324

WATERWORKS AND SEWAGE DISPOSAL COMPANIES

ANNUAL REPORT

OF

89-7047

MR. ROBERT C. FRAZIER
PRESIDENT
FRAZIER, LTD.
5220 BRITTANY POINT DRIVE
#5-304
ST. PETERSBURG FL 33715

Address

Zip Code

Phone: (Area Code) Number

(Address of principal business office at end of year)

TO THE

PUBLIC UTILITIES COMMISSION OF OHIO

THE PUBLIC UTILITIES COMMISSION OF OHIO

2004 JUN 21 PM 1:41

PUCO

FOR THE

YEAR ENDED DECEMBER 31, 2003

Name, title, address, e-mail address, telephone and fax numbers (including area code) of the person to be contacted concerning this report.

Kathleen M. Frazier 1-330-666-1337 Ex 150 Fax 330 666-6088
PO Box 4291 Akron Ohio 44321

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Annual Report of Frazier Ltd Year Ended December 31, 2003

GENERAL INSTRUCTIONS

Please read the general instructions carefully before filling out this form:

1. The word "Respondent" in the following inquiries means the person, firm, association, or company on whose behalf the report is made.

2. The schedules and questions contained in this report were developed to be generally applicable to all waterworks and/or sewage disposal companies. All instructions shall be followed and each question answered as fully and accurately as possible. Sufficient answers shall appear to show that no schedule, question, or line item has been overlooked. **If a particular line item or schedule does not apply to the respondent, indicate this by answering "none", "-0-", or "not applicable", as appropriate, where it truly and completely states the facts.**

3. This report was prepared in conformance with the 1976 NARUC Uniform Systems of Accounts for water and/or sewer companies. Interpret all accounting words and phrases in accordance with these USOAs.

4. Account numbers which appear in brackets refer to those used by Class C and/or D waterworks or sewage disposal companies, if different than those used by Class A and B companies.

5. The information required with respect to any statement furnished is the minimum requirement. The respondent may add such further material information as is necessary to ensure that the required statements are not misleading.

6. All copies filed with the Commission must be legible and permanent. All entries shall be made in permanent ink or by a typewriter. Items of a reverse or contrary character shall be enclosed in parentheses, or indicated by a minus sign followed by the amount.

7. The annual report shall be signed by a duly elected officer of the respondent.

8. The information required in this report, unless otherwise indicated, is to be reported for the entire company and not for the State of Ohio only.

9. Totals should be provided as indicated. The respondent shall ensure that schedule totals and subtotals are mathematically correct.

10. If a line item is supported by a detailed schedule elsewhere in this report, the respondent should ensure that the detailed schedule is completed and that the amounts on both schedules match.

11. Please list all accounts and totals in whole dollars only. Make sure the rounded numbers are equal the original totals, when the original totals are rounded to the nearest dollar amount.

Annual Report of Frazier Ltd Year Ended December 31, 20 03

HISTORY

1. Date of organization. 9-18-92

2. Date when operations began. 2-20-97

3. Under the laws of what Government, State of Territory organized? If more than one, name all.
State of Fl

4. If a consolidated or merged company, name all constituent and all merged companies.
NA

5. Date and authority for each consolidation and each merger.
NA

6. State whether respondent is a corporation, a joint stock association, a firm or partnership, or an individual. Ltd Partnership

7. If a reorganized company, given name of original corporation, refer to laws under which it was organized, and state the occasion for the reorganization.
NA

8. Where are the books and records of the company kept? PO Box 42.4
Akron, Ohio 44321

9. General description of territory served by respondent. 6 Apt in Karl Drive
& 6 Apt in Sunnyfield Rd plus the Hair Ore Factory in Copley Ohio

10. Number of locations within Ohio. one

Annual Report of Frazier LLP Year Ended December 31, 2003

FACTS PERTAINING TO CONTROL OF RESPONDENT

1. Did any individual, association, corporation or corporations, control the respondent at close of year? No

   If control was so held, state:

   (a) The form of control, whether sole or joint: _____

   (b) The name of the controlling corporation or corporations: _____

   (c) The manner in which control was established: _____

   (d) The extent of control: _____

   (e) Whether control was direct or indirect: _____

   (f) The name of the intermediary through which control, if indirect, was established: _____

