) at waste disposal sites which may require cleanup under the Comprehensive Environmental Response, Compensation and Liability Act of 1980. Allegations of disposal of hazardous substances at historical sites and the liability involved are often unsubstantiated and subject to dispute; however, federal law provides that all PRPs for a particular site be held liable on a joint and several basis. Therefore, environmental liabilities that are considered probable have been recognized on the Consolidated Balance Sheets, based on estimates of the total costs of cleanup, TE's proportionate responsibility for such costs and the financial ability of other nonaffiliated entities to pay. TE has accrued liabilities aggregating 86 approximately \$0.2 million as of March 31, 2004. TE accrues environmental liabilities only when it can conclude that it is probable that an obligation for such costs exists and can reasonably determine the amount of such costs. Unasserted claims are reflected in TE's determination of environmental liabilities and are accrued in the period that they are both probable and reasonably estimable.

Power Outage--

On August 14, 2003, various states and parts of southern Canada experienced a widespread power outage. That outage affected approximately 1.4 million customers in FirstEnergy's service area. On April 5, 2004, the U.S. -Canada Power System Outage Task Force released its final report on this outage. The final report supercedes the interim report that had been issued in November, 2003. In the final report, the Task Force concluded, among other things, that the problems leading to the outage began in FirstEnergy's Ohio service area. Specifically, the final report concludes, among other things, that the initiation of the August 14th power outage resulted from the coincidence on that afternoon of several events, including, an alleged failure of both FirstEnergy and East Central Area Reliability Agreement (ECAR) to assess and understand perceived inadequacies within the FirstEnergy system; inadequate situational awareness of the developing conditions and a perceived failure to adequately manage tree growth in certain transmission rights of way. The Task Force also concluded that there was a failure of the interconnected grid's reliability organizations (Midwest Independent System Operator, Inc (MISO) and PJM Interconnection ISO (PJM) to provide effective diagnostic support. The final report is publicly available through the Department of Energy's website (www.doe.gov). FirstEnergy believes that the final report does not provide a complete and comprehensive picture of the conditions that contributed to the August 14th power outage and that it does not adequately address the underlying causes of the outage. FirstEnergy remains convinced that the outage cannot be explained by events on any one utility's system. The final report contains 46 "recommendations to prevent or minimize the scope of future blackouts." Forty-five of those recommendations relate to broad industry or policy matters while one relates to activities the Task Force recommends be undertaken by FirstEnergy, MISO, PJM, and ECAR. FirstEnergy has undertaken several initiatives, some prior to and some since the August 14th power outage, to enhance reliability which are consistent with these and other recommendations and believes it will complete those relating to summer 2004 by June 30 (see Reliability Initiatives below). As many of these initiatives already were in process and budgeted in 2004, FirstEnergy does not believe that any incremental expenses associated with additional initiatives undertaken during 2004 will have a material effect on its operations or financial results. First Energy notes, however, that the applicable government agencies and reliability coordinators may take a different view as to recommended enhancements or may recommend additional enhancements in the future that could require additional, material expenditures.

Legal Matters--

Various lawsuits, claims and proceedings related to TE's normal business operations are pending against TE, the most significant of which are described herein.

FirstEnergy Nuclear Operating Company (FENOC) received a subpoena in late 2003 from a grand jury sitting in the United States District Court for the Northern District of Ohio, Eastern Division requesting the production of certain documents and records relating to the inspection and maintenance of the reactor vessel head at the Davis-Besse plant. FirstEnergy is unable to predict the outcome of this investigation. In addition, FENOC remains subject to possible civil enforcement action by the Nuclear Regulatory Commission (NRC) in connection with the events leading to the Davis Besse outage in 2002. Further, a petition was filed with the NRC on March 29, 2004 by a group objecting to the NRC's restart order of the Davis-Besse Nuclear Power Station. The Petition seeks among other things, suspension of the Davis-Besse operating license. If it were ultimately determined that FirstEnergy has legal liability or is otherwise made subject to enforcement action based on any of the above matters with respect to the Davis-Besse outage, it could have a material adverse effect on TE's financial condition and results of operations.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Legal proceedings have been filed against FirstEnergy in connection with, among other things, the restatements in August 2003 by FirstEnergy and its Ohio utility subsidiaries of previously reported results, the August 14th power outage described above, and the extended outage at the Davis-Besse Nuclear Power Station. Depending upon the particular proceeding, the issues raised include alleged violations of federal securities laws, breaches of fiduciary duties under state law by FirstEnergy directors and officers, and damages as a result of one or more of the noted events. The securities cases have been consolidated into one action pending in federal court in Akron, Ohio. The derivative actions filed in federal court likewise have been consolidated as a separate matter, also in federal court in Akron. There are also pending derivative actions in state court.

FirstEnergy's Ohio utility subsidiaries were also named as respondents in two regulatory proceedings initiated at the Public Utilities Commission of Ohio (PUCO) in response to complaints alleging failure to provide reasonable and adequate service stemming primarily from the August 14th power outage. FirstEnergy is vigorously defending these actions, but cannot predict the outcome of any of these proceedings or whether any further regulatory proceedings or legal actions may be instituted against them. In particular, if FirstEnergy were ultimately determined to have legal liability in connection with these proceedings, it could have a material adverse effect on TE's financial condition and results of operations.

Three substantially similar actions were filed in various Ohio state courts by plaintiffs seeking to represent customers who allegedly suffered damages as a result of the August 14, 2003 power outage. All three cases were dismissed for lack of jurisdiction. One case was refiled at the PUCO and the other two have been appealed.

### 3 - CASH AND FINANCIAL INSTRUMENTS

Cash and Cash Equivalents at March 31, 2004:

Account	Account Title		
131	Cash .....	\$	--
135	Working Fund.....		15,725
136	Temporary Cash Investments..		--
		\$	15,725
			=====
Operating Activities:			
	Interest Paid (net of amounts capitalized)	\$	11,454,000
	Income Taxes (refund).....		10,286,194
Investing Activities:			
	Gross Additions to Utility Plant .....	\$	8,440,000
			=====
	Gross Additions to Nuclear Fuel .....	\$	--
			=====

### 4 - REGULATORY MATTERS

On October 21, 2003, FirstEnergy's Ohio Electric Utility Operating Companies (EUOC) filed an application with the PUCO to establish generation service rates beginning January 1, 2006, in response to expressed concerns by the PUCO about price and supply uncertainty following the end of the market development period. The filing included two options:

- o A competitive auction, which would establish a price for generation that customers would be charged during the period covered by the auction, or
- o A Rate Stabilization Plan, which would extend current generation prices through 2008, ensuring adequate generation supply at stable prices, and continuing TE's support of energy efficiency and economic development efforts.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Under the first option, an auction would be conducted to secure generation service for TE's customers. Beginning in 2006, customers would pay market prices for generation as determined by the auction.

Under the Rate Stabilization Plan option, customers would have price and supply stability through 2008 - three years beyond the end of the market development period - as well as the benefits of a competitive market. Customer benefits would include: customer savings by extending the current five percent discount on generation costs and other customer credits; maintaining current distribution base rates through 2007; market-based auctions that may be conducted annually to ensure that customers pay the lowest available prices; extension of TE's support of energy-efficiency programs and the potential for continuing the program to give preferred access to nonaffiliated entities to generation capacity if shopping drops below 20%. Under the proposed plan, TE is requesting:

- o Extension of the transition cost amortization period from mid-2007 to mid-2008;
- o Deferral of interest costs on the accumulated shopping incentives and other cost deferrals as new regulatory assets; and
- o Ability to initiate a request to increase generation rates under certain limited conditions.

On January 7, 2004, the PUCO staff filed testimony on the proposed rate plan generally supporting the Rate Stabilization Plan as opposed to the competitive auction proposal. Hearings began on February 11, 2004. On February 23, 2004, after consideration of PUCO Staff comments and testimony as well as those provided by some of the intervening parties, FirstEnergy made certain modifications to the Rate Stabilization Plan. Oral arguments were held before the PUCO on April 21 and a decision is expected from the PUCO in the Spring of 2004.

Reliability Initiatives--

On October 15, 2003, the North American Electric Reliability Council (NERC) issued a Near Term Action Plan that contained recommendations for all control areas and reliability coordinators with respect to enhancing system reliability. Approximately 20 of the recommendations were directed at the FirstEnergy companies and broadly focused on initiatives that are recommended for completion by summer 2004. These initiatives principally relate to changes in voltage criteria and reactive resources management; operational preparedness and action plans; emergency response capabilities; and, preparedness and operating center training. FirstEnergy presented a detailed compliance plan to NERC, which NERC subsequently endorsed on May 7, 2004, and the various initiatives are expected to be completed no later than June 30, 2004.