2. Did any individual, association, or corporation hold control, as trustee over the respondent at the close of the year? No

   If control was so held, state:

   (a) The name of the trustee: _____

   (b) The name of the beneficiary or beneficiaries for whom the trust was maintained: _____

Annual Report of Fraser Ltd Year Ended December 31, 2003

IMPORTANT CHANGES DURING THE YEAR N/A

Hereunder give particulars concerning the matters indicated below. Except as otherwise indicated data furnished should apply to the same period the report covers. Answers should be numbered in accordance with the inquiries and if "none" states the fact, it should be used. If information which answers an inquiry is given elsewhere in the report, identification of the other answer will be sufficient.

1. Purchase or sale of entire property, or of a part of property when service territory is included: Give brief description of each transaction, name of other party, date, consideration, and Commission authorization.

2. Lease of property (to or from another) of the kind covered by the preceding inquiry: To the extent applicable give details corresponding to those required by the preceding inquiry.

3. Capital stock and debt issued during the year: Identify the securities, give purpose of issuance, date, consideration received and Commission authorization.

4. Changes in articles of incorporation: Give brief particulars of each change and date.

5. Other important changes: Give brief particulars of each other important change which is not disclosed elsewhere in this report.

Annual Report of Frazier Ltd. Year Ended December 31, 2003

SCHEDULE: 1

VOTING POWERS AND ELECTIONS

1. In the schedule below, show the particulars called for concerning the stockholders of respondent who, at the date of the latest closing of the stock-book of respondent prior to the actual filing of this report, had the twenty highest voting powers of the respondent. If any such holder held in trust, attach a statement showing the beneficial owners. If the stock-book was not closed within the year, show twenty such stockholders as of the close of the year. In the space provided, show total shares and votes of all stockholders.

Line No.	Name and Address of Stockholders	No. of Shares Held	No. of Voting Shares	Other Vote Empowered Securities
	NA			
	TOTAL LISTED ABOVE			
	ALL STOCKHOLDERS			

Annual Report of Frazier Ltd. Year Ended December 31, 20 03

SCHEDULE: 2

BOARD OF DIRECTORS

1. Give the names of each person who was a member of the Board of Directors at any time during the year.
2. Column (d) relates to Board meetings only.

Line No.	Name of Director and Address (City and State)	Served Continuously From	Term Expired or Current Term Will Expire	Number of Meetings Attended During Year
	(a)	(b)	(c)	(d)
1.	NA			
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				

16.	Name of Chairman of the Board
17.	Name of Secretary of Board
18.	Number of Meetings of Board during the year
19.	Number of directors provided for by charter or by-laws, as amended to the end of the year
20.	Number of directors required to constitute a quorum

Annual Report of Frazier Ltd

Year Ended December 31, 2003

SCHEDULE: 3

PRINCIPAL GENERAL OFFICERS

1. The persons to be listed herein are the chairman of the board, president, vice-president, treasurer, general counsel, and comptroller. Respondents that do not have officers bearing the aforesaid titles shall list those officers who have the responsibilities normally associated with such titles.
2. Customary abbreviations may be used in showing titles and departments in columns (a) and (b).

Line No.	Title of General Officer (a)	Department Over Which Jurisdiction is Exercised (b)	Name of Person Holding The Office at End of Year (c)	Office Address (City and State) (d)
1.				
2.		N.A.		
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				