On February 26-27, 2004, TE participated in a NERC Control Area Readiness Audit. This audit, part of an announced program by NERC to review control area operations throughout much of the United States during 2004, is an independent review to identify areas for improvement. The final audit report was completed on April 30, 2004. The report identified positive observations and included various recommendations for improvement. FirstEnergy is currently reviewing the audit results and recommendations and expects to implement those relating to summer 2004 by June 30. Based on its review thus far, FirstEnergy believes that none of the recommendations identify a need for any incremental material investment or upgrades to existing equipment. FirstEnergy notes, however, that NERC or other applicable government agencies and reliability coordinators may take a different view as to recommended enhancements or may recommend additional enhancements in the future that could require additional, material expenditures.

On March 1, 2004, TE filed, in accordance with a November 25, 2003 order from the PUCO, their plan for addressing certain issues identified by the PUCO from the U.S. - Canada Power System Outage Task Force interim report. In particular, the filing addressed upgrades to FirstEnergy's control room computer hardware and software and enhancements to the training of control room operators. The PUCO will review the plan before determining the next steps, if any, in the proceeding.

On April 22, 2004, FirstEnergy filed with FERC the results of the FERC-ordered independent study of part of Ohio's power grid. The study examined, among other things, the reliability of the transmission grid in critical points in the Northern Ohio area and the need, if any, for reactive power reinforcements during summer 2004 and 2005. FirstEnergy is currently reviewing the results of that study and expects to complete the implementation of recommendations relating to 2004 by this summer. Based on its review thus far, FirstEnergy believes that the study does not recommend any

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incremental material investment or upgrades to existing equipment. FirstEnergy notes, however, that FERC or other applicable government agencies and reliability coordinators may take a different view as to recommended enhancements or may recommend additional enhancements in the future that could require additional, material expenditures.

With respect to each of the foregoing initiatives, FirstEnergy has requested and NERC has agreed to provide, a technical assistance team of experts to provide ongoing guidance and assistance in implementing and confirming timely and successful completion.

5 - SUBSEQUENT EVENTS  
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Power Outage--

The U.S.-Canada Power System Outage Task Force final report on the August 14, 2003 regional power outage contained 46 "recommendations to prevent or minimize the scope of future blackouts." FirstEnergy implemented several initiatives, both prior to and since the August 14th power outage, which are consistent with these and other recommendations and collectively enhance the reliability of its electric system. FirstEnergy certified to NERC on June 30, 2004, completion of various reliability recommendations and further received independent verification of completion status from a NERC verification team on July 14, 2004 (see Reliability Initiatives below). FirstEnergy's implementation of these recommendations included completion of the Task Force recommendations that were directed toward FirstEnergy.

Legal Matters --

On July 27, 2004, FirstEnergy announced that it had reached an agreement to resolve the pending lawsuits related to the restatements in August 2003, by FirstEnergy and its Ohio utility subsidiaries of previously reported results, the August 14th power outage and the extended outage at the Davis-Besse Nuclear Power Station. The settlement agreement, which does not constitute any admission of wrongdoing, provides for a total settlement payment of \$89.9 million. Of that amount, FirstEnergy's insurance carriers will pay \$71.92 million, based on a contractual pre-allocation, and FirstEnergy will pay \$17.98 million. The federal securities cases were consolidated into a single action, as were the federal derivative cases; those actions are pending in federal court in Akron. Two state court derivative cases are also pending. The settlement is subject to court approval and, although not anticipated to occur, in the event that a significant number of shareholders do not accept the terms of the settlement, FirstEnergy and individual defendants have the right, but not the obligation, to set aside the settlement and recommence the litigation.

A March 2004 petition filed with the NRC by a group objecting to the NRC's restart order of the Davis-Besse Nuclear Power Station was denied on June 2, 2004 by the Atomic Safety and Licensing Board. This denial was appealed to the NRC; FENOC and the NRC staff filed opposition briefs on June 24, 2004.

As part of its informal inquiry, which began in September 2003, the U.S. Securities and Exchange Commission's Division of Enforcement requested on June 24, 2004 that FirstEnergy voluntarily provide information and documents related to the Davis-Besse outage. FirstEnergy is complying with this request and continues to cooperate fully with this inquiry. If it were ultimately determined that FirstEnergy has legal liability or is otherwise made subject to enforcement action based on any of the above matters with respect to the Davis-Besse outage, it could have a material adverse effect on TE's financial condition and results of operations.

Regulatory Matters

On June 9, 2004, the PUCO issued an order approving the revised Rate Stabilization Plan, subject to conducting a competitive bid process on or before December 1, 2004. In addition to requiring the competitive bid process, the PUCO made other modifications to TE's revised Rate Stabilization Plan application. Among the major modifications were the following:

- o Limiting the ability of TE to request adjustments in generation charges during 2006 through 2008 for increases in taxes;
- o Expanding the availability of market support generation;
- o Revising the kilowatt-hour target level and the time period for recovering regulatory

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transition charges;

- o Establishing a 3-year competitive bid process for generation;
- o Establishing the 2005 generation credit for shopping customers, which would be extended as a cap through 2008; and
- o Denying the ability to defer costs for future recovery of distribution reliability improvement expenditures.

On June 18, 2004, TE filed with the PUCO an application for rehearing of the modified version of the Rate Stabilization Plan. Several other parties also filed applications for rehearing. On August 4, 2004, the PUCO issued an Entry on Rehearing modifying its June 9, 2004 Order. The modifications included the following:

- o Expanding TE's ability to request adjustments in generation charges during 2006 through 2008 to include increases in the cost of fuel (including the cost of emission allowances consumed, lime, stabilizers and other additives and fuel disposal) using 2002 as the base year. Any increases in fuel costs would be subject to downward adjustments in subsequent years should fuel costs decline, but not below the generation rate initially established in the Rate Stabilization Plan;
- o Approving the revised kilowatt-hour target level and time period for recovery of regulatory transition costs as presented by TE in its rehearing application;
- o Retaining the requirement for expanded availability of market support generation, but adopting TE's alternative approach that conditions expanded availability on higher pricing and eliminating the requirement to reduce the interest deferral for certain affected rate schedules;
- o Revising the calculation of the shopping credit cap for certain commercial and small industrial rate schedules; and
- o Relaxing the notice requirement for availability of enhanced shopping credits in a number of instances.

On August 5, 2004, TE accepted the Rate Stabilization Plan as modified and approved by the PUCO on August 4, 2004. TE retains the right to withdraw the modified Rate Stabilization Plan should subsequent adverse action be taken by the PUCO or a court. In the second quarter of 2004, TE implemented the accounting modifications contained in the PUCO's June 9, 2004 Order, which are consistent with the PUCO's August 4, 2004 Entry on Rehearing. Those modifications included amortization of transition costs based on extended amortization periods (that are no later than mid-2008 for TE) and the deferral of interest costs on the accumulated deferred shopping incentives.

#### Reliability Initiatives--

In accordance with the reliability initiative implementation plan, which the NERC Board of Trustees subsequently endorsed on May 7, 2004, the various initiatives required by NERC to be completed by June 30, 2004 have been certified as complete to NERC (on June 30, 2004), with one minor exception related to reactive testing of certain generators expected to be completed later this year. An independent NERC verification team conducted an on-site review of the completion status, reporting on July 14, 2004, that FirstEnergy had implemented the policies, procedures and actions that were recommended to be completed by June 30, 2004, with the exception noted by FirstEnergy. Implementation of the recommendations has not required incremental material investment or upgrades to existing equipment.

FirstEnergy also implemented results and recommendations from a February 2004 NERC Control Area Readiness Audit relating to summer 2004 and reported completion of those recommendations on June 30, 2004, with one exception related to MISO's implementation of a voltage stability tool expected to be finalized later this year. Implementation of the recommendations has not required incremental material investment or upgrades to existing equipment. In addition, FirstEnergy is continuing to review the results of a FERC-ordered independent study of part of Ohio's power grid related to 2009 and completed the implementation of recommendations relating to 2004 by June 30, 2004. Based on its review thus far, FirstEnergy believes that the study does not recommend any incremental material investment or upgrades to existing equipment. FirstEnergy notes, however, that

Name of Respondent Toledo Edison Company, The	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2004/Q1
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NOTES TO FINANCIAL STATEMENTS (Continued)

FERC or other applicable government agencies and reliability coordinators may take a different view as to recommended enhancements or may recommend additional enhancements in the future that could require additional, material expenditures.