Annual Report of Frazier Ltd. Year Ended December 31, 2003

SCHEDULE: 4

BALANCE SHEET					
Acct. No.	Account Title	Page No.	Balance at End of Previous Year (in dollars)	Balance at End of Current Year (in dollars)	Increase or (Decrease) (in dollars)
	UTILITY PLANT:				
101	Utility Plant in Service	17-22	1561.20	1561.20	-0-
102	Completed Constr. Not Classified				
103	Utility Plant in Process of Reclas.				
104	Utility Plant Leased to Others				
105	Property Held for Future Use				
106	Utility Plant Purchased or Sold				
107	Construction Work in Progress				
114 (108)	Utility Plant Acquisition Adjustm.				
	TOTAL UTILITY PLANT (101-114)				
108-113, 115 (110)	Accumulated Provision for Depreciation and Amortization	23-30			
	NET UTILITY PLANT (Total Utility Plant Less Acc. Dep. and Amortization)				
116 (109)	Other Utility Plant Adjustments				
	TOTAL PLANT (101-116)		1561.20	1561.20	-0-
	OTHER PROPERTY AND INVESTMENTS:				
121	Nonutility Property				
122	Accum. Provision for Deprec. and Amortization of Nonutility Plant				
123	Investments in Associated Companies				
124	Other Investments				
125-128	Special Funds				
	TOTAL OTHER PROPERTY AND INVESTMENTS (121-128)				
	CURRENT AND ACCRUED ASSETS:				
131	Cash				
132	Interest Special Deposits				
133	Dividend Special Deposits				
134	Other Special Deposits				
135	Working Funds				
136 (132)	Temporary Cash Investments				
141	Notes Receivable				
142	Customer Accounts Receivable				
143	Other Accounts Receivable				
144	Accumulated Provision for Uncollectible Accounts-Cr.				
145	Notes Receiv. from Assoc. Companies				
146	Accts. Receiv. from Assoc. Companies				
151	Fuel Stock				
152	Fuel Stock Expense				
154	Plant Mtrls. and Operating Supplies				

Annual Report of Frazier Ltd Year Ended December 31, 2003

SCHEDULE: 4

BALANCE SHEET					
Acct. No.	Account Title	Page No.	Balance at End of Previous Year (in dollars)	Balance at End of Current Year (in dollars)	Increase or (Decrease) (in dollars)
155	Merchandise				
156 (150)	Other Materials and Supplies				
163	Stores Expense				
166	Prepayments	35			
171	Interest and Dividends Receivable				
172	Rents Receivable				
173	Accrued Utility Revenues				
174 (170)	Misc. Current and Accrued Assets	31			
	TOTAL CURRENT AND ACCRUED ASSETS (131-174)				
	DEFERRED DEBITS:				
181	Unamorti. Debt Discount and Expense				
182	Extraordinary Property Losses	31			
183	Preliminary Survey & Invest. Charges				
184	Clearing Accounts				
185	Temporary Facilities				
186 (183)	Miscellaneous Deferred Debits	32			
187	Research and Develop. Expenditure	32			
	TOTAL DEFERRED CREDITS (181-187)				
	TOTAL ASSETS AND OTHER DEBITS		156120	156120	-0-
	EQUITY CAPITAL:				
201	Common Stock Issued	33			
202	Common Stock Subscribed				
203	Common Stock Liabil. for Conversion				
204	Preferred Stock Issued	33			
205	Preferred Stock Subscribed				
206	Pref. Stock Liability for Conversion				
207	Premium on Capital Stock				
208	Donations Rcvd. from Stockholders				
209	Reduction in Par or Stated Value of Capital Stock				
210	Gain on Resale or Cancellation of Reacquired Capital Stock				
211	Miscellaneous Paid-In Capital				
212	Installmnts. Rcvd. on Capital Stock				
213	Discount on Capital Stock				
214	Capital Stock Expense				
215	Appropriated Retained Earnings				
216	Unappropriated Retained Earnings	16			