With respect to each of the foregoing initiatives, FirstEnergy requested and NERC provided, a technical assistance team of experts to provide ongoing guidance and assistance in implementing and confirming timely and successful completion. NERC thereafter assembled an independent verification team to confirm implementation of NERC Recommended Actions to Prevent and Mitigate the Impacts of Future Cascading Blackouts required to be completed by June 30, 2004, as well as NERC recommendations contained in the Control Area Readiness Audit Report required to be completed by summer 2004, and recommendations in the Joint U.S. Canada Power System Outage Task Force Report directed toward FirstEnergy and required to be completed by June 30, 2004. The NERC team reported, on July 14, 2004, that FirstEnergy has completed the recommended policies, procedures, and actions required to be completed by June 30, 2004 or summer 2004, with exceptions noted by FirstEnergy.





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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION				
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (f) common function.				
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)	
1	Utility Plant			
2	In Service			
3	Plant in Service (Classified)	1,239,158,547	1,239,158,547	
4	Property Under Capital Leases	1,303,830	1,303,830	
5	Plant Purchased or Sold			
6	Completed Construction not Classified	176,865,155	176,865,155	
7	Experimental Plant Unclassified			
8	Total (3 thru 7)	1,417,327,532	1,417,327,532	
9	Leased to Others	239,022,851	239,022,851	
10	Held for Future Use	2,453,748	2,453,748	
11	Construction Work in Progress	66,498,409	66,498,409	
12	Acquisition Adjustments			
13	Total Utility Plant (8 thru 12)	1,725,302,540	1,725,302,540	
14	Accum Prov for Depr, Amort, & Depl			
15	Net Utility Plant (13 less 14)	1,725,302,540	1,725,302,540	
16	Detail of Accum Prov for Depr, Amort & Depl			
17	In Service:			
18	Depreciation	472,560,459	472,560,459	
19	Amort & Depl of Producing Nat Gas Land/Land Right			
20	Amort of Underground Storage Land/Land Rights			
21	Amort of Other Utility Plant	39,462,805	39,462,805	
22	Total In Service (18 thru 21)	512,023,264	512,023,264	
23	Leased to Others			
24	Depreciation	166,260,494	166,260,494	
25	Amortization and Depletion	1,084,066	1,084,066	
26	Total Leased to Others (24 & 25)	167,344,560	167,344,560	
27	Held for Future Use			
28	Depreciation	2,150,826	2,150,826	
29	Amortization			
30	Total Held for Future Use (28 & 29)	2,150,826	2,150,826	
31	Abandonment of Leases (Natural Gas)			
32	Amort of Plant Acquisition Adj			
33	Total Accum Prov (equals 14) (22,26,30,31,32)	681,518,650	681,518,650	

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**ELECTRIC PLANT IN SERVICE AND ACCUMULATED PROVISION FOR DEPRECIATION BY FUNCTION**

1. Report below the original cost of plant in service by function. In addition to Account 101, include Account 102, and Account 106. Report in column (b) the original cost of plant in service and in column(c) the accumulated provision for depreciation and amortization by function.

Line No.	Item (a)	Plant in Service Balance at End of Quarter (b)	Accumulated Depreciation and Amortization Balance at End of Quarter (c)
1	Intangible Plant	116,014,525	40,546,871
2	Steam Production Plant	67,827,470	165,837,684
3	Nuclear Production Plant	554,472,316	103,798,879
4	Hydraulic Production - Conventional		
5	Hydraulic Production - Pumped Storage		
6	Other Production		7,462,237
7	Transmission	34,736,130	10,665,085
8	Distribution	601,207,120	328,963,986
9	General	43,069,971	24,243,908
10	TOTAL (Total of lines 1 through 9)	1,417,327,532	681,518,650

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**OTHER REGULATORY ASSETS (Account 182.3)**