Annual Report of Fruzzie LLC Year Ended December 31, 2003

SCHEDULE: 4

BALANCE SHEET					
Acct. No.	Account Title	Page No.	Balance at End of Previous Year (in dollars)	Balance at End of Current Year (in dollars)	Increase or (Decrease) (in dollars)
217	Reacquired Capital Stock				
218	NonCorporate Proprietorship	16	156/.20	156/.20	-0-
	TOTAL EQUITY CAPITAL (201-218)		156/.20	156/.20	-0-
	LONG-TERM DEBT:				
221	Bonds	34			
222	Reacquired Bonds	34			
223	Advances from Associated Companies	34			
224	Other Long-Term Debt	34			
	TOTAL LONG TERM DEBT (221-224)				
	CURRENT AND ACCRUED LIABILITIES:				
231	Notes Payable				
232	Accounts Payable				
233	Notes Payable to Assoc. Companies				
234	Accounts Payable to Assoc. Companies				
235	Customer Deposits				
236	Taxes Accrued				
237	Interest Accrued				
238	Dividends Declared				
239	Matured Long-Term Debt				
240	Matured Interest				
241	Tax Collections Payable				
242 (238)	Misc. Current and Accrued Liabilities	37			
	TOTAL CURRENT AND ACCRUED LIABILITIES (231-242)				
	DEFERRED CREDITS:				
251	Unamortized Premium on Debt				
252	Customer Advances for Construct.				
253	Other Deferred Credits				
254	Other Regulatory Liabilities				
255	Accum. Deferred Invest. Tax Credits				
	TOTAL DEFERRED CREDITS (251-255)				
	OPERATING RESERVES:				
261	Property Insurance Reserves				
262	Inquiries and Damages Reserves				
263	Pensions and Benefits Reserves				
265	Miscellaneous Operating Reserves				
	TOTAL OPERATING RESERVES (261-265)				
271	CIAC				

Annual Report of Frazier Ltd Year Ended December 31, 2003

SCHEDULE: 4

BALANCE SHEET					
Acct. No.	Account Title	Page No.	Balance at End of Previous Year (in dollars)	Balance at End of Current Year (in dollars)	Increase or (Decrease) (in dollars)
	ACCUM. DEFERRED INCOME TAXES:				
281	Accum. Deferred Income Taxes-Accelerated Amortization	35			
282	Accumulated Deferred Income Taxes-Liberalized Depreciation	36			
283	Accum. Deferred Income Taxes-Other	36			
	TOTAL ACCUM. DEFERRED INCOME TAXES (281-283)				
	TOTAL EQUITY CAPITAL, LIABILITIES AND OTHER CREDITS		156/.20	156/20	-0-

Annual Report of Frazer Ltd Year Ended December 31, 2003

SCHEDULE: 4A

NOTES TO BALANCE SHEET

None

Annual Report of Frazier Ltd. Year Ended December 31, 2003

SCHEDULE: 5

INCOME STATEMENT			
Acct. No.	Account Title	Page No.	Amount (in dollars)
	UTILITY OPERATING INCOME:		10,623.20
400	Operating Revenues	38	
	OPERATING EXPENSES:		
401	Operation Expense	39-47	7,604.36
402 (401)	Maintenance Expense	39-47	3,018.84
403	Depreciation Expense		
404	Amortization of Limited-Term Utility Plant		
405 (404)	Amortization of Other Utility Plant		
406 (404)	Amortization of Utility Plant/Acquisition Adjust.		
407 (404)	Amortization of Property Losses		
408.1	Taxes Other Than Income Taxes, Utility Operating Income	48	
409.1	Income Taxes, Utility Operating Income		
410.1	Provision for Deferred Income Tax, Utility Operating Income		
411.1	Income Taxes Deferred in Prior Years-Credit, Util.. Oper. Income		
412.1	Invest. Tax Credits, Util.. Operations, Deferred to Future Periods		
412.2	Invest. Tax Credits, Utility Operations, Restored to Oper. Income		
	TOTAL OPERATING EXPENSES (401-412.2)		10,623.20
	NET OPERATING INCOME (400) Less (401-412.2)		-0-
	OTHER OPERATING INCOME:		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) from Disposition of Utility Property		
	TOTAL OTHER OPERATING INCOME (413-414)		
	OTHER INCOME AND DEDUCTIONS:		
415	Revenues from Merchandising, Jobbing and Contract Work		
416	Costs and Expns. of Merchandising, Jobbing and Contract Work		
417	Income from Nonutility Operations		
418	Nonoperating Rental Income		
419	Interest and Dividend Income		
420	Allowance for Funds Used During Construction		
421	Miscellaneous Nonoperating Income		
422	Gains (Losses) from Disposition of Utility Property		
	TOTAL OTHER INCOME (415-422)		
425	Miscellaneous Amortization		
426	Miscellaneous Income Deductions		
	TOTAL OTHER INCOME DEDUCTIONS (425-426)		
	TOTAL OTHER INCOME AND DEDUCTIONS (415 -422) Less (425-426)		
408.2	Taxes Other Than Income Taxes, Other Income and Deductions		
409.2	Incomes Taxes, Other Income and Deductions		
410.2	Prov. for Deferred Income Taxes, Other Income and Deductions		
411.2	Income Taxes Dfrd. in Prior Yrs.-Crdt., Other Income and Deduct.		
412.3	Invest. Tax Credits, Utility Oper., Restored to Nonoper. Income		
412.4	Investment Tax Credits, Nonutility Operations, Net		
	TOTAL TAXES ON OTHER INCOME AND DEDUCTIONS (408.2-412.4)		
	NET OTHER INCOME AND DEDUCTIONS (415-422) Less (425-412.4)		

Annual Report of Fraser Ltd. Year Ended December 31, 2003

SCHEDULE: 5

INCOME STATEMENT			
Acct. No.	Account Title	Page No.	Amount (in dollars)
	INTEREST CHARGES:		
427	Interest on Long-Term Debt		
428	Amortization of Debt Discount and Expense		
429	Amortization of Premium on Debt-Cr.		
430	Interest on Debt to Associated Companies		
431	Other Interest Expense		
	TOTAL INTEREST CHARGES (427-431)		
	INCOME BEFORE EXTRAORDINARY ITEMS (400) Less (401-431)		
	EXTRAORDINARY ITEMS:		
433	Extraordinary Income		
434	Extraordinary Deductions		
409.3	Income Taxes, Extraordinary Items		
	TOTAL EXTRAORDINARY ITEMS (433- 409.3)		
	NET INCOME (400) Less (401-409.3)		- 0 -

Annual Report of Frazier Ltd Year Ended December 31, 2003

SCHEDULE: 5A

NOTES TO INCOME STATEMENT

None

Annual Report of Fraser Ltd Year Ended December 31, 2003

SCHEDULE: 6

STATEMENT OF RETAINED EARNINGS

Acct. No.	Account Title	Page No.	Amount (in dollars)
216	Unappropriated Retained Earnings (at beginning of period)	9	-0-
435	Balance Transferred from Income	14	-0-
436	Appropriations of Retained Earnings		
437	Dividends Declared-Preferred Stock		
438	Dividends Declared-Common Stock		
439	Adjustments to Retained Earnings		
216	Unappropriated Retained Earnings (at end of period)	9	-0-

Notes To Statement of Retained Earnings:

SCHEDULE: 7

PARTNERSHIP CAPITAL STATEMENT (1)

Acct. No.	Account Title	Page No.	Amount (in dollars)
218	Non Corporate Partnership (Beginning of Year)	10	-0-
	Net Income (Loss For Year)	14	
	Partners' Capital Contributions		
	Partners' Drawings		
	Miscellaneous Credits		
	Miscellaneous Debits		
218	Total Partnership Capital (End of Year)	10	-0-

(1) This statement should also be used by sole proprietors.

Annual Report of Fraser Ltd Year Ended December 31, 2003

SCHEDULE: 8A

NA

UTILITY PLANT IN SERVICE-ACCOUNT 101 WATERWORKS UTILITIES (in dollars)						
	Account (a)	Balance at End of Previous Year (in dollars) (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments Dr. or (Cr.) (e)	Balance at End of Current Year (f)=(b)+(c)-(d)+(e)
	INTANGIBLE PLANT:					
301	Organization					
302	Franchise and Consents					
303	Miscellaneous Intangible Plant					
	TOTAL INTANGIBLE PLANT (301-303)					
	TANGIBLE PLANT **SOURCE OF SUPPLY PLANT:**					
310	Land and Land Rights					
311	Structures and Improvements					
312	Collecting and Impounding Reservoirs					
313	Lake, River and Other Intakes					
314	Wells and Springs					
315	Infiltration Galleries and Tunnels					
316	Supply Mains					
317	Other Water Source Plant					
	TOTAL SOURCE OF SUPPLY PLANT (310-317)					
	PUMPING PLANT:					
320	Land and Land Rights					
321	Structures and Improvements					
322	Boiler Plant Equipment					
323	Other Power Production Equipment					
324	Steam Pumping Equipment					
325	Electric Pumping Equipment					
326	Diesel Pumping Equipment					