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$50,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets  (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	Employee Postretirement Cost	8,140,625		407.30	228,242	7,912,383
2	(Amortize 12/95 through Transition Plan)					
3						
4	Customer Receivable for Future Income Taxes	55,170,292		407.30	2,758,500	52,411,792
5	(Amortize as Costs are Recovered from Customers)					
6						
7	DOE Decontamination & Decommissioning	299,408		518.10	19,527	279,881
8	(Amortize as Costs are Recovered from Customers)					
9						
10	Deferred Shopping Incentives	51,918,550	6,578,910			58,497,460
11						
12	Deferred Transition Taxes and Interest	7,333,869	360,991			7,694,860
13						
14	Regulatory Transition Charge	439,613,141	12,278	407.30	32,871,520	406,753,899
15	(Amortized as Costs are Recovered from Customers)					
16						
17	Ohio Line Extension Deferral	181,130	90,001			271,131
18						
19						
20						
21						
22						
23						
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29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44	<b>TOTAL</b>	562,657,015	7,042,180		35,877,789	533,821,406

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**OTHER REGULATORY LIABILITIES (Account 254)**

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$50,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Payable to Customers for Future Income Taxes	68,341,879	407.40	3,513,447		64,828,432
2	(Amortized as Benefits are Credited to Customers)					
3						
4						
5						
6						
7						
8						
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41	<b>TOTAL</b>	68,341,879		3,513,447		64,828,432

Name of Respondent Toledo Edison Company, The	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2004/Q1
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**ELECTRIC OPERATING REVENUES (Account 400)**

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	52,529,070	208,563,565
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	55,283,553	241,600,035
5	Large (or Ind.) (See Instr. 4)	51,369,380	212,112,466
6	(444) Public Street and Highway Lighting	1,720,344	7,753,106
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	160,902,347	670,029,172
11	(447) Sales for Resale	67,790,311	233,036,530
12	TOTAL Sales of Electricity	228,692,658	903,065,702
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds	228,692,658	903,065,702
15	Other Operating Revenues		
16	(450) Forfeited Discounts	655,472	1,877,794
17	(451) Miscellaneous Service Revenues	1,256,072	5,090,653
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	527,953	4,302,445
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	518,754	3,525,730
22			
23			
24			
25			
26	TOTAL Other Operating Revenues	2,958,251	14,796,622
27	TOTAL Electric Operating Revenues	231,650,909	917,862,324

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**ELECTRIC OPERATING REVENUES (Account 400)**

5. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

6. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.

7. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.

8. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
650,049	2,312,031	270,970	270,856	2
				3
685,624	2,770,988	36,970	35,672	4
1,241,324	5,097,143	216	210	5
14,973	68,845	455	460	6
				7
				8
				9
2,591,970	10,249,007	308,611	307,198	10
1,704,376	5,538,697	14	16	11
4,296,346	15,787,704	308,625	307,214	12
				13
4,296,346	15,787,704	308,625	307,214	14

Line 12, column (b) includes \$ -4,369,912 of unbilled revenues.  
 Line 12, column (d) includes -57,443 MWH relating to unbilled revenues

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<b>ELECTRIC PRODUCTION, OTHER POWER SUPPLY EXPENSES, TRANSMISSION AND DISTRIBUTION EXPENSES</b>					
Report electric production, other power supply expenses, transmission and distribution expenses through the reporting period.					
Line No.	Account (a)	Year to Date Quarter (b)			
1	<b>1. POWER PRODUCTION AND OTHER SUPPLY EXPENSES</b>				
2	Steam Power Generation - Operation (500-509)	13,126,527			
3	Steam Power Generation - Maintenance (510-515)	716,374			
4	<b>Total Power Production Expenses - Steam Power</b>	<b>13,842,901</b>			
5	Nuclear Power Generation - Operation (517-525)	33,361,726			
6	Nuclear Power Generation - Maintenance(528-532)	5,474,609			
7	<b>Total Power Production Expenses - Nuclear Power</b>	<b>38,836,335</b>			
8	Hydraulic Power Generation - Operation (535-540.1)				
9	Hydraulic Power Generation - Maintenance(541-545.1)				
10	<b>Total Power Production Expenses - Hydraulic Power</b>				
11	Other Power Generation-Operation (546-550.1)				
12	Other Power Generation-Maintenance(551-554.1)				
13	<b>Total Power Production Expenses - Other Power</b>				
14	<b>Other Power Supply Expenses</b>				
15	Purchased Power (555)	82,407,782			
16	System Control and Load Dispatching (556)	1,191,818			
17	Other Expenses (557)				
18	<b>Total Other Power Supply Expenses (line 15-17)</b>	<b>83,599,600</b>			
19	<b>Total Power Production Expenses (Total of lines 4, 7, 10, 13 and 18)</b>	<b>136,278,836</b>			
20	<b>2. TRANSMISSION AND DISTRIBUTION EXPENSES</b>				
21	<b>Transmission Operation Expenses</b>				
22	(560) Operation Supervision and Engineering				
23	(561) Load Dispatching				
24	(562) Station Expenses				
25	(563) Overhead Line Expenses				
26	(564) Underground Line Expenses				
27	(565) Transmission of Electricity by Others	5,948,182			
28	(566) Miscellaneous Transmission Expenses				
29	(567) Rents				
30	(567.1) Operation Supplies and Expenses (Non-Major)				
31	<b>TOTAL Transmission Operation Expenses (Lines 22- 30)</b>	<b>5,948,182</b>			
32	(568) Maintenance Supervision and Engineering				
33	(569) Maintenance of Structures				
34	(570) Maintenance of Station Equipment	19,051			
35	(571) Maintenance Overhead Lines	58,103			
36	(572) Maintenance of Underground Lines	10,768			
37	(573) Maintenance of Miscellaneous Transmission Plant				
38	(574) Maintenance of Transmission Plant				
39	<b>TOTAL Transmission Maintenance Expenses (Lines 32-38)</b>	<b>87,922</b>			
40	<b>Total Transmission Expenses (Lines 31 and 39)</b>	<b>6,036,104</b>			
41	<b>DISTRIBUTION EXPENSES</b>				
42	Distribution Operation Expenses (580-589)	1,177,964			
43	Distribution Maintenance Expenses (590-598)	4,220,496			
44	<b>Total Distribution Expenses (Lines 42 and 43)</b>	<b>5,398,460</b>			
45	<b>TOTAL (Lines 19, 40, and 44)</b>	<b>147,713,400</b>			

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<b>ELECTRIC CUSTOMER ACCOUNTS, SERVICE, SALES, ADMINISTRATIVE AND GENERAL EXPENSES</b>				
Report the amount of expenses for customer accounts, service, sales, and administrative and general expenses year to date.				
Line No.	Account (a)	Year to Date Quarter (b)		
1	(901-905) Customer Accounts Expenses	2,982,414		
2	(907-910) Customer Service and Information Expenses	609,415		
3	(911-917) Sales Expenses	26,439		
4	<b>8. ADMINISTRATIVE AND GENERAL EXPENSES</b>			
5	Operations			
6	920 Administrative and General Salaries	582,998		
7	921 Office Supplies and Expenses	-365,831		
8	(Less) 922 Administrative Expenses Transferred-Credit			
9	923 Outside Services Employed	8,493,651		
10	924 Property Insurance	39,222		
11	925 Injuries and Damages	736,489		
12	926 Employee Pensions and Benefits	4,000,916		
13	927 Franchise Requirements			
14	928 Regulatory Commission Expenses	285,390		
15	(Less) 929 Duplicate Charges-Credit			
16	930.1 General Advertising Expenses	84,183		
17	930.2 Miscellaneous General Expenses	5,957,927		
18	931 Rents			
19	<b>TOTAL Operation (Total of lines 6 thru 18)</b>	<b>19,814,945</b>		
20	Maintenance			
21	935 Maintenance of General Plant	375,154		
22	<b>TOTAL Administrative and General Expenses (Total of lines 19 and 21)</b>	<b>20,190,099</b>		

Name of Respondent Toledo Edison Company, The		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2004/Q1			
TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565) (including transactions referred to as "wheeling")								
<p>1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.</p> <p>2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service through the quarter reported.</p> <p>3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self. LFP - Long-Term Firm Point-to-Point Transmission Reservations. SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - other transmission service. See General Instructions for definitions of statistical classifications.</p> <p>4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.</p> <p>5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>6. Enter "TOTAL" in column (a) as the last line.</p> <p>7. Footnote entries and provide explanations following all required data.</p>								
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Constellation New	OS					52,785	52,785
2	Energy							
3								
4	Dominion Retail	OS					60,583	60,583
5								
6	Exelon	OS					598	598
7								
8	FirstEnergy Solutions	OS					1,285,070	1,285,070
9	Corp.							
10								
11	MidAmerican Energy	OS					20,489	20,489
12								
13	Midwest Independent	FNS	2,591,970	2,591,970		4,249,861		4,249,861
14	System Operator							
15								
16	Sempra Energy	OS					11,706	11,706
	<b>TOTAL</b>		2,591,970	2,591,970		4,249,861	1,698,320	5,948,181