Annual Report of Frazier LTD Year Ended December 31, 2003

SCHEDULE: 25

GENERAL INFORMATION-WATERWORKS

1. Number of reservoirs -0-
   a. State whether natural or artificial
   b. Kind of reservoir (earthen or masonry)
   c. Capacity of each reservoir
   d. Are reservoirs covered or open?
   e. Distance of each reservoir from pumping station
   f. Elevation of each reservoir above pumping station
2. Number of standpipes None
3. Method of purification used Through Tanks
4. State type of power used for pumping, whether steam, hydraulic, electric or gas? Elec
5. Number of gallons of water pumped during the year Unknown
6. Quantities of Water Unknown
   a. Produced and/or purchased
   b. Delivered to the customer
   c. Lost or unaccounted for
7. State source of water supply, whether rivers, lakes springs or wells Well
8. Of the Ohio customers, the number that are:
   a. Year-round customers 7
   b. Seasonal/Summer customers
   c. Available-for-Use Customers
9. Total number of customers as of close of business in December:
   a. Ohio 7
   b. Entire Company 7
10. AFUDC rate(s) used during year ?
11. Calculation of AFUDC rate(s) used: ?

Annual Report of Fairview LLP Year Ended December 31, 2003

SCHEDULE: 26

STATEMENT OF INTRASTATE GROSS EARNINGS (REVENUE)

FOR OHIO AT CLOSE OF YEAR

("Intrastate means from one point in Ohio to another point in Ohio, or wholly within Ohio.")

(For the uses and purposes designated in Revised Code Section 4905.10, assessment for maintaining the Public Utilities Commission of Ohio.)

		Amount (in dollars)		
Acct. No.	Item	Total (1)	Interstate (Other Than Ohio) (2)	Ohio Intrastate (3) = (1) - (2)
		4939.20		4939.20
400	Waterworks Operating Revenues	5684.00		5684.00
521-526	Sewage Disposal Operating Revenues			
413	Revenue From Utility Plant Leased to Others			
414	Gains from Disposition of Utility Prop.			
415	Revenues from Merch., Jobbing & Contract Work			
417	Revenues from Nonutility Operations			
418	Nonoperating Rental Income			
419	Interest & Dividend Income			
421	Misc. Nonoperating Income			
422	Gain from Disposition of Nonutility Prop.			
433-409.3	Extraordinary Income			
	SUBTOTAL	10,623.20		10,623.20
466	Earnings or Receipts from Sales to			
	Utilities for Resale	( )	( )	( )
	TOTAL	10,623.20		10,623.20

Note: Total Column should agree with revenue reported on Schedule 5 and Schedule 21.

Annual Report of Frazier Ltd Year Ended December 31, 2003

VERIFICATION

The foregoing report must be verified by the President or Chief Officer of the company. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

State of Florida
County of Pinellas

Robert C Frazier makes oath and says that
(Insert here the name of the affiant.)

he/~~she~~ is a Partner
(Insert here the official title of deponent)

of Frazier Ltd
(Insert here the exact legal title or name of the respondent.)

that he has examined the foregoing report; that to the best of his knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from and including 1-1-, 2003, to and including 12-31-, 2003.

Robert C Frazier
(Signature of affiant.)

BENEFIT SERVICES, INC.

3636 Copley Road, Suite 201
P.O. Box 4138
Akron, Ohio 44321
(330) 666-0337
Fax (330) 666-6685

2004 JUN 21 PM 1:41

FACSIMILE TRANSMISSION SHEET

TO: LARRY RINGER DATE: 6-21-04

FIRM: FAX NO.: 614-466-0513

FROM: KATHY FRAVIER RE:

OF PAGES INCLUDING COVER:

Personal and Confidential. The sender intends communication of the contents of this transmission only to the person(s) to whom it is addressed. This transmission may contain information that is confidential, privileged or otherwise exempt from disclosure under applicable law. If this transmission is received by one other than the designated recipient or one who is not an employee or agent responsible for delivering this transmission to the designated recipient, YOU ARE HEREBY NOTIFIED that any distribution or copying of this communication is strictly prohibited. If you have received this communication in error, please notify us immediately by telephone (330)666-0337 and promptly destroy the original transmission. Thank you.

Administrators and Consultants for Employee Benefit Plans