Name of Respondent Toledo Edison Company, The	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2004/Q1
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**TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)**  
(Including transactions referred to as "wheeling")

- Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
- In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service through the quarter reported.
- In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - other transmission service. See General Instructions for definitions of statistical classifications.
- Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
- Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total-charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
- Enter "TOTAL" in column (a) as the last line.
- Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Strategic Energy	OS					17,191	17,191
2								
3	WPS Energy	OS					249,898	249,898
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	<b>TOTAL</b>		2,591,970	2,591,970		4,249,861	1,698,320	5,948,181

Name of Respondent Toledo Edison Company, The	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2004/Q1
FOOTNOTE DATA			

**Schedule Page: 332 Line No.: 1 Column: g**

Retail choice supplier settlements for transmission and ancillary services.

**Schedule Page: 332 Line No.: 4 Column: g**

Retail choice supplier settlements for transmission and ancillary services.

**Schedule Page: 332 Line No.: 6 Column: g**

Retail choice supplier settlements for transmission and ancillary services.

**Schedule Page: 332 Line No.: 8 Column: a**

Associated Company.

**Schedule Page: 332 Line No.: 8 Column: g**

Retail choice supplier settlements for transmission and ancillary services.

**Schedule Page: 332 Line No.: 11 Column: g**

Retail choice supplier settlements for transmission and ancillary services.

**Schedule Page: 332 Line No.: 13 Column: f**

The Company is a member of the Midwest Independent Transmission System Operator, Inc. through GridAmerica. The dollars represent network transmission expenses.

**Schedule Page: 332 Line No.: 16 Column: g**

Retail choice supplier settlements for transmission and ancillary services.

**Schedule Page: 332.1 Line No.: 1 Column: g**

Retail choice supplier settlements for transmission and ancillary services.

**Schedule Page: 332.1 Line No.: 3 Column: g**

Retail choice supplier settlements for transmission and ancillary services.

Name of Respondent Toledo Edison Company, The		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2004/Q1	
Depreciation, Depletion and Amortization of Electric Plant (Accts 403, 403.1, 404, and 405) (Except Amortization of Acquisition Adjustments)						
1. Report the year to date amounts of depreciation expense, asset retirement cost depreciation, depletion and amortization, except amortization of acquisition adjustments for the accounts indicated and classified according to the plant functional groups described.						
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Other Limited-Term Electric Plant (Account 404) (e)	Amortization of Other Electric Plant (Account 405) (e)	Total (f)
1	Intangible Plant			505,711		505,711
2	Steam Production Plant	191,589	19,348	11,434		222,371
3	Nuclear Production Plant	2,578,314	226,000	539,800		3,344,114
4	Hydraulic Production Plant Conv					
5	Hydraulic Production Plant - Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	112,377		620		112,997
8	Distribution Plant	5,118,208		21,223		5,139,431
9	General Plant	386,624				386,624
10	Common Plant					
11	TOTAL ELECTRIC (lines 2 through 10)	8,387,112	245,348	1,078,788		9,711,248

Name of Respondent Toledo Edison Company, The	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2004/Q1
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**MONTHLY PEAKS AND OUTPUT**

- (1) Report the monthly peak load and energy output. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system. In quarter 1 report January, February, and March only. In quarter 2 report April, May, and June only. In quarter 3 report July, August, and September only.
- (2) Report on column (b) by month the system's output in Megawatt hours for each month.
- (3) Report on column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
- (4) Report on column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
- (5) Report on columns (e) and (f) the specified information for each monthly peak load reported on column (d).

**NAME OF SYSTEM:**

Line No.	Month (a)	Total Monthly Energy (MWH) (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
1	January	1,407,259	514,920	1,784	26	1100
2	February	1,264,174	501,405	1,725	5	2000
3	March	1,289,105	539,539	1,620	12	1100
4	Total	3,960,538	1,555,864	5,129		
5	April				0	0
6	May				0	0
7	June				0	0
8	Total					
9	July				0	0
10	August				0	0
11	September				0	0
12	Total					